

RELEVANT EVENT

Pursuant to article 227 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October 2015, it is hereby reported that the Board of Directors of the Company has resolved to propose to the General Meeting of Shareholders of the Company the payment of a cash dividend out of 2018 profit, for a gross amount of 11.576 euro cents per share.

The above is notified as a material disclosure for all pertinent purposes.

Madrid, 24th January 2019

BANKIA, S.A.