



vidrala

2017 First Half Results

July 21, 2017



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H1 2017 KEY FIGURES



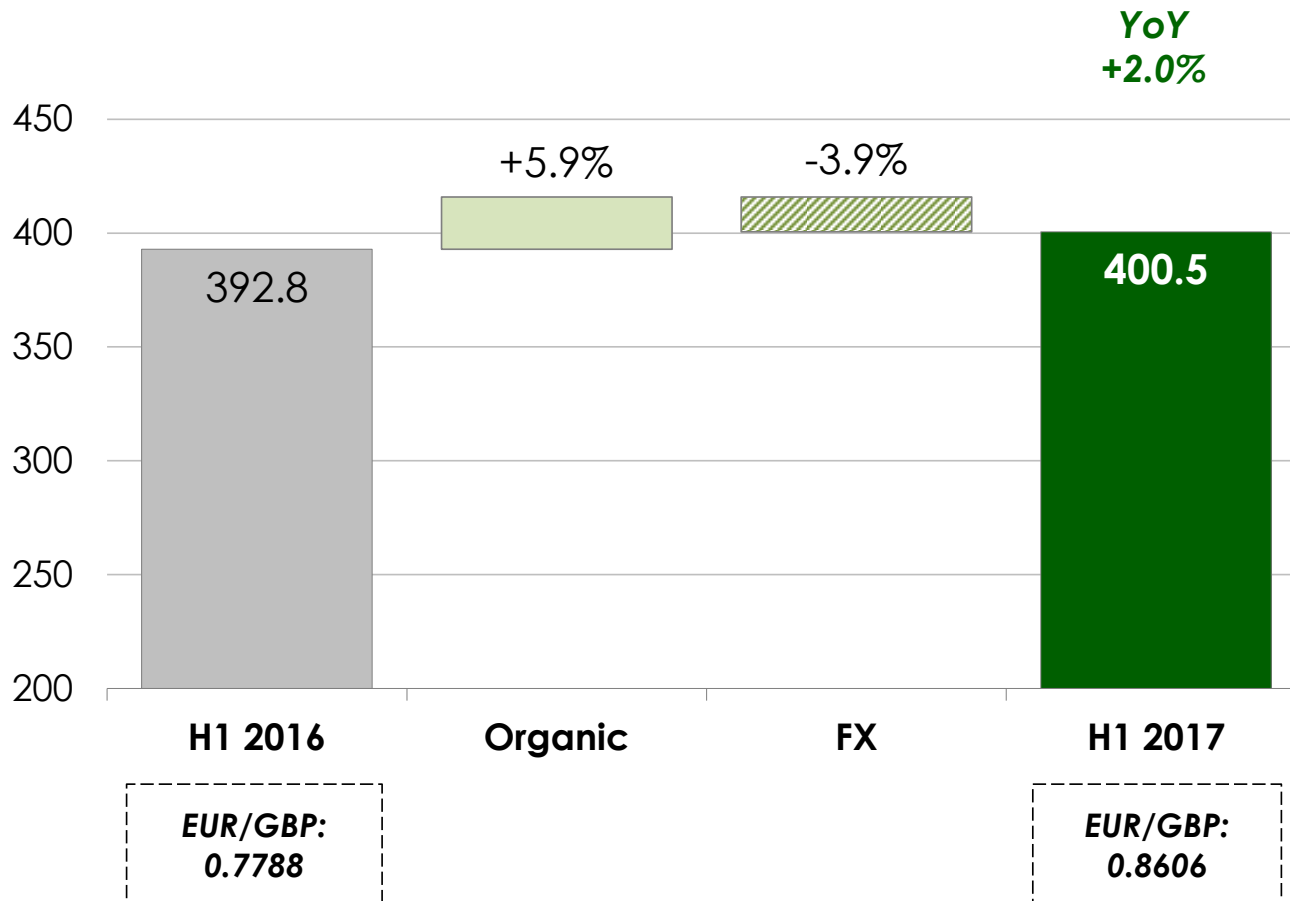
| EUR in millions | H1 2017 | Change (YoY) |
|-----------------|---------|--------------|
| Sales | 400.5 | +2.0% |
| EBITDA | 96.0 | +12.2% |
| EPS (EUR/share) | 1.83 | +33.9% |
| Free cash flow | 38.8 | / |
| Debt | 298.8 | -19.2% |



SALES

YEAR OVER YEAR CHANGE

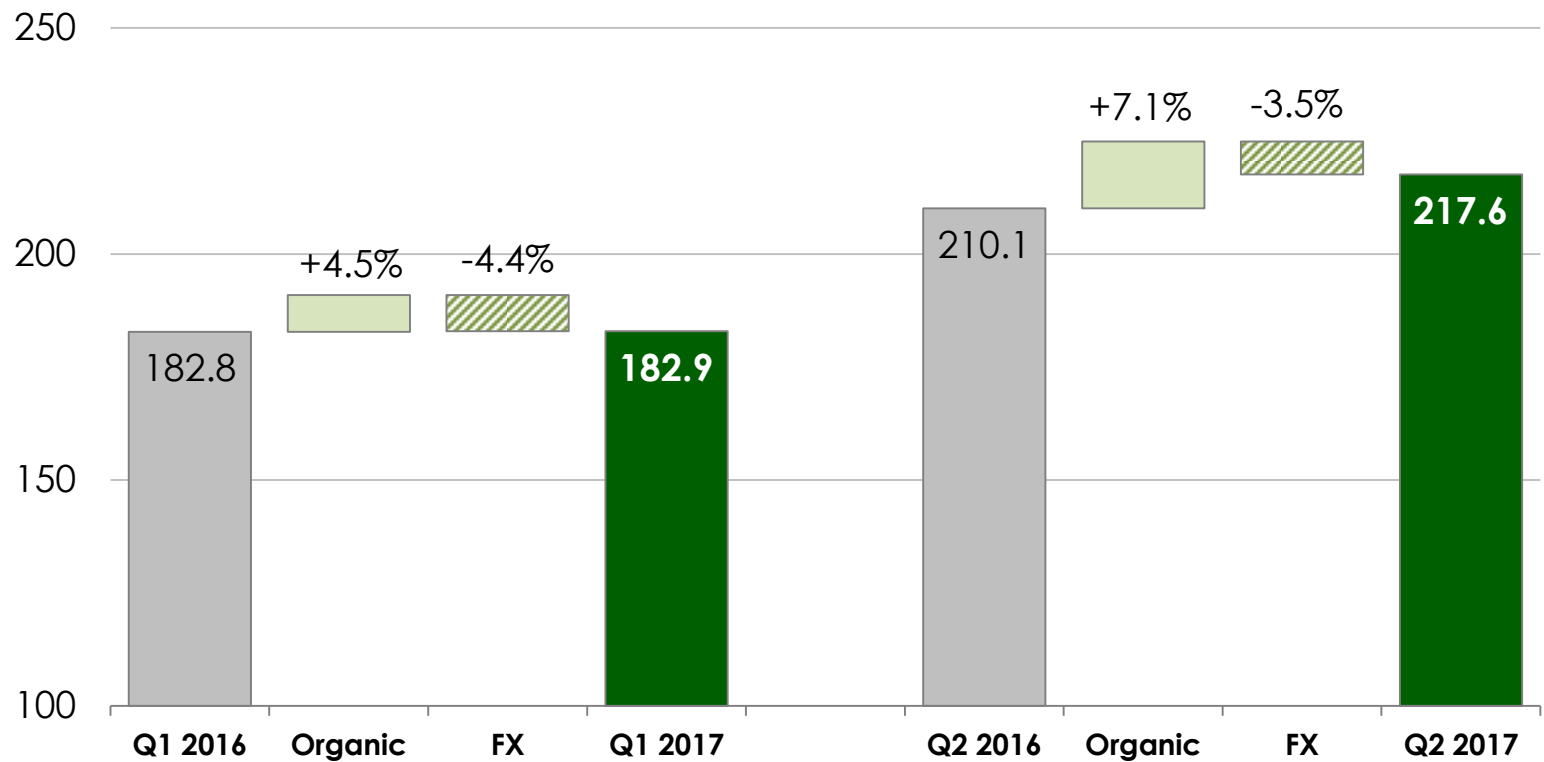
EUR in millions



SALES

QUARTER BY QUARTER STANDALONE 2017 vs 2016

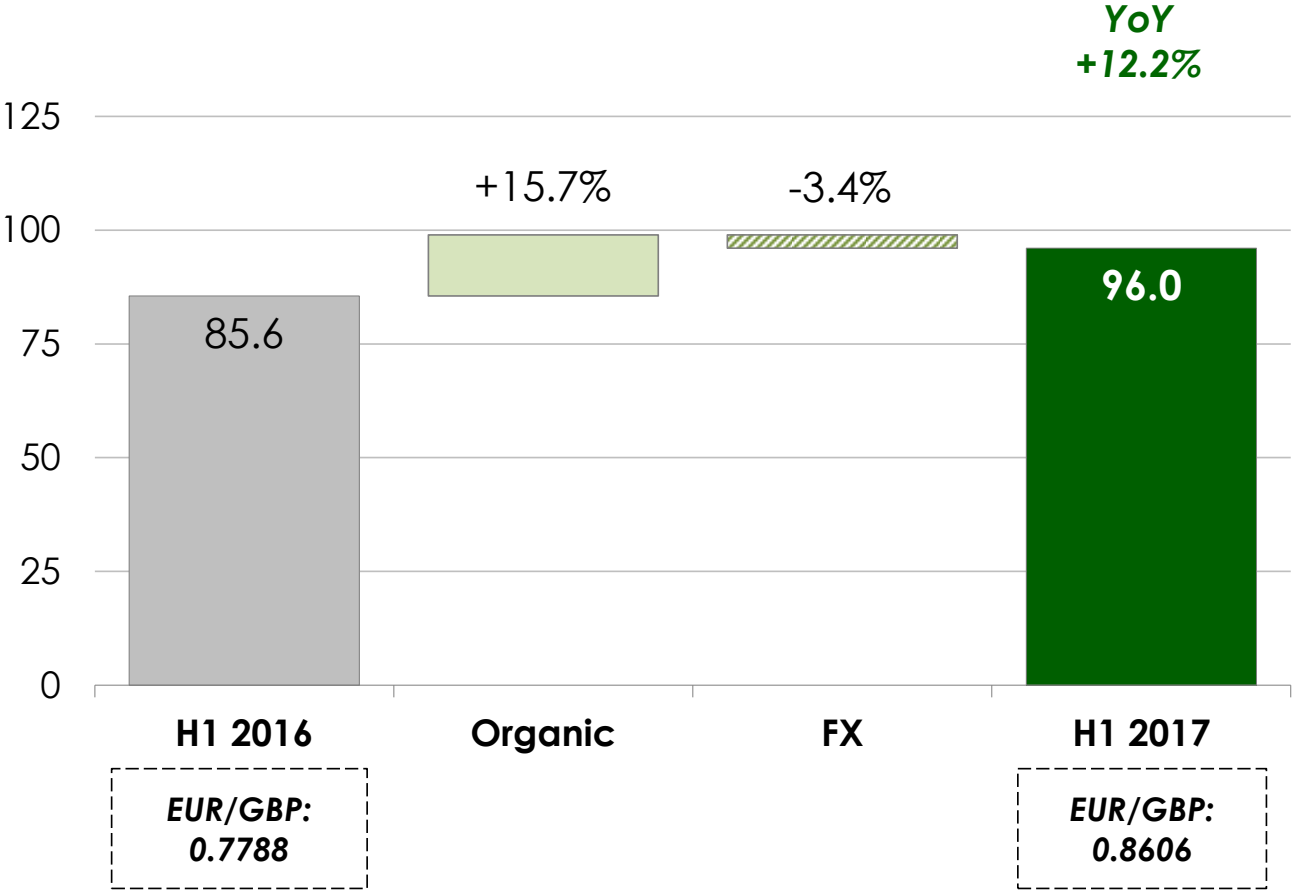
EUR in millions



EBITDA

YEAR OVER YEAR CHANGE

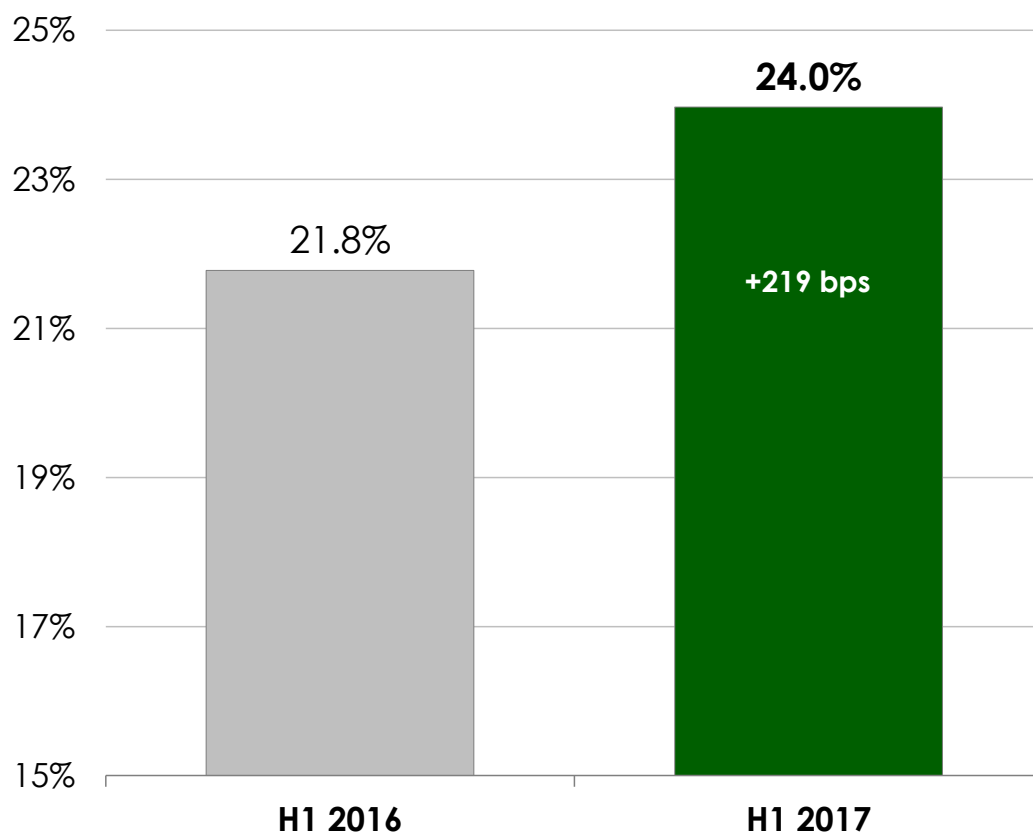
EUR in millions



OPERATING MARGINS (EBITDA)

YEAR OVER YEAR CHANGE

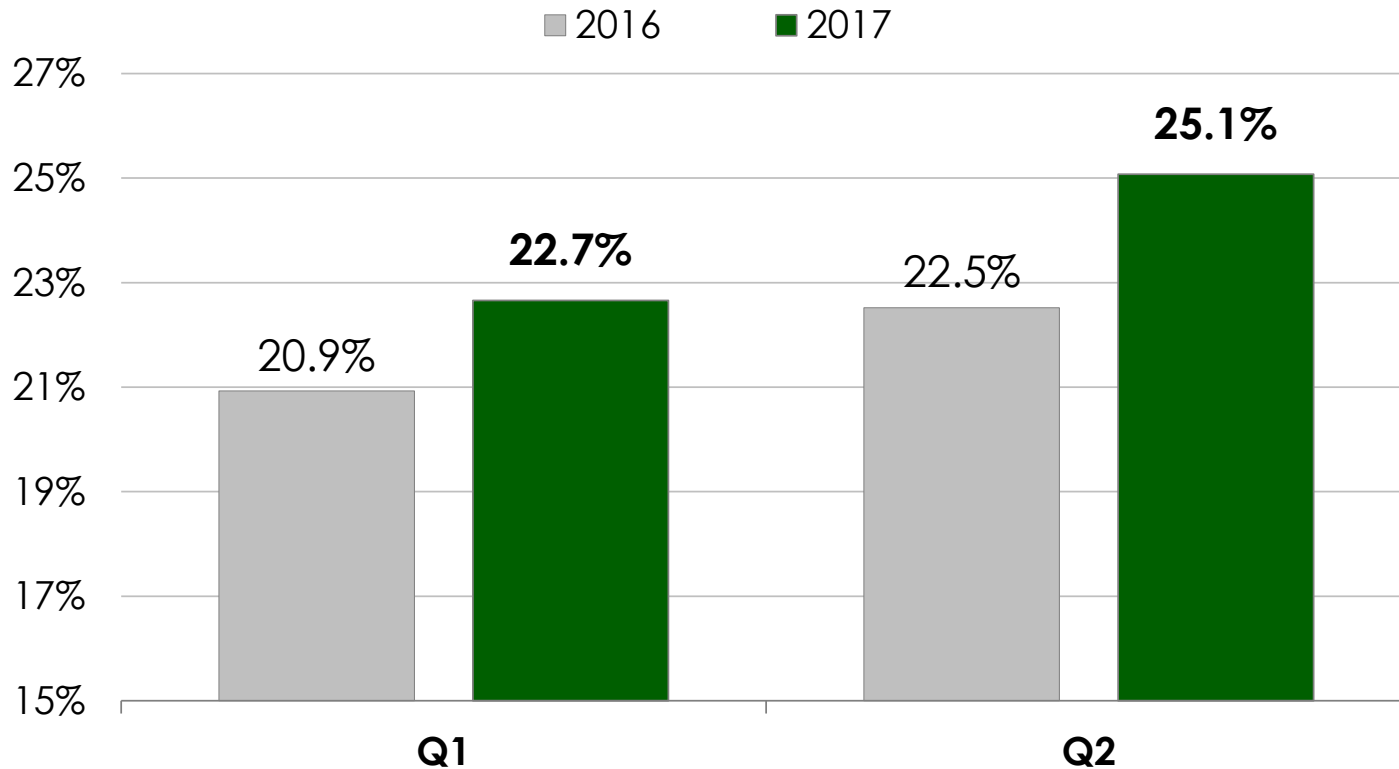
As a percentage of sales



OPERATING MARGINS (EBITDA)

QUARTER BY QUARTER STANDALONE 2017 vs 2016

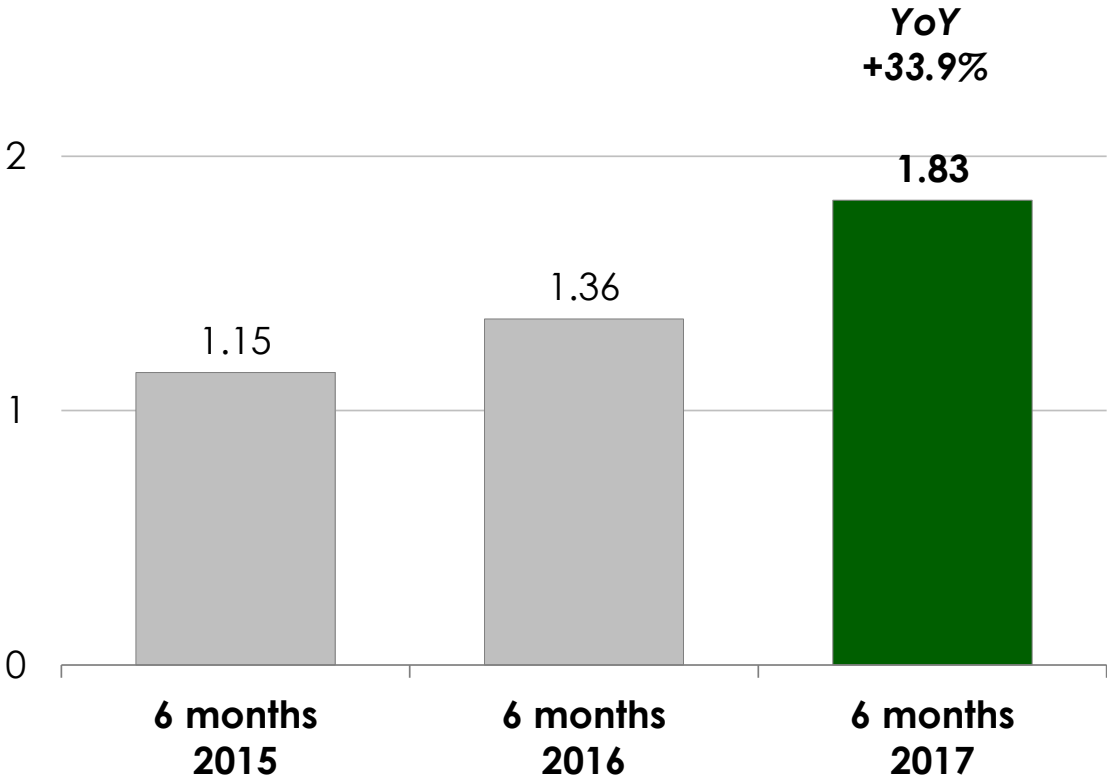
As a percentage of sales



EARNINGS PER SHARE

FIRST SIX MONTHS

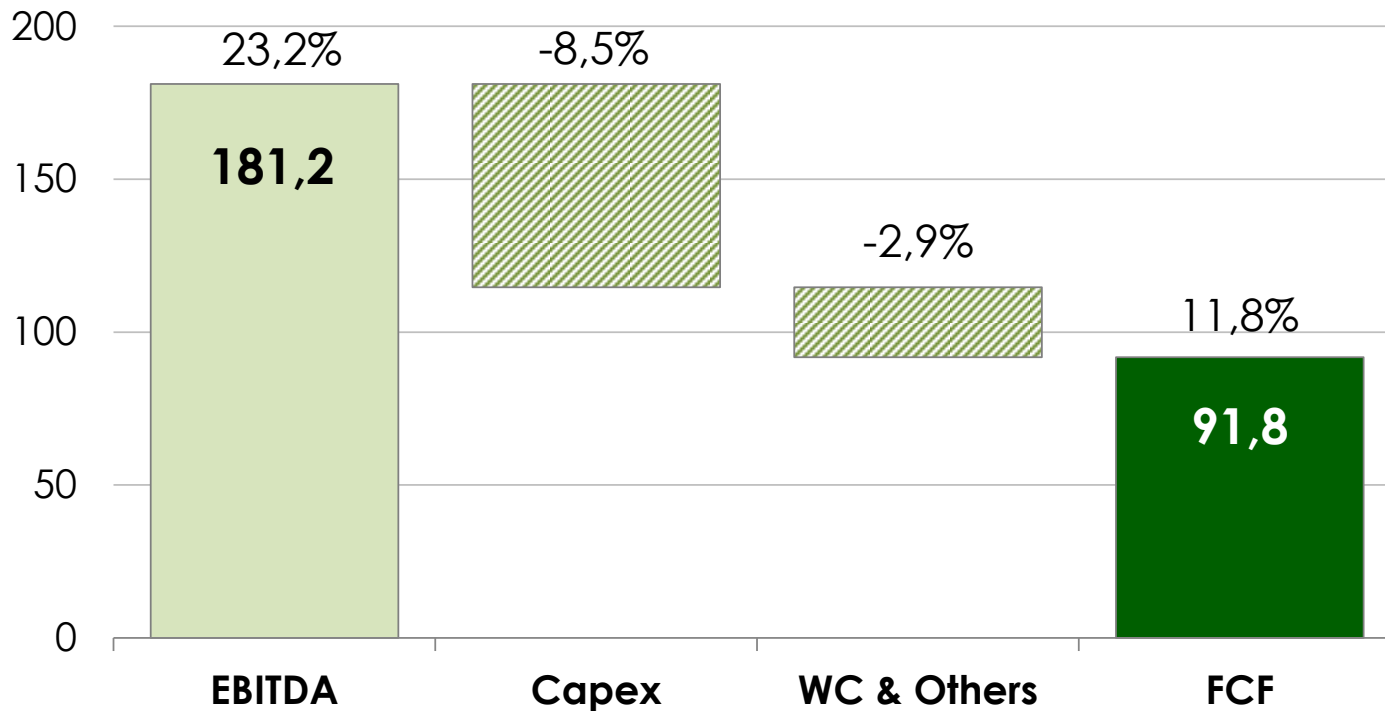
EUR per share



CASH PROFILE

CASH GENERATION LAST 12 MONTHS TO JUNE 2017

EUR in millions / as percentage of sales



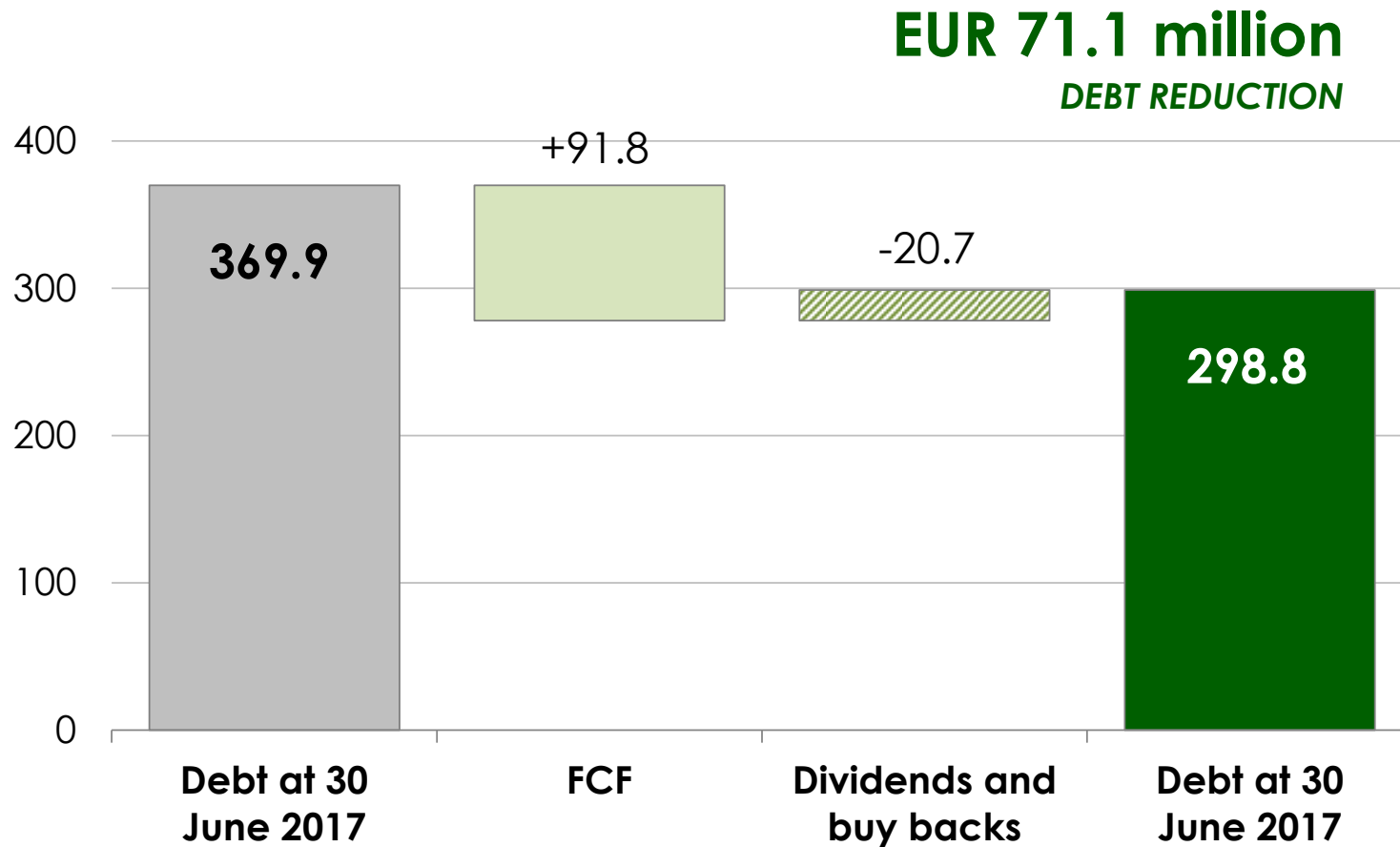
CASH
CONVERSION
51%



CASH ALLOCATION

USE OF CASH LAST 12 MONTHS TO JUNE 2017

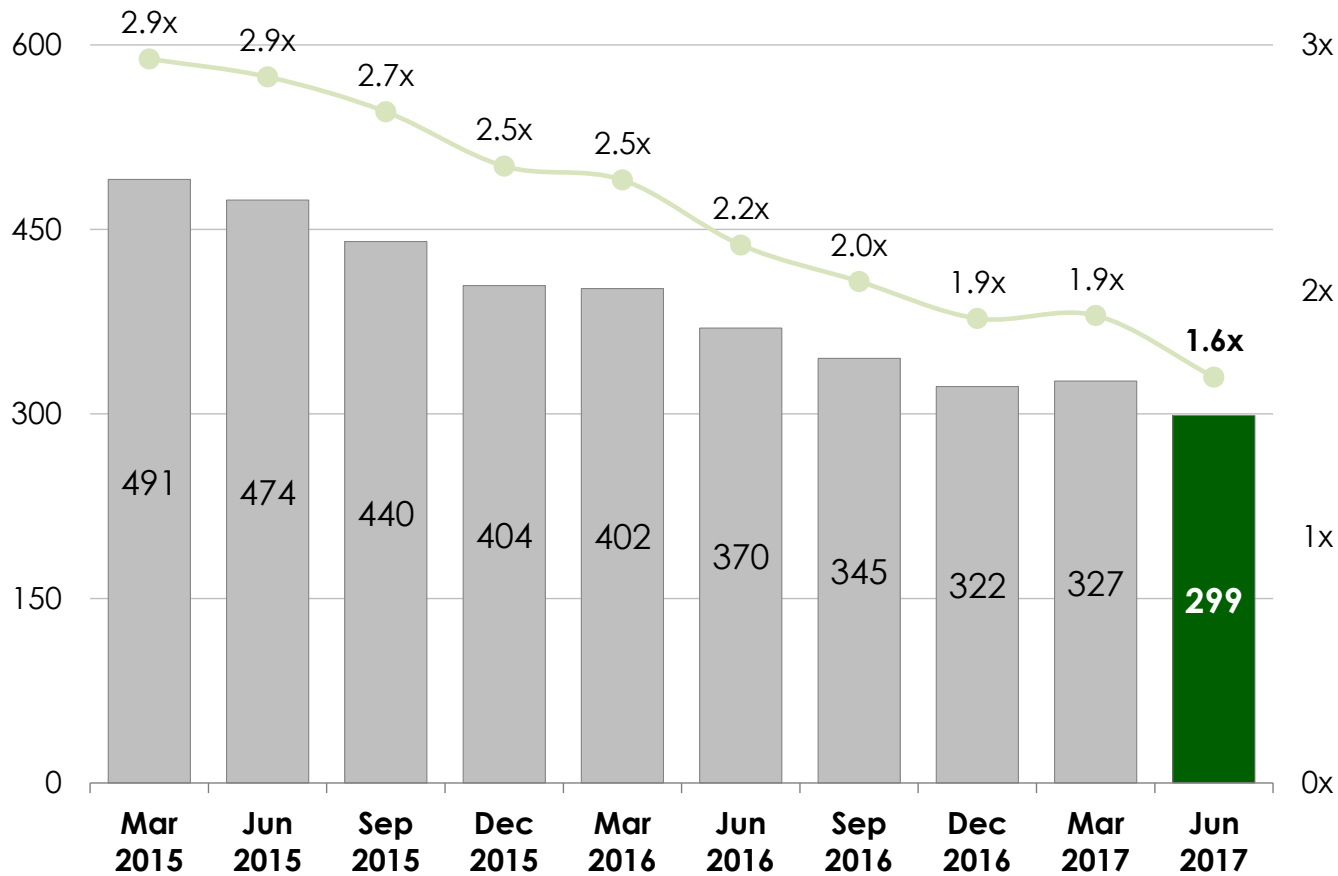
EUR in millions



DEBT EVOLUTION

QUARTER BY QUARTER CHANGE SINCE 2015

EUR in millions and times EBITDA



Q&A



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