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TO THE SPANISH SECURITIES MARKET COMMISSION

Tasty Bidco, S.L.U. ("**Tasty**"), in compliance with Article 17 of the Regulation (UE) No 596/2014 on market abuse and Article 227 of the consolidated text of the Securities Market Law, approved by Spanish Royal Legislative Decree 4/2015, on 23 October, reports the following:

RELEVANT INFORMATION

In connection with the delisting process of all the shares representing the entire share capital of Telepizza Group, S.A. ("**Telepizza**") from the Madrid, Barcelona, Bilbao and Valencia stock exchanges, which was authorized by the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 4 July 2019, it is reported that the sustained purchase order issued by Tasty on 17 May 2019, which was addressed to all the shares of Telepizza not held by Tasty (i.e. 44,020,852 shares, representing 43.71% of its share capital), at a price of EUR 6 per share, ended on 9 July 2019. The price of the sustained order was adjusted downwards by an amount equal to the amount per share of the extraordinary distribution approved by the Telepizza general shareholders meeting held on 17 June 2019 (as reported to the market through the relevant fact published on 18 June 2019, with registration number 279252), and was consequently set at EUR 4.7 per share effective from 19 June 2019 (exdividend date of such extraordinary distribution).

In the context of the sustained purchase order, Tasty has purchased 27,866,862 shares in Telepizza, representing 27.67% of its share capital. Consequently, Tasty will hold 84,566,689 shares in Telepizza, representing 83.96% of its share capital, once all the purchase orders have been settled.

The Spanish National Securities Market Commission suspended trading of the Telepizza shares effective from 9 July 2019, at market close (i.e. the date on which the sustained purchase order ended). The shares will remain suspended from trading up until the governing entities of the Madrid, Barcelona, Bilbao and Valencia stock exchanges delist the shares. The shares shall be delisted once all the purchase orders issued during the sustained purchase order have been settled.

Madrid, 10 July 2019

Tasty Bidco, S.L.U. P.p.

Antonio Santiago Pérez