

TO THE NATIONAL SECURITIES MARKET COMMISSION

MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”), in compliance with article 228 of Legislative Royal Decree 4/2015, of October 23, 2015, approving the revised Securities Market Law, notifies the following

RELEVANT FACT

The Shareholders’ Meeting of MERLIN, validly held today, April 6, 2016, on second call, has approved, all the proposed resolutions submitted to its consideration and vote, on the terms put forward by the Board of Directors to the shareholders in the documentation made available to them as a result of the call for this meeting (call which was notified, via, among other means, the relevant fact dated March 4, 2016, number 235.966), except for the proposal of item fourteen of the agenda (since the reinforced voting quorum required for this resolution was not reached) and items five and eight.

The proposed resolutions can be viewed at the corporate website (www.merlinproperties.com).

The results of the vote will be made public on the corporate website on the terms and within the time limits established by law.

Madrid, April 6, 2016.

MERLIN Properties SOCIMI, S.A.