

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "Axiare Patrimonio") notifies the Spanish Stock Market Commission the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

Equity trading during 3Q 2017: Liquidity Contract.

On July 7, 2017 Axiare Patrimonio SOCIMI, S.A. has signed with JB Capital Markets, S.V, S.A.U. a liquidity contract with the aim of improving liquidity and decreasing volatility in the share price. This contract comes into force on July 11, 2017 in substitution of that previously signed with the same entity on October 31, 2014. In order to fulfil the information requirements established on the CNMV's communication, Circular 1/2017, regarding Liquidity Contracts, Axiare Patrimonio publishes the equity trading under the protection of such contract during the 3Q 2017:

- **Initial Balance.-** 77,474 Shares.
- **Purchases.-** 108,609 Shares.
- **Sales.-** 146,883 Shares.
- **Final balance in shares.-** 39,200 Shares.
- **Initial balance in Euro.-** €1,171,020.00.
- **Total purchases in Euro.-** €1,731,166.21.
- **Total sales in Euro.-** €2,382,454.77.
- **Expenses.-** €1,394.16.
- **Final balance in Euro.-** €1,820,914.40.

Detail of purchases and sales during the Third Quarter 2017 are as follows:

Date	P / S	Shares	Shares position	Price	Net
11-jul-17	P	2439	79.913	14.9944	-36,587.78
11-jul-17	S	-1000	78.913	15.2400	15,233.52
12-jul-17	P	1500	80.413	14.9200	-22,391.98
12-jul-17	S	-3000	77.413	15.0467	45,120.63
13-jul-17	P	1182	78.595	15.0312	-17,776.44
13-jul-17	S	-2000	76.595	15.1000	30,191.73
14-jul-17	P	11000	87.595	14.9832	-164,850.68
17-jul-17	S	-5535	82.060	14.9800	82,890.64
18-jul-17	P	4000	86.060	14.9875	-59,971.15
18-jul-17	S	-2000	84.060	15.0350	30,057.09
19-jul-17	P	3979	88.039	14.9500	-59,496.61
19-jul-17	S	-2000	86.039	15.0500	30,091.74
20-jul-17	S	-4000	82.039	15.4975	61,973.85
21-jul-17	S	-1000	81.039	15.7500	15,743.46
24-jul-17	S	-2000	79.039	16.0000	31,991.51
25-jul-17	P	2000	81.039	15.7700	-31,548.43
25-jul-17	S	-645	80.394	16.0000	10,314.11
26-jul-17	P	1000	81.394	15.9100	-15,916.56
26-jul-17	S	-1000	80.394	16.0000	15,993.43
27-jul-17	S	-2000	78.394	15.9925	31,971.86
28-jul-17	P	4000	82.394	15.8500	-63,416.91
31-jul-17	P	2000	84.394	15.8650	-31,743.11
01-aug-17	S	-4500	79.894	15.9689	71,837.42
02-aug-17	S	-6000	73.894	16.0274	96,119.85
03-aug-17	P	2070	75.964	15.9700	-33,066.52
04-aug-17	S	-1500	74.464	16.0917	24,125.30
07-aug-17	S	-2000	72.464	16.0650	32,121.49
08-aug-17	S	-3077	69.387	16.1123	49,562.15
09-aug-17	P	1000	70.387	16.0100	-16,016.57
09-aug-17	S	-3000	67.387	16.0900	48,260.22
10-aug-17	P	500	67.887	16.0100	-8,010.61
10-aug-17	S	-1000	66.887	16.1000	16,093.42
11-aug-17	P	2000	68.887	16.0050	-32,018.49
11-aug-17	S	-4000	64.887	16.1000	64,389.09
14-aug-17	S	-10000	54.887	16.2680	162,650.78
15-aug-17	S	-670	54.217	16.3850	10,971.98
16-aug-17	S	-500	53.717	16.4350	8,211.86
17-aug-17	P	96	53.813	16.2700	-1,564.74
17-aug-17	S	-2000	51.813	16.3000	32,591.44
18-aug-17	P	12820	64.633	16.0059	-205,256.88

21-aug-17	P	6639	71.272	15.9323	-105,809.13
22-aug-17	S	-1000	70.272	16.0600	16,053.42
23-aug-17	P	3000	73.272	15.9592	-47,897.19
23-aug-17	S	-1316	71.956	16.2400	21,364.63
24-aug-17	P	2000	73.956	15.9450	-31,898.48
24-aug-17	S	-5500	68.456	16.2236	89,200.69
25-aug-17	P	5500	73.956	16.0445	-88,269.54
25-aug-17	S	-1000	72.956	16.1000	16,093.42
28-aug-17	P	3102	76.058	15.9682	-49,548.68
28-aug-17	S	-2071	73.987	15.9810	33,080.85
29-aug-17	P	3253	77.240	15.9288	-51,836.53
29-aug-17	S	-224	77.016	16.0700	3,594.60
30-aug-17	S	-3000	74.016	16.0917	48,260.01
31-aug-17	P	1091	75.107	16.0462	-17,515.84
31-aug-17	S	-2500	72.607	16.1000	40,240.78
01-sep-17	P	1000	73.607	16.0750	-16,081.58
01-sep-17	S	-2500	71.107	16.1420	40,340.86
04-sep-17	S	-11000	60.107	16.3036	179,290.58
05-sep-17	P	2366	62.473	16.2149	-38,383.11
05-sep-17	S	-278	62.195	16.8100	4,667.97
06-sep-17	P	5000	67.195	16.1650	-80,836.62
07-sep-17	S	-8524	58.671	16.3042	138,937.47
08-sep-17	S	-3972	54.699	16.4000	65,129.84
11-sep-17	S	-5000	49.699	16.6320	83,142.30
12-sep-17	S	-3180	46.519	16.7133	53,132.60
13-sep-17	S	-7000	39.519	16.8014	117,582.71
14-sep-17	P	2286	41.805	16.8109	-38,448.29
14-sep-17	S	-56	41.749	16.8500	940.92
15-sep-17	S	-3000	38.749	17.0122	51,016.53
18-sep-17	P	2000	40.749	16.8950	-33,803.36
18-sep-17	S	-1000	39.749	17.1200	17,113.30
19-sep-17	P	5215	44.964	16.7426	-87,346.33
20-sep-17	P	500	45.464	16.6350	-8,323.15
20-sep-17	S	-1433	44.031	16.8400	24,124.17
21-sep-17	P	1707	45.738	16.7230	-28,563.60
22-sep-17	P	5000	50.738	16.7580	-83,808.59
22-sep-17	S	-4000	46.738	16.8150	67,242.63
25-sep-17	P	828	47.566	16.7600	-13,888.20
25-sep-17	S	-122	47.444	16.8450	2,052.15
26-sep-17	P	4000	51.444	16.7238	-66,916.98
27-sep-17	P	2536	53.980	16.6968	-42,357.55
27-sep-17	S	-1500	52.480	16.7667	25,137.69
28-sep-17	S	-4280	48.200	16.8902	72,265.36
29-sep-17	S	-9000	39.200	17.1078	153,940.73

Madrid, October 4, 2017,

Mr, Luis López de Herrera-Oria
CEO
Axiare Patrimonio