

## MARCH 2017 – GROUP TRAFFIC AND CAPACITY STATISTICS

- Group traffic in March, measured in Revenue Passenger Kilometres, increased by 2.6 per cent versus March 2016; Group capacity measured in Available Seat Kilometres rose by 2.4 per cent.
- Group premium traffic for the month of March increased by 6.9 per cent compared to the previous year.

5 April 2017

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## STRATEGIC DEVELOPMENTS

On 17 March, IAG launched LEVEL - a new low cost longhaul airline brand that will start its operation in June 2017 with flights from Barcelona to Los Angeles, San Francisco (Oakland), Buenos Aires and Punta Cana (Dominican Republic). LEVEL will fly two new Airbus A330 aircraft fitted with 293 economy and 21 premium economy seats. Initially it will be operated by Iberia's flight and cabin crew and will create up to 250 jobs in Barcelona.

During March, British Airways introduced its European business-class service (Club Europe) on all its UK domestic flights. The airline also enhanced the catering for all Club Europe services across its short-haul network.

On 29 March, Iberia and Qatar Airways announced a code-share agreement on flights between Madrid and Doha, as well as on 28 Iberia destinations in Spain and Portugal. This agreement will offer passengers more flight options and enhanced connections.

*This announcement contains inside information and is disclosed in accordance with the company's obligations under the Market Abuse Regulation (EU) No 596/2014.*

*Enrique Dupuy, Chief Financial Officer, (responsible for arranging the release of this announcement).*

### **Forward-looking statements:**

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2016; these documents are available on [www.iagshares.com](http://www.iagshares.com).

**Group Performance<sup>1</sup>**

	Month of March			Year to Date		
	2017	2016	Change	2017	2016	Change
<b>Passengers Carried ('000s)</b>	<b>7,917</b>	<b>7,657</b>	<b>3.4%</b>	<b>21,147</b>	<b>20,369</b>	<b>3.8%</b>
Domestic <sup>2</sup>	1,909	1,795	6.4%	4,997	4,767	4.8%
Europe	4,083	3,974	2.7%	10,760	10,341	4.1%
North America	859	854	0.6%	2,254	2,214	1.8%
Latin America & Caribbean	394	389	1.3%	1,180	1,184	-0.3%
Africa, Middle East & S,Asia	478	467	2.4%	1,400	1,364	2.6%
Asia Pacific	194	178	9.0%	556	499	11.4%
<b>Revenue Passenger Km (m)</b>	<b>19,475</b>	<b>18,985</b>	<b>2.6%</b>	<b>53,944</b>	<b>52,222</b>	<b>3.3%</b>
Domestic	1,312	1,241	5.7%	3,488	3,326	4.9%
Europe	4,534	4,465	1.5%	11,887	11,500	3.4%
North America	5,675	5,640	0.6%	14,957	14,709	1.7%
Latin America & Caribbean	3,335	3,243	2.8%	9,966	9,913	0.5%
Africa, Middle East & S,Asia	2,672	2,608	2.5%	8,046	7,765	3.6%
Asia Pacific	1,947	1,788	8.9%	5,600	5,009	11.8%
<b>Available Seat Km (m)</b>	<b>24,162</b>	<b>23,589</b>	<b>2.4%</b>	<b>68,304</b>	<b>66,151</b>	<b>3.3%</b>
Domestic	1,633	1,577	3.6%	4,442	4,336	2.4%
Europe	5,670	5,639	0.5%	15,479	15,395	0.5%
North America	7,129	6,844	4.2%	19,764	18,682	5.8%
Latin America & Caribbean	4,071	3,989	2.1%	11,900	11,742	1.3%
Africa, Middle East & S,Asia	3,364	3,313	1.5%	10,075	9,824	2.6%
Asia Pacific	2,295	2,227	3.1%	6,644	6,172	7.6%
<b>Passenger Load Factor (%)</b>	<b>80.6</b>	<b>80.5</b>	<b>+0.1 pts</b>	<b>79.0</b>	<b>78.9</b>	<b>+0.1 pts</b>
Domestic	80.3	78.7	+1.6 pts	78.5	76.7	+1.8 pts
Europe	80.0	79.2	+0.8 pts	76.8	74.7	+2.1 pts
North America	79.6	82.4	-2.8 pts	75.7	78.7	-3.0 pts
Latin America & Caribbean	81.9	81.3	+0.6 pts	83.7	84.4	-0.7 pts
Africa, Middle East & S,Asia	79.4	78.7	+0.7 pts	79.9	79.0	+0.9 pts
Asia Pacific	84.8	80.3	+4.5 pts	84.3	81.2	+3.1 pts
<b>Cargo Tonne Km (m)</b>						
Cargo CTK	501	470	6.6%	1,367	1,320	3.6%

**Performance by Airline**

	Month of March			Year to Date		
	2017	2016	Change	2017	2016	Change
<b>vueling</b>						
Revenue Passenger Km (m)	1,948	1,865	4.5%	5,022	4,625	8.6%
Available Seat Km (m)	2,310	2,212	4.4%	6,182	5,738	7.7%
Cargo Tonne Km (m)	0	0	n/a	0	0	n/a
<b>Aer Lingus</b>						
Revenue Passenger Km (m)	1,450	1,383	4.8%	3,482	3,180	9.5%
Available Seat Km (m)	1,876	1,676	11.9%	4,802	4,187	14.7%
Cargo Tonne Km (m)	15	11	36.4%	36	30	20.0%
<b>IBERIA</b>						
Revenue Passenger Km (m)	4,205	4,020	4.6%	11,803	11,459	3.0%
Available Seat Km (m)	5,095	5,015	1.6%	14,306	14,130	1.2%
Cargo Tonne Km (m)	94	91	3.3%	253	261	-3.1%
<b>BRITISH AIRWAYS</b>						
Revenue Passenger Km (m)	11,872	11,717	1.3%	33,637	32,958	2.1%
Available Seat Km (m)	14,881	14,686	1.3%	43,014	42,096	2.2%
Cargo Tonne Km (m)	392	368	6.5%	1,078	1,029	4.8%

<sup>1</sup> Group performance comprises Aer Lingus, British Airways, Iberia (including Iberia Express) and Vueling. Vueling traffic is currently accounted as non-premium traffic

<sup>2</sup> Domestic includes routes within UK, Spain, Ireland and Italy