

**RELEVANT FACT**

As announced on 26 February 2016, the Board of Directors of INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (IAG) has submitted for approval at its 2016 General Shareholders Meeting the distribution in cash of a final dividend of 10 euro cents per share.

Subject to the approval of the General Shareholders Meeting, this proposed final dividend will be made as follows:

- a) A gross amount of 5 euro cents per share from the share premium reserve (no withholding applicable to this element of the dividend).
- b) A gross amount of 5 euro cents per share from net profit for the year to 31 December 2015. Tax withholding at the current applicable rate of 19 per cent shall be made on this gross amount as required by applicable legislation, giving a net distribution in cash of 4 euro cents per share.

Accordingly the dividend will be paid as follows:

Gross total dividend	0.10
Applicable withholding tax (19%)	0.01
Net total dividend	0.09

*(Euros per share)*

**Timetable (applicable to both the Spanish and UK markets)**

Ex-dividend date	30 June 2016
Record date	1 July 2016
Payment date	From 4 July 2016

The payment of this dividend shall be executed by Banco Santander acting as paying agent.

3 May 2016

Enrique Dupuy de Lome  
Chief Financial Officer