

## MBS BANCAJA 4 Fondo de Titulización de Activos (C.I.F.: V85082675)

DETERMINACIÓN Y CÁLCULO INTERÉS NOMINAL, INTERESES Y AMORTIZACIÓN APLICABLE A LOS BONOS

Determining and Calculating Bond Nominal Interest, Interest and Redemption

FECHA DE PAGO / Payment date

23.04.2012

Periodo de Interés /

Interest accrual period

desde / From

23.01.2012

(incluido) / (included)

hasta / To

23.04.2012

(excluido) / (excluded)

plazo / Term

91

días / days

### Determinación Tipo Interés Nominal

Euribor 3 meses / 3 Month Euribor

Margen / Margin

Tipo de Interés Nominal aplicable / Interest Rate

| Bonos Serie A2  | Bonos Serie A3  | Bonos Serie B  | Bonos Serie C  | Bonos Serie D  | Bonos Serie E  |
|-----------------|-----------------|----------------|----------------|----------------|----------------|
| Series A2 Bonds | Series A3 Bonds | Series B Bonds | Series C Bonds | Series D Bonds | Series E Bonds |
| ES0361797014    | ES0361797022    | ES0361797030   | ES0361797048   | ES0361797055   | ES0361797063   |

|               |               |               |               |               |               |
|---------------|---------------|---------------|---------------|---------------|---------------|
| 1,195000%     | 1,195000%     | 1,195000%     | 1,195000%     | 1,195000%     | 1,195000%     |
| 0,150%        | 0,170%        | 0,220%        | 0,330%        | 0,580%        | 4,000%        |
| <b>1,345%</b> | <b>1,365%</b> | <b>1,415%</b> | <b>1,525%</b> | <b>1,775%</b> | <b>5,195%</b> |

Número de Bonos / N.Bonds

Nominal / Face value

(Euros)

| Bono      | Serie          | Bono       | Serie          | Bono       | Serie         | Bono       | Serie         | Bono       | Serie         | Bono       | Serie         |
|-----------|----------------|------------|----------------|------------|---------------|------------|---------------|------------|---------------|------------|---------------|
| Bond      | Series         | Bond       | Series         | Bond       | Series        | Bond       | Series        | Bond       | Series        | Bond       | Series        |
|           | 11.821         |            | 3.000          |            | 305           |            | 189           |            | 185           |            | 231           |
| 56.726,65 | 670.565.729,65 | 100.000,00 | 300.000.000,00 | 100.000,00 | 30.500.000,00 | 100.000,00 | 18.900.000,00 | 100.000,00 | 18.500.000,00 | 100.000,00 | 23.100.000,00 |

### Liquidación de Intereses

Interest Payment

Base / Day count fraction

Act /

360

Intereses Brutos / Gross

Interés Retención / Withholding tax

Neto / Net

(Euros)

21%

|            |              |            |              |            |            |            |           |            |           |              |            |
|------------|--------------|------------|--------------|------------|------------|------------|-----------|------------|-----------|--------------|------------|
| 192,862731 | 2.279.830,34 | 345,041667 | 1.035.125,00 | 357,680556 | 109.092,57 | 385,486111 | 72.856,87 | 448,680556 | 83.005,90 | 1.313,180556 | 303.344,71 |
| 40,501174  | 478.764,38   | 72,458750  | 217.376,25   | 75,112917  | 22.909,44  | 80,952083  | 15.299,94 | 94,222917  | 17.431,24 | 275,767917   | 63.702,39  |
| 152,361557 | 1.801.065,96 | 272,582917 | 817.748,75   | 282,567639 | 86.183,13  | 304,534028 | 57.556,93 | 354,457639 | 65.574,66 | 1.037,412639 | 239.642,32 |

### Amortización de Principal

Principal Redemption

Amortización / Redemption

(Euros)

A determinar/to be determined

0,00

0,00

0,00

0,00

0,00

0,00

0,00

0,00

0,00

0,00

### Pagos no satisfechos por insuficiencia de Fondos Disponibles

Payments not made due to insufficient

Available Funds

Fecha de Vencimiento / Maturity Date

Intereses Brutos / Gross Interest

Retención / Withholding tax

Neto / Net Interest

(Euros)

21%

23.07.2010 a / to 23.01.2012

8.723,937416

2.015.229,56

1.832,026857

423.198,21

6.891,910559

1.592.031,35

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