

INCLAM calls the Ordinary Shareholders' Meeting on 16 June 2016

13/05/2016

RELEVANT EVENT

The Board of Directors of the Company, in a meeting held on 14 of March 2016 agreed to call an Ordinary Shareholders' Meeting to be held in the Ayre Gran Hotel Colón in Madrid, calle del Pez Volador 1; on 16 of June 2016 starting at 11.00 on first call, or should it not be possible legitimately to held the first meeting for not constituting the legally necessary quorum, on second call on 17 of June 2016 at the same place and at the same time, in accordance with the following:

MEETING AGENDA

1. Examination and approval of the Annual Statements, (Balance, Profit and Loss Account, Annual Report, Statements of Changes in Equity) and Management Report of INCLAM S.A. of the fiscal year covered from 1st of January to 31st of December in 2015,
2. Examination and approval of the Annual Statements, (Balance, Profit and Loss Account, Annual Report, Statements of Changes in Equity) and Management Report of the consolidated group of the fiscal year covered from 1st of January to 31st of December in 2015,
3. Approval of 2015 fiscal year profit sharing proposal,
4. Approval of the Board of Directors 'management in the fiscal year 2015;
5. Informing the Shareholder's Meeting on Modification of the Board of Directors' Regulations;
6. Information of the formation and composition of the Audit Commission; Report of the Chairman of the mentioned Commission to the Shareholder's Meeting.
7. Withdrawal of the previous authorization and new authorization to create a Treasury Stock
8. Annulment of the previous delegation and new delegation to authorise the Board of Directors to extend equity
9. Modification of the Article 6 of the Bylaws to regulate the right of exclusion of the shareholders in accordance with established in the regulations of the Alternative Equity Market (MAB);
10. Removal and Appointment of the posts;

11. Approval of the remuneration of the members of the Board of Directors;
12. Appointment or Renovation of the Company's Accounts Auditor.
13. Motions and queries
14. Approval of the Minutes of the Shareholder's Meeting.

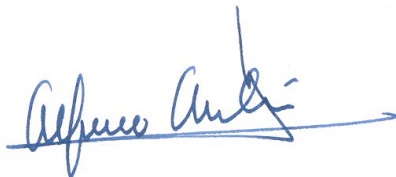
Based on this Meeting call, any Shareholder can obtain from the Company immediately and free of charge, the document that must be subjected to their approval, and request in writing before the Shareholder's Meeting or verbally during it, clarifications they deem necessary, related to the matters covered in the Meeting Agenda.

The following will be available for the Shareholders:

- (i) The Annual Statement and the Management Report of the Company for the fiscal year 2015
- (ii) The Auditor's reports on the Annual Statements of the Company
- (iii) The full text of the statutory modification subjected to the approval of the Shareholder's Meeting, and the Report on the mentioned modification, approved by the Board of Directors
- (iv) The Report and Text on the Modification of the Board of Directors' Regulations

The Chairman of the Board of Directors, Mr Alfonso Andrés Picazo, and the Secretary of the Board of Directors, Mr Javier Condomines Concellón.

Madrid, May 13, 2016



Alfonso Andrés Picazo
INCLAM, S.A. Chairman