



OUTCOME OF THE TAKEOVER BID FOR TELEPIZZA GROUP, S.A. LAUNCHED BY TASTY BIDCO, S.L.U. (AN INVESTMENT VEHICLE MANAGED BY KKR)

Wednesday, 8 May 2019

In accordance with Article 36(2) of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids, the Spanish National Securities Market Commission (CNMV) hereby announces that the takeover bid launched by Tasty Bidco, S.L.U. for 100% of the share capital of Telepizza Group, S.A. has been accepted for 27,928,965 shares, representing 38.82% of the shares to which the bid was addressed, and 27.73% of the share capital of the offeree company.

Tasty Bidco, S.L.U. has informed as of 8 May 2019 its decision to waive the minimum limit (46,769,648 shares, representing 46.44% of the share capital of Telepizza Group, S.A.) to which it had conditioned the bid.

Therefore, in accordance with the provisions of Article 33(3) of the aforementioned Royal Decree, the bid shall be fully effective, with Tasty Bidco, S.L.U. acquiring 27,928,965 shares of Telepizza Group, S.A. included in the acceptances.

Such outcome shall be published in the quotation bulletins of the stock exchanges for the trading session of 9 May 2019.

The previous paragraphs are a translation of the original price-sensitive information in Spanish for information purposes only.