



TALGO, S.A. (“Talگو” or the “Company”) pursuant to the article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT FACT

In connection with the regulatory announcement (*hecho relevante*) (no. 271608) published on 15 November 2018, regarding the set-up of a buy-back programme of own shares (the “**Buy-back Programme**”), the Company hereby informs that, during the period between 29 of April and 3 of May 2019, both included, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Stock Exchange	Number of shares	Price (€)
29/04/2019	TLGO.MC	Acquisition	BME	34,495	5.84
30/04/2019	TLGO.MC	Acquisition	BME	59,041	5.90
02/05/2019	TLGO.MC	Acquisition	BME	11,647	5.87
03/05/2019	TLGO.MC	Acquisition	BME	38,289	5.82

The total number of shares acquired and total cash destined under the Buy-back Programme amounts 5,668,680 shares and 31,962,177 euros, respectively.

Detailed information of all the transactions carried out within the referred period is attached as annex.

Madrid, 6 May 2019
Talگو, S.A.

ANNEX

Date	Security	Transaction	Number of shares	Price (€)	Broker
29/04/2019	TLGO.MC	Acquisition	384	5.80	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	92	5.80	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	511	5.80	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	400	5.80	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	11	5.80	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	811	5.78	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	912	5.78	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	730	5.78	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	500	5.78	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	615	5.79	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	452	5.79	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	687	5.79	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	475	5.79	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	412	5.79	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	40	5.79	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	247	5.79	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	671	5.81	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	492	5.81	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	478	5.81	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	427	5.81	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	1,119	5.81	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	649	5.82	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	615	5.82	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	259	5.82	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	476	5.83	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	560	5.83	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	525	5.83	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	432	5.83	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	805	5.83	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	665	5.83	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	441	5.83	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	452	5.83	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	299	5.83	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	55	5.85	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	573	5.85	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	526	5.85	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	777	5.85	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	1,084	5.85	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	849	5.85	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	77	5.85	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	22	5.85	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	95	5.85	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	1,014	5.85	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	1,004	5.86	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	747	5.86	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	1,168	5.86	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	553	5.86	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	441	5.86	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	525	5.86	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	665	5.86	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	491	5.86	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	204	5.87	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

29/04/2019	TLGO.MC	Acquisition	208	5.87	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	500	5.87	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	476	5.87	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	467	5.87	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	411	5.87	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	580	5.87	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	559	5.87	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	1,221	5.87	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	452	5.87	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	461	5.88	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	617	5.88	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	592	5.88	BANCO SANTANDER S.A.
29/04/2019	TLGO.MC	Acquisition	437	5.88	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	434	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	505	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	449	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	498	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	459	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	490	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	450	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	401	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	568	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	454	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	437	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	465	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	466	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	569	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	415	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	453	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	671	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	439	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	505	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	387	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	145	5.90	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	639	5.82	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	555	5.82	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	440	5.82	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	362	5.83	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	452	5.83	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	944	5.84	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	463	5.85	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	902	5.86	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	72	5.86	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	1,830	5.86	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	544	5.86	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	464	5.87	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	412	5.87	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	492	5.87	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	465	5.87	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	443	5.87	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	474	5.87	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	576	5.88	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	1,510	5.88	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	473	5.88	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	516	5.89	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	476	5.89	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	923	5.89	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	499	5.89	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

30/04/2019	TLGO.MC	Acquisition	876	5.92	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	445	5.92	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	662	5.92	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	503	5.92	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	570	5.92	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	552	5.92	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	524	5.92	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	466	5.92	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	498	5.92	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	719	5.92	BANCO SANTANDER S.A.
30/04/2019	TLGO.MC	Acquisition	408	5.92	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	429	5.85	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	635	5.86	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	403	5.86	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	1,220	5.86	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	536	5.86	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	981	5.86	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	612	5.86	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	211	5.86	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	178	5.86	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	46	5.86	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	560	5.87	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	427	5.87	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	1,238	5.88	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	886	5.88	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	176	5.89	BANCO SANTANDER S.A.
02/05/2019	TLGO.MC	Acquisition	3,109	5.89	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	1,525	5.80	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	3,193	5.80	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	168	5.80	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	386	5.80	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	20	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	98	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	397	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	404	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	846	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	2,953	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	487	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	452	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	808	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	265	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	1,110	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	852	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	313	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	286	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	90	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	203	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	190	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	159	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	583	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	277	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	300	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	106	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	157	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	21	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	86	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	1,648	5.81	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

03/05/2019	TLGO.MC	Acquisition	87	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	37	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	186	5.81	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	447	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	907	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	606	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	675	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	2,000	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	374	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	60	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	54	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	58	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	2,815	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	384	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	50	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	194	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	72	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	92	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	311	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	96	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	435	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	95	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	91	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	357	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	540	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	232	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	875	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	228	5.82	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	457	5.83	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	403	5.83	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	779	5.83	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	483	5.84	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	495	5.84	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	627	5.84	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	1,185	5.84	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	2,659	5.85	BANCO SANTANDER S.A.
03/05/2019	TLGO.MC	Acquisition	460	5.87	BANCO SANTANDER S.A.
Total			143,472		