

ENCE ENERGÍA Y CELULOSA, S.A. (the “Company”), pursuant to article 228 of the Securities Market Act, proceeds under this letter to communicate the following:

RELEVANT EVENT

At its meeting held today, 24 July 2018, the Board of Directors of the Company has agreed to distribute a first interim dividend for the fiscal year 2018 of € 0.104 gross per share, in cash, representing a gross amount of approximately € 25.5 million.

The payment of the interim dividend will be made through Banco Santander, S.A. being the relevant dates to this effect the following:

- Payment date: September 12, 2018.
- The last trading date in which the Company’s shares are traded with the right to receive the dividend: September 7, 2018.
- Date from which the shares of the Company will be traded without the right to receive the dividend (ex-date): September 10, 2018.
- Date on which the registered holders who are able to demand the benefit of the Company are confirmed (record date): September 11, 2018.