

Aedas Homes, S.A. (the “Company”), pursuant to article 17 of Regulation (EU) 596/2014 of the European Parliament and the Council of 16 April on market abuse and article 228 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015 of 23 October, hereby notifies the following:

#### **RELEVANT FACT**

Pursuant to second paragraph of section four of Circular 1/2017 of the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*) regarding liquidity contracts, and in relation with the liquidity contract executed with Banco de Sabadell, S.A., we hereby inform of transactions carried out during the second quarter of 2018 (from 6 April 2018, the day following the execution of the contract):

- Balance of the securities account on the date of execution of the contract: 27,526 shares
- Balance of the cash account on the date of execution of the contract: EUR 832,936
- Balance of the securities account at the beginning of the second quarter of 2018: 27,526 shares
- Balance of the cash account at the beginning of the second quarter of 2018: EUR 832,936
- Shares acquired during the second quarter of 2018: 129,419 shares
- Shares sold during the second quarter of 2018: 144,176 shares
- Average price of the acquisitions: EUR 31.1841
- Average price of the sales: EUR 30.9070
- Amount used in the acquisitions: EUR 4,035,819.94
- Amount received in the sales: EUR 4,456,041.54
- Other expenses: EUR 4,813.45
- Balance of the securities account on 30 June 2018: 12,769 shares
- Balance of the cash account on 30 June 2018: EUR 1,248,344.15

<b>Acquisitions</b>					
<b>Date of Transaction</b>	<b>Number of Transactions</b>	<b>Nº of Block Transactions</b>	<b>Total Shares</b>	<b>Average Price (€)</b>	<b>Total Amount (€)</b>
06/04/2018	6	0	459	30.6820	14,083.04
09/04/2018	4	0	2,000	31.0000	62,000.00
10/04/2018	1	0	500	30.2200	15,110.00
12/04/2018	16	0	1,802	30.3391	54,671.00
13/04/2018	16	0	1,105	30.1583	33,324.96
16/04/2018	13	0	539	30.3788	16,374.16
17/04/2018	25	0	2,777	30.7993	85,529.64
18/04/2018	51	0	4,219	30.2361	127,566.20
19/04/2018	39	0	2,362	29.7359	70,236.28
20/04/2018	58	0	2,623	29.6990	77,900.58
23/04/2018	19	0	1,891	29.7192	56,199.06
24/04/2018	25	0	1,333	29.7455	39,650.80
25/04/2018	15	0	568	29.7478	16,896.76
26/04/2018	8	0	631	29.5197	18,626.94

27/04/2018	12	0	690	29.7492	20,526.92
30/04/2018	5	0	457	29.5662	13,511.76
02/05/2018	20	0	1,060	29.8532	31,644.44
03/05/2018	28	0	821	29.4413	24,171.28
04/05/2018	18	0	857	29.6765	25,432.72
07/05/2018	13	0	435	29.2466	12,722.28
08/05/2018	4	0	111	29.1499	3,235.64
09/05/2018	22	0	1,222	29.9276	36,571.54
10/05/2018	9	0	696	30.6357	21,322.46
11/05/2018	5	0	513	30.7977	15,799.24
14/05/2018	19	0	1,620	31.8797	51,645.08
15/05/2018	56	0	2,596	32.2460	83,710.74
16/05/2018	16	0	1,234	32.1104	39,624.20
17/05/2018	55	0	3,194	31.9962	102,195.82
18/05/2018	27	0	1,500	31.9467	47,920.00
21/05/2018	19	0	1,352	31.9843	43,242.74
22/05/2018	44	0	3,012	31.7924	95,758.66
23/05/2018	40	0	3,598	31.6300	113,804.76
24/05/2018	25	0	1,930	31.7246	61,228.40
25/05/2018	33	0	1,775	31.7833	56,415.36
28/05/2018	10	0	804	31.9131	25,658.10
29/05/2018	20	0	1,245	32.0331	39,881.24
30/05/2018	61	0	2,582	31.8289	82,182.10
31/05/2018	26	0	2,228	31.7853	70,817.60
01/06/2018	31	0	1,537	31.4882	48,397.36
04/06/2018	40	0	5,558	32.0696	178,242.92
05/06/2018	24	0	1,009	32.0656	32,354.14
06/06/2018	71	0	5,710	32.2262	184,011.58
07/06/2018	45	0	2,477	32.2600	79,908.14
08/06/2018	15	0	1,858	32.6358	60,637.32
11/06/2018	51	0	4,729	32.5135	153,756.20
12/06/2018	7	0	248	32.2439	7,996.48
13/06/2018	78	0	5,278	32.3124	170,544.76
14/06/2018	39	0	3,353	31.6905	106,258.22
15/06/2018	88	0	7,202	31.3347	225,672.74
18/06/2018	49	0	3,632	30.7925	111,838.20
19/06/2018	19	0	1,815	30.6886	55,699.74
20/06/2018	86	0	5,945	30.8078	183,152.42
21/06/2018	144	0	7,238	30.3141	219,413.56
22/06/2018	32	0	1,411	30.2087	42,624.42
25/06/2018	19	0	1,510	29.8854	45,126.88
26/06/2018	8	0	445	30.1569	13,419.80
27/06/2018	36	0	1,718	30.0768	51,671.94
28/06/2018	55	0	4,335	30.8039	133,535.04
29/06/2018	83	0	4,070	30.5567	124,365.58

Sales					
Date of Transaction	Number of Transactions	Nº of Block Transactions	Total Shares	Average Price (€)	Total Amount (€)
06/04/2018	17	0	2,825	30.6309	86,532.26
09/04/2018	5	0	2,000	31.0500	62,100.00
10/04/2018	6	0	1,800	30.3000	54,540.00
12/04/2018	21	0	1,613	30.4494	49,114.92
13/04/2018	5	0	607	30.6000	18,574.20
16/04/2018	23	0	2,497	30.5509	76,285.66
17/04/2018	34	0	2,593	30.9160	80,165.20
18/04/2018	24	0	1,319	31.0000	40,889.00
19/04/2018	2	0	200	30.6100	6,122.00
20/04/2018	26	0	2,097	29.7510	62,387.90
23/04/2018	29	0	1,858	29.7805	55,332.18
24/04/2018	22	0	2,427	29.8205	72,374.34
25/04/2018	19	0	2,600	29.9438	77,854.00
26/04/2018	18	0	1,387	29.8210	41,361.66
27/04/2018	53	0	2,821	29.6124	83,536.54
30/04/2018	64	0	3,132	29.7973	93,325.02
02/05/2018	29	0	1,323	29.6516	39,229.04
03/05/2018	21	0	1,170	29.8299	34,901.04
04/05/2018	57	0	2,521	29.5731	74,553.80
07/05/2018	9	0	1,123	29.6404	33,286.18
08/05/2018	22	0	2,216	29.3968	65,143.32
09/05/2018	35	0	2,834	29.3971	83,311.52
10/05/2018	14	0	2,000	30.1900	60,380.00
11/05/2018	46	0	2,752	30.8094	84,787.36
14/05/2018	18	0	1,287	30.8281	39,675.82
15/05/2018	21	0	1,620	31.9446	51,750.24
16/05/2018	9	0	800	32.2625	25,810.00
17/05/2018	12	0	585	32.0683	18,759.96
18/05/2018	29	0	1,351	31.9673	43,187.84
21/05/2018	43	0	2,402	32.0382	76,955.72
22/05/2018	5	0	231	31.9900	7,389.70
23/05/2018	7	0	69	31.6977	2,187.14
24/05/2018	10	0	1,504	32.0240	48,164.12
25/05/2018	23	0	1,675	31.8813	53,401.26
28/05/2018	62	0	3,440	32.0026	110,089.06
29/05/2018	42	0	2,997	32.0905	96,175.32
30/05/2018	12	0	823	32.2292	26,524.62

31/05/2018	31	0	2,226	31.8647	70,930.74
01/06/2018	41	0	3,840	31.6945	121,706.80
04/06/2018	9	0	307	32.3208	9,922.48
05/06/2018	65	0	4,553	32.1159	146,223.58
06/06/2018	21	0	1,403	32.3942	45,449.06
07/06/2018	79	0	4,263	32.4337	138,264.98
08/06/2018	46	0	4,734	32.6753	154,684.88
11/06/2018	37	0	2,396	32.7726	78,523.10
12/06/2018	54	0	2,961	32.4469	96,075.40
13/06/2018	47	0	1,794	32.5258	58,351.22
14/06/2018	47	0	2,487	31.7071	78,855.62
15/06/2018	20	0	958	31.5203	30,196.42
18/06/2018	42	0	4,342	30.8493	133,947.68
19/06/2018	13	0	1,860	30.7154	57,130.66
20/06/2018	33	0	3,012	30.8790	93,007.58
21/06/2018	28	0	2,194	30.3024	66,483.44
22/06/2018	48	0	5,226	30.1865	157,754.40
25/06/2018	106	0	6,779	29.9647	203,130.82
26/06/2018	57	0	7,808	30.2994	236,577.96
27/06/2018	95	0	8,488	30.2483	256,747.88
28/06/2018	32	0	2,820	30.9032	87,147.12
29/06/2018	33	0	3,226	30.6174	98,771.78

Madrid, 10<sup>th</sup> of July 2018