



11 May 2010

NOTIFICATION

LABUAN FINANCIAL SERVICES AUTHORITY CAUTION PUBLIC AGAINST DEALING WITH UNAUTHORISED PERSONS FOR FINANCING IN LABUAN INTERNATIONAL BUSINESS AND FINANCIAL CENTRE

Labuan Financial Services Authority (Labuan FSA) advises the public to be cautious of scam perpetrated by rogue persons who claimed to act for or on behalf of or as an agent/intermediary for Labuan banking institutions.

It was made known to Labuan FSA that the unscrupulous persons are operating a scam by offering the services to secure financing from Labuan banking institutions for Bumiputeras in Malaysia. In this scam, the Bumiputeras are required to furnish a copy of land title to the persons claimed to be an agent/intermediary for the Labuan banking institutions as collateral for the purported financing scheme. Members of the public are strongly advised not to surrender the land title to these unauthorised persons to avoid the risk of losing their ownership right in the land. Furthermore, the Labuan banking institutions have never made any arrangement or agreement to appoint any person to act for or on behalf of or as an agent/intermediary to promote its financial services and products.

Members of the public are reminded to deal directly with banking institutions licensed by Labuan FSA in relation to financing in Labuan International Banking and Financial Centre (Labuan IBFC). The list of banks in Labuan IBFC can be obtained from Labuan FSA's website (<http://www.labuanfsa.gov.my>).

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Labuan Financial Services Authority (Labuan FSA)