

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 23 October 2017 it purchased 142,850 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
93,765	London	€6.54	€6.58
49,085	Madrid	€7.334	€7.385

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 73,194,885 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,059,793,858 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

24 October 2017

Schedule of Purchases

Shares purchased: 142,850

Date of purchases: 23/10/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1100	657	08:07:04	LSE
1585	656.5	08:08:43	LSE
1359	655.5	08:14:08	LSE
1419	654.5	08:18:34	LSE
727	656	08:25:35	LSE
846	656	08:25:35	LSE
1586	655.5	08:32:50	LSE
1500	655.5	08:32:50	LSE
169	655.5	08:32:50	LSE
1500	656	08:48:30	LSE
1629	656.5	08:54:17	LSE
1601	656.5	08:54:17	LSE
1700	655.5	09:10:56	LSE
328	656.5	09:20:30	LSE
1500	657	09:21:23	LSE
153	657	09:21:23	LSE
1600	657	09:32:52	LSE
395	657	09:32:52	LSE
1500	658	09:42:54	LSE
199	658	09:42:54	LSE
1500	657.5	09:56:38	LSE
481	657	10:03:48	LSE
500	657	10:03:48	LSE
500	657	10:03:48	LSE
185	657	10:03:48	LSE
1500	656.5	10:14:43	LSE
77	656.5	10:14:43	LSE
112	656.5	10:14:43	LSE
1500	657	10:25:22	LSE
150	657	10:25:22	LSE
1817	657.5	10:39:17	LSE
1500	657.5	10:51:16	LSE
1500	656.5	11:01:01	LSE
200	656.5	11:01:01	LSE
500	655	11:14:19	LSE
1240	655	11:14:19	LSE
97	655	11:28:26	LSE
1500	655	11:28:26	LSE
74	655	11:28:26	LSE
1500	656.5	11:46:10	LSE

500	656.5	11:46:10	LSE
432	657.5	12:02:29	LSE
1000	657.5	12:02:29	LSE
411	657.5	12:02:29	LSE
1500	656	12:15:42	LSE
87	656	12:15:42	LSE
1500	656	12:29:10	LSE
500	655.5	12:40:17	LSE
1253	655.5	12:40:17	LSE
1500	654.5	12:54:51	LSE
212	654.5	12:54:51	LSE
700	654	13:08:36	LSE
200	654	13:08:36	LSE
798	654	13:08:36	LSE
1500	654.5	13:24:45	LSE
291	654.5	13:24:45	LSE
300	655	13:35:08	LSE
500	655.5	13:40:22	LSE
1352	655.5	13:40:22	LSE
359	655.5	13:57:18	LSE
947	655.5	13:57:18	LSE
776	655.5	13:57:18	LSE
595	655.5	13:57:18	LSE
1700	656.5	14:10:24	LSE
219	656.5	14:10:24	LSE
1000	656.5	14:22:22	LSE
817	656.5	14:22:22	LSE
1500	656.5	14:33:56	LSE
1000	655.5	14:40:32	LSE
1416	655.5	14:40:32	LSE
1328	655.5	14:52:40	LSE
1272	655.5	14:52:40	LSE
1360	656	15:00:00	LSE
264	656	15:04:49	LSE
300	656	15:04:49	LSE
1024	656	15:04:49	LSE
151	656	15:04:49	LSE
788	655.5	15:13:34	LSE
947	655.5	15:13:34	LSE
307	655.5	15:13:34	LSE
1000	655.5	15:20:29	LSE
300	655.5	15:20:29	LSE
460	655.5	15:20:29	LSE
1699	655	15:28:11	LSE
1000	654.5	15:34:56	LSE
893	654.5	15:34:56	LSE
435	654	15:45:17	LSE
1500	654	15:45:17	LSE

748	654	15:45:17	LSE
1060	654	15:52:09	LSE
1412	655	15:58:28	LSE
499	655	15:58:28	LSE
1355	655.5	16:01:56	LSE
659	657	16:06:05	LSE
100	657	16:06:05	LSE
1800	657.5	16:14:26	LSE
1294	657.5	16:14:26	LSE
636	657.5	16:14:26	LSE
1936	657	16:19:16	LSE
1000	657	16:22:44	LSE
776	657	16:22:44	LSE
1768	656	16:29:16	LSE
597	7.376	08:02:26	Bolsa de Madrid
345	7.362	08:08:43	Bolsa de Madrid
174	7.362	08:08:43	Bolsa de Madrid
516	7.366	08:08:43	Bolsa de Madrid
516	7.366	08:08:43	Bolsa de Madrid
345	7.365	08:08:43	Bolsa de Madrid
240	7.349	08:17:59	Bolsa de Madrid
401	7.344	08:19:02	Bolsa de Madrid
518	7.353	08:22:20	Bolsa de Madrid
590	7.357	08:27:22	Bolsa de Madrid
468	7.361	08:31:22	Bolsa de Madrid
92	7.361	08:31:22	Bolsa de Madrid
510	7.356	08:36:01	Bolsa de Madrid
152	7.347	08:39:44	Bolsa de Madrid
265	7.344	08:41:02	Bolsa de Madrid
525	7.348	08:43:56	Bolsa de Madrid
553	7.358	08:48:30	Bolsa de Madrid
411	7.368	08:53:46	Bolsa de Madrid
146	7.368	08:53:46	Bolsa de Madrid
173	7.37	08:58:47	Bolsa de Madrid
332	7.37	08:58:47	Bolsa de Madrid
511	7.36	09:05:32	Bolsa de Madrid
498	7.354	09:09:12	Bolsa de Madrid
531	7.36	09:14:46	Bolsa de Madrid
496	7.358	09:14:46	Bolsa de Madrid
510	7.372	09:29:36	Bolsa de Madrid
501	7.369	09:32:51	Bolsa de Madrid
501	7.369	09:38:41	Bolsa de Madrid
480	7.385	09:45:45	Bolsa de Madrid
616	7.376	09:51:25	Bolsa de Madrid
378	7.375	09:57:02	Bolsa de Madrid
235	7.376	09:57:02	Bolsa de Madrid
70	7.368	10:02:44	Bolsa de Madrid
436	7.368	10:02:44	Bolsa de Madrid

515	7.373	10:08:02	Bolsa de Madrid
710	7.367	10:21:11	Bolsa de Madrid
496	7.366	10:22:40	Bolsa de Madrid
511	7.37	10:29:53	Bolsa de Madrid
602	7.377	10:39:16	Bolsa de Madrid
607	7.378	10:39:16	Bolsa de Madrid
497	7.375	10:51:01	Bolsa de Madrid
532	7.37	10:57:09	Bolsa de Madrid
10	7.365	11:03:45	Bolsa de Madrid
495	7.36	11:06:09	Bolsa de Madrid
510	7.349	11:14:19	Bolsa de Madrid
99	7.359	11:18:22	Bolsa de Madrid
418	7.359	11:18:22	Bolsa de Madrid
517	7.34	11:26:36	Bolsa de Madrid
507	7.34	11:31:07	Bolsa de Madrid
505	7.336	11:38:29	Bolsa de Madrid
588	7.359	11:49:25	Bolsa de Madrid
543	7.36	11:54:37	Bolsa de Madrid
521	7.37	11:59:59	Bolsa de Madrid
82	7.363	12:12:37	Bolsa de Madrid
435	7.363	12:12:37	Bolsa de Madrid
608	7.364	12:12:37	Bolsa de Madrid
512	7.358	12:27:39	Bolsa de Madrid
510	7.35	12:35:12	Bolsa de Madrid
525	7.351	12:45:16	Bolsa de Madrid
539	7.353	12:49:01	Bolsa de Madrid
643	7.334	13:05:40	Bolsa de Madrid
2	7.334	13:05:40	Bolsa de Madrid
13	7.334	13:05:40	Bolsa de Madrid
4	7.334	13:05:40	Bolsa de Madrid
182	7.338	13:11:26	Bolsa de Madrid
23	7.337	13:13:25	Bolsa de Madrid
1	7.338	13:14:01	Bolsa de Madrid
1	7.34	13:17:07	Bolsa de Madrid
1	7.34	13:17:07	Bolsa de Madrid
599	7.34	13:17:07	Bolsa de Madrid
534	7.345	13:25:06	Bolsa de Madrid
47	7.351	13:34:36	Bolsa de Madrid
251	7.355	13:47:57	Bolsa de Madrid
379	7.355	13:47:57	Bolsa de Madrid
200	7.365	14:03:44	Bolsa de Madrid
145	7.365	14:03:44	Bolsa de Madrid
425	7.365	14:03:44	Bolsa de Madrid
538	7.363	14:03:44	Bolsa de Madrid
100	7.363	14:03:44	Bolsa de Madrid
232	7.363	14:03:44	Bolsa de Madrid
59	7.371	14:09:07	Bolsa de Madrid
474	7.371	14:09:07	Bolsa de Madrid

300	7.368	14:22:22	Bolsa de Madrid
222	7.368	14:22:22	Bolsa de Madrid
12	7.378	14:30:38	Bolsa de Madrid
523	7.378	14:30:39	Bolsa de Madrid
205	7.376	14:31:28	Bolsa de Madrid
480	7.376	14:31:28	Bolsa de Madrid
520	7.372	14:36:37	Bolsa de Madrid
316	7.363	14:40:32	Bolsa de Madrid
215	7.363	14:40:32	Bolsa de Madrid
542	7.356	14:44:56	Bolsa de Madrid
860	7.362	14:57:18	Bolsa de Madrid
588	7.362	15:00:21	Bolsa de Madrid
530	7.367	15:05:10	Bolsa de Madrid
259	7.361	15:12:02	Bolsa de Madrid
265	7.361	15:13:15	Bolsa de Madrid
539	7.36	15:14:11	Bolsa de Madrid
257	7.367	15:21:47	Bolsa de Madrid
910	7.364	15:24:11	Bolsa de Madrid
388	7.359	15:28:05	Bolsa de Madrid
140	7.355	15:32:03	Bolsa de Madrid
405	7.355	15:32:32	Bolsa de Madrid
531	7.348	15:42:14	Bolsa de Madrid
191	7.346	15:42:14	Bolsa de Madrid
369	7.346	15:42:14	Bolsa de Madrid
525	7.347	15:47:54	Bolsa de Madrid
527	7.339	15:50:10	Bolsa de Madrid
580	7.351	15:57:25	Bolsa de Madrid
190	7.351	15:57:25	Bolsa de Madrid
700	7.358	16:01:41	Bolsa de Madrid
525	7.365	16:03:54	Bolsa de Madrid
603	7.375	16:08:02	Bolsa de Madrid
616	7.375	16:08:02	Bolsa de Madrid
328	7.376	16:14:26	Bolsa de Madrid
195	7.376	16:14:26	Bolsa de Madrid
530	7.371	16:19:16	Bolsa de Madrid
1	7.37	16:20:22	Bolsa de Madrid
79	7.374	16:20:53	Bolsa de Madrid
550	7.374	16:20:53	Bolsa de Madrid
543	7.374	16:22:27	Bolsa de Madrid
537	7.368	16:24:53	Bolsa de Madrid
530	7.366	16:26:46	Bolsa de Madrid
528	7.36	16:29:16	Bolsa de Madrid
552	7.36	16:29:38	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	656.00	93,765

Bolsa de Madrid	7.3616	49,085
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