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TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On February 17, 2016 Axiare Patrimonio notified a programme to buy back Company shares (Significant Information Announcement with reference 2016021292), approved on February 15, 2016 by the Board of Directors of the Company, in accordance with the provisions of Commission Regulation (EC) No. 2273/2003, of December 22, 2003, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between June 13 and June 17, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
14/06/2016	AXIA:MCE	ES0105026001	Purchase	30,000	12.1787
15/06/2016	AXIA:MCE	ES0105026001	Purchase	16,383	12.2350
16/06/2016	AXIA:MCE	ES0105026001	Purchase	30,000	11.8733
17/06/2016	AXIA:MCE	ES0105026001	Purchase	21,053	11.7211

Madrid, June 20, 2016,

Mr. Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio