



TALGO, S.A. (“Talگو” or the “Company”) pursuant to the article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT FACT

In connection with the regulatory announcement (*hecho relevante*) (no. 271608) published on 15 November 2018, regarding the set-up of a buy-back programme of own shares (the “**Buy-back Programme**”), the Company hereby informs that, during the period between 23 and 27 of September 2019, both included, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Stock Exchange	Number of shares	Price (€)
23/09/2019	TLGO.MC	Acquisition	BME	31,218	5.25
24/09/2019	TLGO.MC	Acquisition	BME	33,000	5.20
25/09/2019	TLGO.MC	Acquisition	BME	35,000	5.18
26/09/2019	TLGO.MC	Acquisition	BME	15,050	5.16
27/09/2019	TLGO.MC	Acquisition	BME	17,000	5.14

The total number of shares acquired and total cash destined under the Buy-back Programme amounts 8,939,166 shares and 49,312,788 euros, respectively.

Detailed information of all the transactions carried out within the referred period is attached as annex.

Madrid, 6 October 2019
Talگو, S.A.

ANNEX

Date	Security	Transaction	Number of shares	Price (€)	Broker
23/09/2019	TLGO.MC	Acquisition	569	5.20	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	325	5.30	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	492	5.30	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	435	5.30	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	449	5.17	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	487	5.21	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	181	5.21	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	339	5.21	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	486	5.21	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	1,090	5.21	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	503	5.21	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	481	5.21	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	468	5.21	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	480	5.21	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	61	5.22	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	100	5.22	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	2,649	5.22	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	1,166	5.22	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	11	5.22	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	21	5.22	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	443	5.23	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	460	5.23	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	968	5.24	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	170	5.24	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	324	5.24	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	1,806	5.24	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	951	5.25	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	458	5.25	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	444	5.25	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	442	5.25	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	1,376	5.26	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	448	5.26	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	446	5.26	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	616	5.26	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	437	5.26	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	1,396	5.27	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	443	5.27	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	480	5.28	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	943	5.28	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	450	5.28	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	1,146	5.28	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	569	5.28	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	878	5.28	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	955	5.28	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	451	5.29	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	963	5.31	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	459	5.31	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	947	5.31	BANCO SANTANDER S.A.
23/09/2019	TLGO.MC	Acquisition	556	5.32	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

24/09/2019	TLGO.MC	Acquisition	1,449	5.15	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	1,587	5.15	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	310	5.15	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	1,380	5.15	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	508	5.16	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	1,453	5.16	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	451	5.16	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	578	5.17	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	1,100	5.17	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	1,299	5.17	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	453	5.17	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	455	5.17	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	475	5.17	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	497	5.17	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	968	5.17	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	400	5.17	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	536	5.18	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	48	5.18	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	392	5.18	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	472	5.18	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	458	5.18	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	61	5.18	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	250	5.18	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	669	5.18	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	924	5.19	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	447	5.19	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	475	5.19	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	904	5.24	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	2,848	5.24	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	1,138	5.24	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	400	5.24	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	1,223	5.24	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	441	5.25	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	1,070	5.25	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	567	5.25	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	131	5.26	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	749	5.26	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	436	5.26	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	545	5.26	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	690	5.26	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	270	5.26	BANCO SANTANDER S.A.
24/09/2019	TLGO.MC	Acquisition	3,493	5.26	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	300	5.20	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	1,025	5.20	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	900	5.14	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	448	5.15	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	467	5.15	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	50	5.15	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	476	5.15	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	1,070	5.15	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	967	5.15	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	911	5.15	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	965	5.15	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	614	5.16	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	484	5.16	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

25/09/2019	TLGO.MC	Acquisition	450	5.16	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	460	5.16	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	443	5.16	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	1,085	5.16	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	1,027	5.16	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	467	5.16	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	1,087	5.16	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	1,000	5.16	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	525	5.16	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	482	5.16	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	288	5.16	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	608	5.16	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	579	5.17	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	2,106	5.17	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	1,552	5.17	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	535	5.17	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	122	5.18	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	917	5.18	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	502	5.18	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	982	5.18	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	975	5.19	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	259	5.19	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	489	5.19	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	783	5.19	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	967	5.19	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	1,493	5.19	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	32	5.19	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	1,059	5.21	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	2,201	5.21	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	690	5.21	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	1,467	5.21	BANCO SANTANDER S.A.
25/09/2019	TLGO.MC	Acquisition	691	5.23	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	439	5.12	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	68	5.12	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	47	5.12	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	27	5.12	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	316	5.12	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	18	5.12	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	55	5.12	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	1,771	5.13	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	2,269	5.14	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	668	5.14	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	663	5.14	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	36	5.15	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	25	5.15	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	365	5.15	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	419	5.15	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	64	5.15	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	148	5.16	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	1,978	5.16	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	140	5.17	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	1,357	5.17	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	98	5.19	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	345	5.19	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	650	5.19	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

26/09/2019	TLGO.MC	Acquisition	784	5.19	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	736	5.19	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	750	5.19	BANCO SANTANDER S.A.
26/09/2019	TLGO.MC	Acquisition	814	5.19	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	441	5.10	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	500	5.10	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	52	5.10	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	463	5.08	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	472	5.08	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	435	5.08	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	451	5.09	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	440	5.13	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	81	5.13	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	604	5.13	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	1,000	5.13	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	500	5.13	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	454	5.14	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	925	5.14	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	148	5.14	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	435	5.14	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	767	5.14	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	500	5.14	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	396	5.15	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	56	5.15	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	1,796	5.15	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	1,360	5.15	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	479	5.15	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	228	5.15	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	679	5.15	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	467	5.15	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	985	5.16	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	450	5.16	BANCO SANTANDER S.A.
27/09/2019	TLGO.MC	Acquisition	1,436	5.16	BANCO SANTANDER S.A.
Total			131,268		