

DETERMINACIÓN Y CÁLCULO INTERÉS NOMINAL, INTERESES Y AMORTIZACIÓN APLICABLE A LOS BONOS
Determining and Calculating Bond Nominal Interest, Interest and Amortisation

FECHA DE PAGO / Payment date

18.05.2012

Periodo de Interés / Interest accrual period

desde / From
hasta / To
plazo / Term

20.02.2012 (incluido) / (included)
18.05.2012 (excluido) / (excluded)
88 días / days

| Bonos Serie A2 | Bonos Serie A3(G) | Bonos Serie B | Bonos Serie C | Bonos Serie D | Bonos Serie E |
|-----------------|--------------------|----------------|----------------|----------------|----------------|
| Series A2 Bonds | Series A3(G) Bonds | Series B Bonds | Series C Bonds | Series D Bonds | Series E Bonds |
| ES0313273015 | ES0313273023 | ES0313273031 | ES0313273049 | ES0313273056 | ES0313273064 |

Determinación Interés Nominal
Nominal Interest Calculation

Euribor 3 meses / 3 Month Euribor
Margen / Margin
Tipo de interes aplicable / Interest rate

| | | | | | |
|---------------|---------------|---------------|---------------|---------------|---------------|
| 1,041% | 1,041% | 1,041% | 1,041% | 1,041% | 1,041% |
| 0,200% | 0,020% | 0,350% | 0,900% | 1,800% | 3,900% |
| 1,241% | 1,061% | 1,391% | 1,941% | 2,841% | 4,941% |

Número de Bonos / N.Bonds
Nominal / Face value (Euros)

| Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie |
|-----------|----------------|-----------|---------------|------------|---------------|------------|--------------|------------|---------------|------------|---------------|
| Bond | Series | Bond | Series | Bond | Series | Bond | Series | Bond | Series | Bond | Series |
| | 2.889 | | 912 | | 231 | | 60 | | 108 | | 174 |
| 61.425,45 | 177.458.125,05 | 78.002,04 | 71.137.860,48 | 100.000,00 | 23.100.000,00 | 100.000,00 | 6.000.000,00 | 100.000,00 | 10.800.000,00 | 100.000,00 | 17.400.000,00 |

Liquidación de Intereses
Interest Payment (Euros)
Base / Day count fraction Act / 360

Intereses Brutos / Gross Interest
Retención / Withholding tax 21%
Neto / Net

| | | | | | | | | | | | |
|------------|------------|------------|------------|------------|-----------|------------|-----------|------------|-----------|--------------|------------|
| 186,337515 | 538.329,08 | 202,302624 | 184.499,99 | 340,022222 | 78.545,13 | 474,466667 | 28.468,00 | 694,466667 | 75.002,40 | 1.207,800000 | 210.157,20 |
| 39,130878 | 113.049,11 | 42,483551 | 38.745,00 | 71,404667 | 16.494,48 | 99,638000 | 5.978,28 | 145,838000 | 15.750,50 | 253,638000 | 44.133,01 |
| 147,206637 | 425.279,97 | 159,819073 | 145.754,99 | 268,617555 | 62.050,65 | 374,828667 | 22.489,72 | 548,628667 | 59.251,90 | 954,162000 | 166.024,19 |

Amortización de Principal
Principal Redemption (Euros)

Amortización / Redemption

| | | | | | | | | | | | |
|---------------------------------|---------------------------------|------|------|------|------|------|------|------|------|------|------|
| A determinar / To be determined | A determinar / To be determined | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
|---------------------------------|---------------------------------|------|------|------|------|------|------|------|------|------|------|

Pagos pendientes por insuficiencia de Fondos Disponibles
Payments outstanding due to insufficient Available Funds (Euros)

Fecha de Vencimiento / Maturity date

Intereses Brutos / Gross Interest
Retención / Withholding tax 21%
Neto / Net Interest

18/08/2009 / 20/02/2012
13.893,788888 2.417.519,26
2.917,695666 507.679,05
10.976,093222 1.909.840,21