

**ANNEX I**

**GENERAL**

2nd

**HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR**

2019/2020

**REPORTING DATE**

31/01/2020

I. IDENTIFICATION DATA	
Registered Company Name: INDUSTRIA DE DISEÑO TEXTIL, S.A.	
Registered Address: AVDA DIPUTACIÓN S/N, EDIFICIO INDITEX, 15142 ARTEIXO-A CORUÑA	
Tax Identification Number	
A-15075062	

**II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION**

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IV. SELECTED FINANCIAL INFORMATION
1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros

ASSETS		CURRENT P. 31/01/2020	PREVIOUS P. 31/01/2019
<b>A) NON-CURRENT ASSETS</b>	<b>0040</b>	<b>10,744,943</b>	<b>5,787,321</b>
1. Intangible assets:	0030	169,882	136,319
a) Goodwill	0031		
b) Other intangible assets	0032	169,882	136,319
2. Property, plant and equipment	0033	516,213	497,141
3. Investment property	0034	538,395	552,088
4. Long-term investments in group companies and associates	0035	9,179,900	4,352,387
5. Long-term financial investments	0036	162,544	196,670
6. Deferred tax assets	0037	174,291	52,716
7. Other non-current assets	0038	3,718	
<b>B) CURRENT ASSETS</b>	<b>0085</b>	<b>12,429,299</b>	<b>9,432,894</b>
1. Non-current assets held for sale	0050		
2. Inventories	0055	659,639	855,082
3. Trade and other receivables:	0060	483,305	497,305
a) Trade receivables	0061	322,947	422,434
b) Other receivables	0062	84,340	74,198
c) Current tax assets	0063	76,018	673
4. Short-term investments in group companies and associates	0064	6,243,418	3,898,747
5. Short-term financial investments	0070	4,927	9,313
6. Prepayments and accrued income	0071	11,942	13,631
7. Cash and cash equivalents	0072	5,026,068	4,158,816
<b>TOTAL ASSETS (A + B)</b>	<b>0100</b>	<b>23,174,242</b>	<b>15,220,215</b>

IV. SELECTED FINANCIAL INFORMATION  
1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT P. 31/01/2020	PREVIOUS P. 31/01/2019
<b>A) EQUITY (A.1 + A.2 + A.3)</b>	0195	<b>19,902,887</b>	<b>12,161,887</b>
<b>A.1) CAPITAL AND RESERVES</b>	0180	<b>19,905,336</b>	<b>12,167,272</b>
1. Capital:	0171	93,500	93,500
a) Registered capital	0161	93,500	93,500
b) <i>Less: Uncalled capital</i>	0162		
2. Share premium	0172	20,379	20,379
3. Reserves	0173	9,433,236	1,749,186
4. <i>Less: Treasury stock</i>	0174	(59,960)	(77,077)
5. Profit and loss in prior periods	0178		
6. Other shareholder contributions	0179		
7. Profit (loss) for the period	0175	10,418,181	10,381,284
8. <i>Less: Interim dividend</i>	0176		
9. Other equity instruments	0177		
<b>A.2) VALUATION ADJUSTMENTS</b>	0188	<b>(3,240)</b>	<b>(6,289)</b>
1. Available-for-sale financial assets	0181		
2. Hedging transactions	0182	(3,240)	(6,289)
3. Other	0183		
<b>A.3) GRANTS, DONATIONS AND BEQUESTS RECEIVED</b>	0194	<b>791</b>	<b>904</b>
<b>B) NON-CURRENT LIABILITIES</b>	0120	<b>523,541</b>	<b>654,975</b>
1. Long-term provisions	0115	4,313	14,289
2. Long-term debts:	0116	6,208	4,986
a) Debt with financial institutions and bonds and other marketable securities	0131		
b) Other financial liabilities	0132	6,208	4,986
3. Long-term payables to group companies and associates	0117	5,822	5,890
4. Deferred tax liabilities	0118	6,851	11,994
5. Other non-current liabilities	0135		
6. Long-term accrual accounts	0119	500,347	617,816
<b>C) CURRENT LIABILITIES</b>	0130	<b>2,747,814</b>	<b>2,403,353</b>
1. Liabilities associated with non-current assets held for sale	0121		
2. Short-term provisions	0122		
3. Short-term debts:	0123	44,406	56,126
a) Debt with financial institutions and bonds and other marketable securities	0133		
b) Other financial liabilities	0134	44,406	56,126
4. Short-term payables to group companies and associates	0129	697,957	513,043
5. Trade and other payables:	0124	1,881,925	1,711,502
a) Suppliers	0125	1,618,548	1,472,242
b) Other payables	0126	263,377	239,260
c) Current tax liabilities	0127		
6. Other current liabilities	0136		
7. Current accrual accounts	0128	123,526	122,682
<b>TOTAL EQUITY AND LIABILITIES (A + B + C)</b>	0200	<b>23,174,242</b>	<b>15,220,215</b>

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS ACCOUNT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		PRESENT CURR. PERIOD	PREVIOUS CURR. PERIOD	CURRENT	PREVIOUS
		(2nd HALF YEAR)	(2nd HALF YEAR)	CUMULATIVE	CUMULATIVE
		Amount	Amount	31/01/2020	31/01/2019
		Amount	Amount	Amount	Amount
(+) Revenue	0205	13,880,051	12,667,900	18,261,229	16,692,096
(+/-) Change in inventories of finished products and work in progress	0206				
(+) Own work capitalised	0207	2,452	4,273	6,590	7,492
(-) Supplies	0208	(4,138,967)	(3,592,570)	(7,348,977)	(6,615,559)
(+) Other operating revenue	0209	122,622	119,355	237,709	230,998
(-) Personnel expenses	0217	(156,986)	(119,416)	(270,763)	(259,213)
(-) Other operating expenses	0210	(856,788)	(742,709)	(1,558,532)	(1,391,705)
(-) Depreciation and amortisation charge	0211	(59,176)	(49,503)	(115,216)	(92,478)
(+) Allocation of grants for non-financial assets and other grants	0212				
(+) Reversal of provisions	0213		(841)		
(+/-) Impairment and gain (loss) on disposal of non-current assets	0214	1,172,887	1,900,811	1,171,066	1,898,350
(+/-) Other profit (loss)	0215	(207)	1,386	5,815	1,386
= OPERATING PROFIT (LOSS)	0245	9,965,888	10,188,686	10,388,921	10,471,367
(+) Finance income	0250	8,759	4,729	15,467	6,797
(-) Finance costs	0251	(824)	(1,789)	(2,205)	(2,904)
(+/-) Changes in fair value of financial instruments	0252				
(+/-) Exchange differences	0254	(562)	(8,383)	1,630	(9,137)
(+/-) Impairment and gain (loss) on disposal of financial instruments	0255				
= NET FINANCE INCOME (COSTS)	0256	7,373	(5,443)	14,892	(5,244)
= PROFIT (LOSS) BEFORE TAX	0265	9,973,261	10,183,243	10,403,813	10,466,123
(+/-) Income tax expense	0270	70,605	(40,676)	14,368	(84,839)
= PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	0280	10,043,866	10,142,567	10,418,181	10,381,284
(+/-) Profit (loss) from discontinued operations, net of tax	0285				
= PROFIT (LOSS) FOR THE PERIOD	0300	10,043,866	10,142,567	10,418,181	10,381,284
EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0290	3.22	3.25	3.34	3.33
Diluted	0295	3.22	3.25	3.34	3.33

IV. SELECTED FINANCIAL INFORMATION		
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY		
A. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)		

Units: Thousand euros

		CURRENT PERIOD 31/01/2020	PREVIOUS PERIOD 31/01/2019
<b>A) PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)</b>	0305	10,418,181	10,381,284
<b>B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY</b>	0310	(3,240)	(6,289)
1 From measurement of financial instruments:	0320		
a) Available-for-sale financial assets	0321		
b) Other income/(expenses)	0323		
2 From cash flow hedges	0330	(4,320)	(8,385)
3 Grants, donations and bequests received	0340		
4 From actuarial gains and losses and other adjustments	0344		
5 Other income and expense recognised directly in equity	0343		
6 Tax effect	0345	1,080	2,096
<b>C) TRANSFERS TO PROFIT OR LOSS</b>	0350	6,176	14,106
1 From measurement of financial instruments:	0355		
a) Available-for-sale financial assets	0356		
b) Other income/(expenses)	0358		
2 From cash flow hedges	0360	8,385	18,959
3 Grants, donations and bequests received	0366	(113)	(113)
4 Other income and expense recognised directly in equity	0365		
5 Tax effect	0370	(2,096)	(4,740)
<b>TOTAL RECOGNISED INCOME/(EXPENSE) (A + B + C)</b>	0400	10,421,117	10,389,101

IV. SELECTED FINANCIAL INFORMATION  
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (1/2)  
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

CURRENT PERIOD		Capital and reserves				Valuation adjustments	Grants, donations and bequests received	Total equity	
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period				Other equity instruments
Closing balance at 01/02/2019	3010	93,500	1,769,565	(77,077)	10,381,284		(6,289)	904	12,161,887
Adjustments for changes in accounting policy	3011								
Adjustment for errors	3012								
Adjusted opening balance	3015	93,500	1,769,565	(77,077)	10,381,284		(6,289)	904	12,161,887
I. Total recognised income/(expense)	3020				10,418,181		3,049	(113)	10,421,117
II. Transactions with shareholders or owners	3025				(2,740,783)				(2,740,783)
1. Capital increases/ (reductions)	3026								
2. Conversion of financial liabilities into equity	3027								
3. Distribution of dividends	3028				(2,740,783)				(2,740,783)
4. Net trading with treasury stock	3029								
5. Increases/ (reductions) for business combinations	3030								
6. Other transactions with shareholders or owners	3032								
III. Other changes in equity	3035		7,684,050	17,117	(7,640,501)				60,666
1. Equity-settled share-based payment	3036			17,117					17,117
2. Transfers between equity accounts	3037		7,640,501		(7,640,501)				
3. Other changes	3038		43,549						43,549
Closing balance at 31/01/2020	3040	93,500	9,453,615	(59,960)	10,418,181		(3,240)	791	19,902,887

IV. SELECTED FINANCIAL INFORMATION  
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY (2/2)  
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

PREVIOUS PERIOD		Capital and reserves					Valuation adjustments	Grants, donations and bequests received	Total equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
	<b>Closing balance at 01/02/2018 (comparative period)</b>	3050	93,500	1,563,481	(77,077)	2,374,884	(14,219)	1,017	3,941,586
	Adjustments for changes in accounting policy	3051							
	Adjustment for errors	3052							
	<b>Adjusted opening balance (comparative period)</b>	3055	93,500	1,563,481	(77,077)	2,374,884	(14,219)	1,017	3,941,586
	<b>I. Total recognised income/(expense) in the period</b>	3060				10,381,284	7,930	(113)	10,389,101
	<b>II. Transactions with shareholders or owners</b>	3065				(2,335,276)			(2,335,276)
	1. Capital increases/ (reductions)	3066							
	2. Conversion of financial liabilities into equity	3067							
	3. Distribution of dividends	3068				(2,335,276)			(2,335,276)
	4. Net trading with treasury stock	3069							
	5. Increases/ (reductions) for business combinations	3070							
	6. Other transactions with shareholders or owners	3072							
	<b>III. Other changes in equity</b>	3075		206,084		(39,608)			166,476
	1. Equity-settled share-based payment	3076							
	2. Transfers between equity accounts	3077		39,608		(39,608)			
	3. Other changes	3078		166,476					166,476
	<b>Closing balance at 31/01/2019 (comparative period)</b>	3080	93,500	1,769,565	(77,077)	10,381,284	(6,289)	904	12,161,887

IV. SELECTED FINANCIAL INFORMATION

**4. INDIVIDUAL STATEMENT OF CASH FLOWS (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousand euros

		CURRENT PERIOD 31/01/2020	PREVIOUS PERIOD 31/01/2019
<b>A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)</b>	0435	9,289,446	8,277,039
1 Profit (loss) before tax	0405	10,403,813	10,466,123
2 Adjustments to profit (loss):	0410	(10,137,628)	(10,050,723)
(+) Depreciation and amortisation charge	0411	115,216	92,478
(-/-) Other net adjustments to profit (loss)	0412	(10,252,844)	(10,143,201)
3 Changes in working capital	0415	152,226	(225,754)
4 Other cash flows from operating activities:	0420	8,871,035	8,087,393
(-) Interest paid	0421	(1,905)	(2,359)
(+) Dividends received	0422	8,980,500	8,180,812
(+) Interest received	0423	15,167	6,797
(+/-) Income tax recovered/(paid)	0430	(119,844)	(104,857)
(+/-) Other sums received/(paid) from operating activities	0425	(2,883)	7,000
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)</b>	0460	(5,857,326)	(2,689,867)
1 Payments for investments:	0440	(6,252,152)	(2,708,106)
(-) Group companies, associates and business units	0441	(6,106,735)	(2,448,768)
(-) Property, plant and equipment, intangible assets and investment property	0442	(145,417)	(259,338)
(-) Other financial assets	0443		
(-) Non-current assets and liabilities classified as held-for-sale	0459		
(-) Other assets	0444		
2 Proceeds from sale of investments	0450	394,826	18,239
(+) Group companies, associates and business units	0451	394,826	
(+) Property, plant and equipment, intangible assets and investment property	0452		5,503
(+) Other financial assets	0453		12,736
(+) Non-current assets and liabilities classified as held-for-sale	0461		
(+) Other assets	0454		
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)</b>	0490	(2,564,868)	(3,286,358)
1 Sums received/(paid) in respect of equity instruments	0470		
(+) Issuance	0471		
(-) Redemption	0472		
(-) Acquisition	0473		
(-) Disposal	0474		
(+) Grants, donations and bequests received	0475		
2 Sums received/(paid) in respect of financial liability instruments:	0480	175,915	(951,082)
(+) Issuance	0481	175,915	
(-) Repayment and redemption	0482		(951,082)
3 Payment of dividends and remuneration on other equity instruments	0485	(2,740,783)	(2,335,276)
<b>D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>	0492		
<b>E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)</b>	0495	867,252	2,300,814
<b>F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD</b>	0499	4,158,816	1,857,202
<b>G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)</b>	0500	5,026,068	4,158,016

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 31/01/2020	PREVIOUS PERIOD 31/01/2019
(+) Cash on hand and at banks	0550	5,026,068	4,158,016
(+) Other financial assets	0552		
(-) Less: Bank overdrafts repayable on demand	0553		
<b>TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	0600	5,026,068	4,158,016



## IV. SELECTED FINANCIAL INFORMATION

## 5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (1/2)

Units: Thousand euros

ASSETS		CURRENT P. 31/01/2020	PREVIOUS P. 31/01/2019
<b>A) NON-CURRENT ASSETS</b>	<b>1040</b>	16,977,062	11,063,802
1. Intangible assets:	<b>1030</b>	6,660,244	1,016,179
a) Goodwill	<b>1031</b>	207,162	205,795
b) Other intangible assets	<b>1032</b>	6,453,082	810,384
2. Property, plant and equipment	<b>1033</b>	8,354,586	8,338,685
3. Investment property	<b>1034</b>	21,109	20,350
4. Investments accounted for using the equity method	<b>1035</b>	246,299	249,205
5. Non-current financial assets	<b>1036</b>	2,885	17,658
a) At fair value through profit or loss	<b>1047</b>		
Of which, "Designated upon initial recognition"	<b>1041</b>		
b) At fair value through other comprehensive income	<b>1042</b>		
Of which, "Designated upon initial recognition"	<b>1043</b>		
c) At amortised cost	<b>1044</b>	2,885	17,658
6. Non-current derivatives	<b>1039</b>		
a) Hedging	<b>1045</b>		
b) Other	<b>1046</b>		
7. Deferred tax assets	<b>1037</b>	1,236,341	857,927
8. Other non-current assets	<b>1038</b>	455,598	563,798
<b>B) CURRENT ASSETS</b>	<b>1085</b>	11,413,713	10,620,015
1. Non-current assets held for sale	<b>1050</b>		
2. Inventories	<b>1055</b>	2,269,371	2,716,245
3. Trade and other receivables:	<b>1060</b>	953,989	927,368
a) Trade receivables	<b>1061</b>	780,230	819,821
b) Other receivables	<b>1062</b>		
c) Current tax assets	<b>1063</b>	173,759	107,547
4. Other current financial assets	<b>1070</b>	3,318,978	1,928,832
a) At fair value through profit or loss	<b>1080</b>		
Of which, "Designated upon initial recognition"	<b>1081</b>		
b) At fair value through other comprehensive income	<b>1082</b>		
Of which, "Designated upon initial recognition"	<b>1083</b>		
c) At amortised cost	<b>1084</b>	3,318,978	1,928,832
5. Current derivatives	<b>1076</b>	13,966	19,652
a) Hedging	<b>1077</b>	13,966	19,652
b) Other	<b>1078</b>		
6. Other current assets	<b>1075</b>	77,553	162,278
7. Cash and cash equivalents	<b>1072</b>	4,779,856	4,865,640
<b>TOTAL ASSETS (A + B)</b>	<b>1100</b>	28,390,775	21,683,817

IV. SELECTED FINANCIAL INFORMATION  
5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES	CURRENT P. 31/01/2020	PREVIOUS P. 31/01/2019
<b>A) EQUITY (A.1 + A.2 + A.3)</b>	<b>1195</b>	<b>14,682,441</b>
<b>A.1) CAPITAL AND RESERVES</b>	<b>1180</b>	<b>15,078,331</b>
1. Capital	1171	93,500
a) Authorised capital	1161	93,500
b) <i>Less: Uncalled capital</i>	1162	
2. Share premium	1172	20,379
3. Reserves	1173	11,626,024
4. <i>Less: Treasury stock</i>	1174	(59,960)
5. Prior periods' profit and loss	1178	(77,077)
6. Other member contributions	1179	
7. Profit (loss) for the period attributable to the parent	1175	3,639,104
8. <i>Less: Interim dividend</i>	1176	
9. Other equity instruments	1177	
<b>A.2) ACCUMULATED OTHER COMPREHENSIVE INCOME</b>	<b>1188</b>	<b>(425,536)</b>
1. Items that are not reclassified to profit or loss for the period	1186	
a) Equity instruments through other comprehensive income	1185	
b) Others	1190	
2. Items that may subsequently be reclassified to profit or loss for the period	1187	(405,846)
a) Hedging transactions	1182	(4,030)
b) Translation differences	1184	(401,816)
c) Share in other comprehensive income for investments in joint ventures and others	1192	
d) Debt instruments at fair value through other comprehensive income	1191	
e) Others	1183	
<b>EQUITY ATTRIBUTABLE TO THE PARENT COMPANY (A.1 + A.2)</b>	<b>1189</b>	<b>14,913,201</b>
<b>A.3) NON-CONTROLLING INTERESTS</b>	<b>1193</b>	<b>35,811</b>
<b>B) NON-CURRENT LIABILITIES</b>	<b>1120</b>	<b>6,135,762</b>
1. Grants	1117	
2. Non-current provisions	1115	217,115
3. Non-current financial liabilities:	1116	6,189
a) Debt with financial institutions and bonds and other marketable securities	1131	6,189
b) Other financial liabilities	1132	
4. Deferred tax liabilities	1118	369,529
5. Non-current derivatives	1140	
a) Hedging	1141	
b) Other	1142	
6. Other non-current liabilities	1135	5,542,929
<b>C) CURRENT LIABILITIES</b>	<b>1130</b>	<b>7,306,001</b>
1. Liabilities associated with non-current assets held for sale	1121	
2. Current provisions	1122	
3. Current financial liabilities:	1123	57,882
a) Debt with financial institutions and bonds and other marketable securities	1133	32,326
b) Other financial liabilities	1134	25,556
4. Trade and other payables:	1124	5,584,718
a) Suppliers	1125	5,442,755
b) Other payables	1126	
c) Current tax liabilities	1127	141,963
5. Current derivatives	1145	14,676
a) Hedging	1146	14,676
b) Other	1147	
6. Other current liabilities	1136	1,648,725
<b>TOTAL EQUITY AND LIABILITIES (A + B + C)</b>	<b>1200</b>	<b>28,390,775</b>

IV. SELECTED FINANCIAL INFORMATION					
6. CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)					
Units: Thousand euros					
		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/01/2020	PREVIOUS CUMULATIVE 31/01/2019
		Amount	Amount	Amount	Amount
(+) Revenue	1205	15,465,775	14,119,427	28,285,967	26,144,916
(+/-) Change in inventories of finished products and work in progress	1206	(394,254)	(86,301)	(446,874)	31,384
(+) Own work capitalised	1207				
(-) Supplies	1208	(6,548,796)	(6,034,331)	(12,032,597)	(11,360,093)
(+) Other operating revenue	1209				
(-) Personnel expenses	1217	(2,354,719)	(2,132,907)	(4,430,154)	(4,135,687)
(-) Other operating expenses	1210	(1,998,328)	(2,736,621)	(3,745,681)	(5,193,032)
(-) Depreciation and amortisation charge	1211	(1,446,721)	(592,627)	(2,824,111)	(1,209,954)
(+) Allocation of grants for non-financial assets and other grants	1212				
(+/-) Impairment of non-current assets	1214	5,863	(11,854)	(7,426)	1,234
(+/-) Gain (loss) on disposal of non-current assets	1216	21,987	62,826	5,508	108,330
(+/-) Other profit (loss)	1215	(18,967)	(14,820)	(33,090)	(30,149)
<b>= OPERATING PROFIT (LOSS)</b>	1245	2,731,840	2,572,792	4,771,542	4,356,949
(+) Finance income	1250	16,027	15,382	30,913	28,843
a) Interest income calculated using the effective interest rate method	1262				
b) Other	1263	16,027	15,382	30,913	28,843
(-) Finance costs	1251	(74,662)	(11,831)	(156,205)	(15,135)
(+/-) Changes in fair value of financial instruments	1252				
(+/-) Gain (loss) from reclassification of financial assets at amortised cost to financial assets at fair value	1258				
(+/-) Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value	1259				
(+) Exchange differences	1254	(15,979)	(8,335)	(26,467)	2,816
(+/-) Impairment and gain (loss) on disposal of financial instruments	1255				
(+/-) Gain (loss) on disposal of financial instruments	1257				
a) Financial instruments at amortised cost	1260				
b) Other financial instruments	1261				
<b>= NET FINANCE INCOME (COSTS)</b>	1256	(74,614)	(4,784)	(151,759)	16,524
(+/-) Profit (loss) of equity-accounted investees	1253	36,800	36,193	61,221	54,195
<b>= PROFIT (LOSS) BEFORE TAX</b>	1265	2,694,026	2,604,201	4,681,004	4,427,668
(+/-) Income tax expense	1270	(599,817)	(566,949)	(1,033,972)	(979,600)
<b>= PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES</b>	1280	2,094,209	2,037,252	3,647,032	3,448,068
(+/-) Profit (loss) from discontinued operations, net of tax	1285				
<b>= CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD</b>	1288	2,094,209	2,037,252	3,647,032	3,448,068
A) Profit (loss) attributable to the parent	1300	2,089,611	2,035,081	3,639,104	3,443,758
B) Profit (loss) attributable to non-controlling interests	1289	4,598	2,171	7,928	4,310
<b>EARNINGS PER SHARE</b>		Amount euros [X.XX]	Amount euros [X.XX]	Amount euros [X.XX]	Amount euros [X.XX]
Basic	1290	0.67	0.65	1.17	1.11
Diluted	1295	0.67	0.65	1.17	1.11

IV. SELECTED FINANCIAL INFORMATION					
7. CONSOLIDATED OTHER COMPREHENSIVE INCOME (ADOPTED IFRS)					
Units: Thousand euros					
		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT PERIOD 31/01/2020	PREVIOUS PERIOD 31/01/2019
<b>A) CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss statement)</b>	1305	2,094,209	2,037,252	3,647,032	3,448,068
<b>B) OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:</b>	1310				
1 From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets	1311				
2 From actuarial gains and losses	1344				
3 Share in other comprehensive income of investments in joint ventures and associates	1342				
4 Equity instruments through other comprehensive income	1346				
5 Other income and expenses that are not reclassified to profit or loss	1343				
6 Tax effect	1345				
<b>C) OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:</b>	1350	(34,132)	21,111	36,483	41,248
1. Hedging transactions:	1360	(20,346)	(20,372)	2,961	17,412
a) Valuation gains/(losses)	1361	(20,346)	(20,336)	(4,969)	(7,930)
b) Amounts transferred to profit or loss	1362		(36)	7,930	25,342
c) Amounts transferred to initial carrying amount of hedged items	1363				
d) Other reclassifications	1364				
2. Translation differences:	1365	(19,252)	37,173	34,889	21,295
a) Valuation gains/(losses)	1366	(19,252)	37,173	34,889	21,295
b) Amounts transferred to profit or loss	1367				
c) Other reclassifications	1368				
3. Share in other comprehensive income of investments in joint ventures and associates:	1370				
a) Valuation gains/(losses)	1371				
b) Amounts transferred to profit or loss	1372				
c) Other reclassifications	1373				
4. Debt instruments at fair value through other comprehensive income	1381				
a) Valuation gains/(losses)	1382				
b) Amounts transferred to profit or loss	1383				
c) Other reclassifications	1384				
5. Other income and expenses that may subsequently be reclassified to profit or loss	1375				
a) Valuation gains/(losses)	1376				
b) Amounts transferred to profit or loss	1377				
c) Other reclassifications	1378				
6 Tax effect	1380	5,466	4,310	(1,367)	2,541
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)</b>	1400	2,060,077	2,058,363	3,683,515	3,489,316
a) Attributable to the parent	1398	2,059,097	2,056,192	3,675,587	3,485,006
b) Attributable to non-controlling interests	1399	980	2,171	7,928	4,310

IV. SELECTED FINANCIAL INFORMATION  
8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD	Equity attributable to the parent							Non-controlling interests	Total equity
	Capital and reserves								
	Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent	Other equity instruments	Valuation adjustments			
<b>Closing balance at 01/02/2019</b>	3110	93,500	11,618,150	(77,077)	3,443,758		(425,536)	29,646	14,682,441
Adjustments for changes in accounting policy	3111		(670,490)						(670,490)
Adjustment for errors	3112								
<b>Adjusted opening balance</b>	3113	93,500	10,947,660	(77,077)	3,443,758		(425,536)	29,646	14,011,951
<b>I. Total comprehensive income/(expense) for the period</b>	3120				3,639,104		36,483	7,928	3,683,515
<b>II. Transactions with shareholders or owners</b>	3125				(2,740,783)				(2,740,783)
1. Capital increases/ (reductions)	3126								
2. Conversion of financial liabilities into equity	3127								
3. Distribution of dividends	3128				(2,740,783)				(2,740,783)
4. Net trading with treasury stock	3129								
5. Increases/(decrease) for business combinations	3130								
6. Other transactions with shareholders or owners	3132								
<b>III. Other changes in equity</b>	3135		698,743	17,117	(702,975)		(16,793)	(1,763)	(5,671)
1. Equity-settled share-based payment	3136		(2,355)	17,117					14,762
2. Transfers between equity accounts	3137		719,768		(702,975)		(16,793)		
3. Other changes	3138		(18,670)					(1,763)	(20,433)
<b>Closing balance at 31/01/2020</b>	3140	93,500	11,646,403	(59,960)	3,639,104		(405,846)	35,811	14,949,012

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD		Equity attributable to the parent						Non- controlling interests	Total equity
		Capital and reserves					Valuation adjustments		
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent	Other equity instruments			
<b>Closing balance at 01/02/2018</b>	3150	93,500	10,672,182	(77,077)	3,367,620		(559,036)	25,336	13,522,525
Adjustments for changes in accounting policy	3151								
Adjustment for errors	3152								
<b>Adjusted opening balance</b>	3155	<b>93,500</b>	<b>10,672,182</b>	<b>(77,077)</b>	<b>3,367,620</b>		<b>(559,036)</b>	<b>25,336</b>	<b>13,522,525</b>
<b>I. Total comprehensive income/(expense) for the period</b>	3160				3,443,758		41,248	4,310	3,489,316
<b>II. Transactions with shareholders or owners</b>	3165				(2,335,276)				(2,335,276)
1. Capital increases/ (reductions)	3166								
2. Conversion of financial liabilities into equity	3167								
3. Distribution of dividends	3168				(2,335,276)				(2,335,276)
4. Net trading with treasury stock	3169								
5. Increases/(decrease) for business combinations	3170								
6. Other transactions with shareholders or owners	3172								
<b>III. Other changes in equity</b>	3175		945,968		(1,032,344)		92,252		5,876
1. Equity-settled share-based payment	3176		27,155						27,155
2. Transfers between equity accounts	3177		934,770		(1,032,344)		97,574		
3. Other changes	3178		(15,957)				(5,322)		(21,279)
<b>Closing balance at 31/01/2019</b>	3180	<b>93,500</b>	<b>11,618,150</b>	<b>(77,077)</b>	<b>3,443,758</b>		<b>(425,536)</b>	<b>29,646</b>	<b>14,682,441</b>

IV. SELECTED FINANCIAL INFORMATION  
9.A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 31/01/2020	PREVIOUS PERIOD 31/01/2019
<b>A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)</b>	<b>1435</b>	<b>6,899,685</b>	<b>4,028,944</b>
1. Profit (loss) before tax	1405	4,681,004	4,427,668
2. Adjustments to profit (loss):	1410	3,221,175	1,020,080
(+) Depreciation and amortisation charge	1411	2,826,030	1,100,390
(+/-) Other net adjustments to profit (loss)	1412	395,145	(80,310)
3. Changes in working capital	1415	204,653	(349,252)
4. Other cash flows from operating activities:	1420	(1,207,147)	(1,069,552)
(-) Interest paid	1421		
(-) Payment of dividends and remuneration on other equity instruments	1430		
(+) Dividends received	1422		
(+) Interest received	1423		
(+/-) Income tax recovered/(paid)	1424	(1,207,147)	(1,069,552)
(+/-) Other sums received/(paid) from operating activities	1425		
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)</b>	<b>1460</b>	<b>(2,376,874)</b>	<b>(1,874,885)</b>
1. Payments for investments:	1440	(2,549,182)	(2,100,089)
(-) Group companies, associates and business units	1441		
(-) Property, plant and equipment, intangible assets and investment property	1442	(1,152,348)	(1,620,259)
(-) Other financial assets	1443	(1,390,179)	(456,901)
(-) Non-current assets and liabilities classified as held-for-sale	1459		
(-) Other assets	1444	(6,655)	(22,929)
2. Proceeds from sale of investments	1450	172,308	225,204
(+) Group companies, associates and business units	1451		
(+) Property, plant and equipment, intangible assets and investment property	1452	39,625	158,750
(+) Other financial assets	1453	69,641	23,747
(+) Non-current assets and liabilities classified as held-for-sale	1461		
(+) Other assets	1454	63,042	42,707
3. Other cash flows from investing activities	1455		
(+) Dividends received	1456		
(+) Interest received	1457		
(+/-) Other sums received/(paid) from investing activities	1458		
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)</b>	<b>1490</b>	<b>(4,628,737)</b>	<b>(2,260,219)</b>
1. Sums received/(paid) in respect of equity instruments	1470		
(+) Issuance	1471		
(-) Redemption	1472		
(-) Acquisition	1473		
(+) Disposal	1474		
2. Sums received/(paid) in respect of financial liability instruments:	1480	(52,178)	75,057
(+) Issuance	1481		76,571
(-) Repayment and redemption	1482	(52,178)	(1,514)
3. Payment of dividends and remuneration on other equity instruments	1485	(2,740,783)	(2,335,276)
4. Other cash flows from financing activities	1486	(1,835,776)	
(-) Interest paid	1487		
(+/-) Other sums received/(paid) from financing activities	1488	(1,835,776)	
<b>D) EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATIONS ON CASH AND CASH HELD</b>	<b>1492</b>	<b>20,142</b>	<b>41,132</b>
<b>E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)</b>	<b>1495</b>	<b>(85,784)</b>	<b>(65,028)</b>
<b>F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>1499</b>	<b>4,865,640</b>	<b>4,930,668</b>
<b>G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)</b>	<b>1500</b>	<b>4,779,856</b>	<b>4,865,640</b>

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 31/01/2020	PREVIOUS PERIOD 31/01/2019
(+) Cash on hand and at banks	1550	3,318,256	3,156,954
(+) Other financial assets	1552	1,461,600	1,708,686
(-) Less: Bank overdrafts repayable on demand	1553		
<b>TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>1600</b>	<b>4,779,856</b>	<b>4,865,640</b>

IV. SELECTED FINANCIAL INFORMATION  
9.B. CONSOLIDATED STATEMENT OF CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 31/01/2020	PREVIOUS PERIOD 31/01/2019
<b>A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)</b>		8435	
(+) Proceeds from operating activities		8410	
(-) Payments to suppliers and to personnel for operating expenses		8411	
(-) Interest paid		8421	
(-) Payment of dividends and remuneration on other equity instruments		8422	
(+) Dividends received		8430	
(+) Interest received		8423	
(+/-) Income tax recovered/(paid)		8424	
(+/-) Other sums received/(paid) from operating activities		8425	
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)</b>		8460	
<b>1. Payments for investments:</b>		8440	
(-) Group companies, associates and business units		8441	
(-) Property, plant and equipment, intangible assets and investment property		8442	
(-) Other financial assets		8443	
(-) Non-current assets and liabilities classified as held for sale		8459	
(-) Other assets		8444	
<b>2. Proceeds from sales of investments</b>		8450	
(+) Group companies, associates and business units		8451	
(+) Property, plant and equipment, intangible assets and investment property		8452	
(+) Other financial assets		8453	
(+) Non-current assets and liabilities classified as held for sale		8461	
(+) Other assets		8454	
<b>3. Other cash flows from investing activities</b>		8455	
(+) Dividends received		8456	
(+) Interest received		8457	
(+/-) Other flows from investing activities		8458	
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)</b>		8490	
<b>1. Sums received/(paid) in respect of equity instruments</b>		8470	
(+) Issuance		8471	
(-) Redemption		8472	
(-) Acquisition		8473	
(+) Disposal		8474	
<b>2. Sums received/(paid) in respect of financial liability instruments:</b>		8480	
(+) Issuance		8481	
(-) Repayment and redemption		8482	
<b>3. Payment of dividends and remuneration on other equity instruments</b>		8485	
<b>4. Other cash flows from financing activities</b>		8486	
(-) Interest paid		8487	
(+/-) Other sums received/(paid) from financing activities		8488	
<b>D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE</b>		8492	
<b>E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)</b>		8495	
<b>F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		8499	
<b>G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)</b>		8500	

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 31/01/2020	PREVIOUS PERIOD 31/01/2019
(+) Cash on hand and at banks		8550	
(+) Other financial assets		8552	
(-) Less: Bank overdrafts repayable on demand		8553	
<b>TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>8600</b>	



IV. SELECTED FINANCIAL INFORMATION  
**10. DIVIDENDS PAID**

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X.XX)	Amount (thousand euros)	No. of shares to be delivered	Euros per share (X.XX)	Amount (thousand euros)	No. of shares to be delivered
Ordinary shares	2158	0.88	2,740,783		0.75	2,335,276	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
<b>Total dividends paid</b>	<b>2160</b>	<b>0.88</b>	<b>2,740,783</b>		<b>0.75</b>	<b>2,335,276</b>	
a) Dividends charged to profit and loss	2155	0.88	2,740,783		0.75	2,335,276	
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

IV. SELECTED FINANCIAL INFORMATION

11. SEGMENT INFORMATION

Units: Thousand euros

Table 1:

GEOGRAPHIC AREA		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Spanish market	2210	7,757,932	4,702,380	4,766,159	4,556,931
International market:	2215	10,503,297	11,989,716	23,519,808	21,587,985
a) European Union	2216	6,090,662	8,701,978	10,727,031	9,948,402
a.1) Euro Area	2217	5,112,613	7,595,652	7,896,884	7,331,351
a.2) Non- Euro Area	2218	978,049	1,106,326	2,830,147	2,617,051
b) Other	2219	4,412,635	3,287,738	12,792,777	11,639,583
TOTAL	2220	18,261,229	16,692,096	28,285,967	26,144,916

Comments

Units: Thousand euros

GEOGRAPHIC AREA		CONSOLIDATED			
		Ordinary revenue		Profit (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
SEGMENTS					
Zara and Zara Home	2221	19,563,749	18,020,606	3,369,801	3,181,403
Bershka	2222	2,384,232	2,239,838	349,044	330,074
Others	2223	6,337,986	5,884,472	962,159	916,191
	2224				
	2225				
	2226				
	2227				
	2228				
	2229				
	2230				
TOTAL of reportable segments	2235	28,285,967	26,144,916	4,681,004	4,427,668

Comments

IV. SELECTED FINANCIAL INFORMATION  
12. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	2,177	2,002	170,346	168,111
Men	2296	960	875	41,753	41,493
Women	2297	1,217	1,127	128,593	126,618

Comments

IV. SELECTED FINANCIAL INFORMATION  
13. REMUNERATION RECEIVED BY DIRECTORS AND MANAGING DIRECTORS

DIRECTORS:

Type of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for membership on the board and/or board committees	2310	2,113	2,030
Salaries	2311	4,050	3,250
Variable remuneration in cash	2312	2,627	4,435
Share-based remuneration systems	2313	668	1,704
Termination benefits	2314		
Long Term saving systems	2315		
Other items	2316		
TOTAL	2320	9,458	11,419

MANAGING DIRECTORS:

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managers	2325	30,834	44,936

IV. SELECTED FINANCIAL INFORMATION  
14. RELATED-PARTY TRANSACTIONS AND BALANCES (1/2)

Units: Thousand euros

EXPENSES AND REVENUE		CURRENT PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Finance costs	2340					
2) Leases	2343	1,057		220	41,720	42,997
3) Services received	2344					
4) Purchase of inventories	2345				1,082	1,082
5) Other expenses	2348				12	12
<b>TOTAL EXPENSES (1+2+3+4+5)</b>	<b>2350</b>	<b>1,057</b>		<b>220</b>	<b>42,814</b>	<b>44,091</b>
6) Finance income	2351					
7) Dividends received	2354					
8) Services rendered	2356	(493)	(1)			(494)
9) Sale of inventories	2357					
10) Other income	2359	(7,055)	(25)		(6)	(7,086)
<b>TOTAL REVENUE (6+7+8+9+10)</b>	<b>2360</b>	<b>(7,548)</b>	<b>(26)</b>		<b>(6)</b>	<b>(7,580)</b>

OTHER TRANSACTIONS		CURRENT PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Guarantees and collateral given	2381					
Guarantees and collateral received	2382					
Commitments assumed	2383					
Dividends and other earnings distributed	2386					
Other transactions	2385					

BALANCES ON THE REPORTING DATE		CURRENT PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Trade receivables	2341			827		827
2) Loans and credit given	2342					
3) Other receivables	2346					
<b>TOTAL RECEIVABLES (1+2+3)</b>	<b>2347</b>			<b>827</b>		<b>827</b>
4) Trade payables	2352			1,164		1,164
5) Loans and credit received	2353					
6) Other payment obligations	2355					
<b>TOTAL PAYABLES (4+5+6)</b>	<b>2358</b>			<b>1,164</b>		<b>1,164</b>

IV. SELECTED FINANCIAL INFORMATION  
14. RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)

Units: Thousand euros

EXPENSES AND REVENUE		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	6340					
2) Leases	6343	1,280			44,166	45,446
3) Services received	6344					
4) Purchases of goods (finished or in progress)	6345					
5) Other expenses	6348				122	122
<b>TOTAL EXPENSES (1+2+3+4+5)</b>	<b>6350</b>	<b>1,280</b>			<b>44,288</b>	<b>45,568</b>
6) Finance income	6351					
7) Dividends received	6354					
8) Services rendered	6356				1,962	1,962
9) Sale of goods (finished or in progress)	6357				1,100	1,100
10) Other income	6359		8	29	12	49
<b>TOTAL REVENUE (6+7+8+9+10)</b>	<b>6360</b>		<b>8</b>	<b>29</b>	<b>3,074</b>	<b>3,111</b>

OTHER TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	6372					
Financing agreements: loans and capital contributions (borrower)	6375					
Guarantees and collateral granted	6381					
Guarantees and collateral received	6382					
Commitments acquired	6383					
Dividends and other earnings distributed	6386					
Other transactions	6385					

BALANCES ON THE REPORTING DATE		PREVIOUS PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	6341					
2) Loans and credit given	6342					
3) Other receivables	6346					
<b>TOTAL RECEIVABLES (1+2+3)</b>	<b>6347</b>					
4) Trade payables	6352					
5) Loans and credit received	6353					
6) Other payment obligations	6355					
<b>TOTAL PAYABLES (4+5+6)</b>	<b>6358</b>					