

## MARCH 2015 - GROUP TRAFFIC AND CAPACITY STATISTICS

- Group traffic in March, measured in Revenue Passenger Kilometres, increased by 7.4 per cent versus March 2014; Group capacity measured in Available Seat Kilometres rose by 4.8 per cent.
- Group premium traffic for the month of March increased by 5.4 per cent compared to the previous year.

8 April 2015

## STRATEGIC DEVELOPMENTS

On 4 March, Iberia announced that it had reached an agreement with Airbus to take early delivery of eight A330-200s that IAG ordered for the airline last year to replace A340-300s. The new aircraft will join Iberia's longhaul fleet up to 14 months earlier than initially planned, between November 2015 and December 2016.

On 29 March, British Airways began its A380 services to San Francisco from London Heathrow adding 6,000 more seats a month between the two cities.

On 19 March, Vueling signed an agreement with American Airlines to feed its long haul flights from the US at Barcelona-El Prat and Rome-Fiumicino airports.

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2014; these documents are available on www.iagshares.com.



Group Performance <sup>1</sup>	Month of March				Year to Date		
_	2015	2014	Change	2015	2014	Change	
Passengers Carried ('000s)	6,278	5,680	10.5%	16,678	15,284	9.1%	
Domestic (UK, Spain & Italy)	1,630	1,478	10.3%	4,304	3,906	10.2%	
Europe	2,935	2,564	14.5%	7,601	6,765	12.4%	
North America	715	683	4.7%	1,887	1,828	3.2%	
Latin America & Caribbean	371	343	8.2%	1,109	1,011	9.7%	
Africa, Middle East & S.Asia	463	471	-1.7%	1,332	1,375	-3.1%	
Asia Pacific	164	141	16.3%	445	399	11.5%	
Revenue Passenger Km (m)	16,672	15,525	7.4%	45,898	43,220	6.2%	
Domestic (UK, Spain & Italy)	1,066	976	9.2%	2,850	2,594	9.9%	
Europe	3,335	2,919	14.3%	8,583	7,695	11.5%	
North America	4,851	4,633	4.7%	12,831	12,399	3.5%	
Latin America & Caribbean	3,147	2,902	8.4%	9,434	8,598	9.7%	
Africa, Middle East & S.Asia	2,651	2,685	-1.3%	7,779	7,954	-2.2%	
Asia Pacific	1,622	1,410	15.0%	4,421	3,980	11.1%	
Available Seat Km (m)	20,963	19,995	4.8%	59,105	56,316	5.0%	
Domestic (UK, Spain & Italy)	1,404	1,279	9.8%	3,878	3,517	10.3%	
Europe	4,323	3,773	14.6%	11,835	10,549	12.2%	
North America	5,929	5,953	-0.4%	16,411	16,334	0.5%	
Latin America & Caribbean	3,934	3,576	10.0%	11,508	10,559	9.0%	
Africa, Middle East & S.Asia	3,435	3,638	-5.6%	10,065	10,394	-3.2%	
Asia Pacific	1,938	1,776	9.1%	5,408	4,963	9.0%	
Passenger Load Factor (%)	79.5	77.6	+1.9 pts	77.7	76.7	+1.0 pts	
Domestic (UK, Spain & Italy)	75.9	76.3	-0.4 pts	73.5	73.8	-0.3 pts	
Europe	77.1	77.4	-0.3 pts	72.5	72.9	-0.4 pts	
North America	81.8	77.8	+4.0 pts	78.2	75.9	+2.3 pts	
Latin America & Caribbean	80.0	81.2	-1.2 pts	82.0	81.4	+0.6 pts	
Africa, Middle East & S.Asia	77.2	73.8	+3.4 pts	77.3	76.5	+0.8 pts	
Asia Pacific	83.7	79.4	+4.3 pts	81.7	80.2	+1.5 pts	
Cargo Tonne Km (m)							
Cargo CTK	485	509	-4.7%	1,314	1,371	-4.2%	

Performance by Airline	Month of March			Year to Date		
vueling	2015	2014	Change	2015	2014	Change
Revenue Passenger Km (m) Available Seat Km (m) Cargo Tonne Km (m)	1,480 1,809 0	1,274 1,517 0	16.2% 19.2% n/a	3,712 4,871 0	3,253 4,116 0	14.1% 18.3% n/a
IBERIA ح						
Revenue Passenger Km (m) Available Seat Km (m) Cargo Tonne Km (m)	3,672 4,627 95	3,294 4,249 84	11.5% 8.9% 13.1%	10,209 13,044 249	9,231 12,055 242	10.6% 8.2% 2.9%
BRITISH AIRWAYS						
Revenue Passenger Km (m) Available Seat Km (m) Cargo Tonne Km (m)	11,520 14,527 390	10,957 14,229 425	5.1% 2.1% -8.2%	31,977 41,190 1,065	30,736 40,145 1,129	4.0% 2.6% -5.7%

 $<sup>^1</sup>$ Group performance comprises British Airways, Iberia (including Iberia Express) and Vueling. Vueling traffic is currently accounted as non-premium traffic.