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Madrid 28006
A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 82 of Act 24/1988, dated July 28 on the Securities Market (*Ley del Mercado de Valores*), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On February 17, 2016 Axiare Patrimonio notified a programme to buy back Company shares (Significant Information Announcement with reference 2016021292), approved on February 15, 2016 by the Board of Directors of the Company, in accordance with the provisions of Commission Regulation (EC) No. 2273/2003, of December 22, 2003, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between March 7 and March 11, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
07/03/2016	AXIA:MCE	ES0105026001	Purchase	1,644	12.2200
09/03/2016	AXIA:MCE	ES0105026001	Purchase	1,810	12.2500
11/03/2016	AXIA:MCE	ES0105026001	Purchase	121	12.2500

Madrid, March 14, 2016,

Mr. Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio