

Madrid, April 11, 2019

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

Quarterly transactions under the liquidity contract:

On November 20, 2018, CODERE S.A. entered into a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U., in order to favor the liquidity of transactions and the regularity in the trading of its shares, which became effective on December 11, 2018, as notified through a significant event dated December 11, 2018 (with registration number 272,340).

In compliance with the provisions set forth on section 2.b) of Rule Fourth of Circular 1/2017, of 26 April, of the National Securities Market Commission, on liquidity agreements, below is the summary of the transactions carried out under the aforementioned liquidity agreement corresponding to the first quarter of 2019 (from January 1, 2019 to March 31, 2019).

Transactions	Shares	Amount	Average price
Balance on contract signing	125,105	496,666.85 €	
Initial balance (31/12/2018)	129,209	489,120.52 €	
Acquisitions	311,590	-1,155,733.50 €	3.70915 €
Disposals	-229,937	882,006.64 €	3.83586 €
Related fees		1,774.06 €	
Final balance (31/03/2019)	210,862	213,619.60 €	

Below is a detailed breakdown of the transactions carried out under this liquidity contract during the aforementioned period:

Acquisition/ Disposal	Date	# of Shares	Block	# of transactions	Average Price	Amount	Shares as of date	Balance
Initial balance	31/12/2018						129,209	489,120.52 €
Acquisitions	02/01/2019	1,376	N	3	3.31940 €	- 4,567.50 €	130,585	484,553.02 €
Disposals	02/01/2019	-8,087	N	16	3.42770 €	27,719.50 €	122,498	512,272.52 €
Acquisitions	03/01/2019	4,104	N	10	3.44000 €	-14,117.76 €	126,602	498,154.76 €
Disposals	03/01/2019	-3,120	N	5	3.47630 €	10,846.20 €	123,482	509,000.96 €
Acquisitions	04/01/2019	4,984	N	11	3.40400 €	-16,965.63 €	128,466	492,035.33 €
Disposals	04/01/2019	-1,860	N	3	3.52000 €	6,547.20 €	126,606	498,582.53 €
Disposals	07/01/2019	-17,957	N	26	3.71170 €	66,650.16 €	108,649	565,232.69 €
Acquisitions	08/01/2019	880	N	1	3.81000 €	- 3,352.80 €	109,529	561,879.89 €
Disposals	08/01/2019	-10,020	N	16	3.83550 €	38,432.00 €	99,509	600,311.89 €
Acquisitions	09/01/2019	5,200	N	5	3.91380 €	-20,352.00 €	104,709	579,959.89 €
Disposals	09/01/2019	-3,300	N	6	4.01210 €	13,240.00 €	101,409	593,199.89 €
Acquisitions	10/01/2019	785	N	2	4.00000 €	- 3,140.00 €	102,194	590,059.89 €
Disposals	10/01/2019	-17,080	N	17	4.00630 €	68,428.00 €	85,114	658,487.89 €
Acquisitions	11/01/2019	2,770	N	5	3.99650 €	-11,070.42 €	87,884	647,417.47 €
Disposals	11/01/2019	-10,501	N	14	4.17150 €	43,805.02 €	77,383	691,222.49 €
Acquisitions	14/01/2019	6,602	N	13	4.07080 €	-26,875.14 €	83,985	664,347.35 €
Disposals	14/01/2019	-10,494	N	16	4.07650 €	42,778.88 €	73,491	707,126.23 €
Acquisitions	15/01/2019	15,400	N	28	4.00990 €	-61,752.00 €	88,891	645,374.23 €
Disposals	15/01/2019	-2,320	N	5	4.02000 €	9,326.40 €	86,571	654,700.63 €
Acquisitions	16/01/2019	8,000	N	12	4.02500 €	-32,200.00 €	94,571	622,500.63 €
Disposals	16/01/2019	-2,720	N	3	4.09120 €	11,128.00 €	91,851	633,628.63 €
Acquisitions	17/01/2019	11,604	N	19	3.99710 €	-46,382.02 €	103,455	587,246.61 €
Disposals	17/01/2019	-1,700	N	5	4.01000 €	6,817.00 €	101,755	594,063.61 €
Acquisitions	18/01/2019	256	N	1	4.09000 €	- 1,047.04 €	102,011	593,016.57 €
Disposals	18/01/2019	-9,348	N	10	4.18250 €	39,097.60 €	92,663	632,114.17 €
Acquisitions	21/01/2019	1,080	N	1	4.32500 €	- 4,671.00 €	93,743	627,443.17 €
Disposals	21/01/2019	-9,441	N	14	4.34030 €	40,976.62 €	84,302	668,419.79 €
Acquisitions	22/01/2019	7,896	N	8	4.30140 €	-33,963.84 €	92,198	634,455.95 €
Disposals	22/01/2019	-4,956	N	11	4.43610 €	21,985.27 €	87,242	656,441.22 €
Acquisitions	23/01/2019	5,259	N	9	4.30020 €	-22,615.00 €	92,501	633,826.22 €
Disposals	23/01/2019	-1,500	N	2	4.36000 €	6,540.00 €	91,001	640,366.22 €
Acquisitions	24/01/2019	13,989	N	25	4.24030 €	-59,317.75 €	104,990	581,048.47 €
Disposals	24/01/2019	-800	N	3	4.33000 €	3,464.00 €	104,190	584,512.47 €
Acquisitions	25/01/2019	6,937	N	12	4.30270 €	-29,847.53 €	111,127	554,664.94 €
Disposals	25/01/2019	-3,200	N	4	4.39410 €	14,061.00 €	107,927	568,725.94 €
Acquisitions	28/01/2019	5,000	N	10	4.32000 €	-21,600.00 €	112,927	547,125.94 €
Disposals	28/01/2019	-4,000	N	7	4.43500 €	17,740.00 €	108,927	564,865.94 €
Acquisitions	29/01/2019	5,277	N	11	4.29920 €	-22,686.79 €	114,204	542,179.15 €
Disposals	29/01/2019	-5,702	N	11	4.32650 €	24,669.65 €	108,502	566,848.80 €
Acquisitions	30/01/2019	8,680	N	17	4.23710 €	-36,777.80 €	117,182	530,071.00 €

Acquisition/ Disposal	Date	# of Shares	Block	# of transactions	Average Price	Amount	Shares as of date	Balance
Acquisitions	31/01/2019	7,424	N	19	4.15060 €	-30,813.90 €	124,606	499,257.10 €
Disposals	31/01/2019	-3,000	N	3	4.17500 €	12,525.00 €	121,606	511,782.10 €
Acquisitions	01/02/2019	4,000	N	6	3.78750 €	-15,150.00 €	125,606	496,632.10 €
Acquisitions	04/02/2019	6,245	N	14	3.81620 €	-23,832.28 €	131,851	472,799.82 €
Acquisitions	05/02/2019	3,980	N	7	3.75640 €	-14,950.60 €	135,831	457,849.22 €
Acquisitions	06/02/2019	6,041	N	14	3.84080 €	-23,202.08 €	141,872	434,647.14 €
Disposals	06/02/2019	-2,586	N	9	3.84780 €	9,950.54 €	139,286	444,597.68 €
Acquisitions	07/02/2019	6,576	N	21	3.77750 €	-24,840.79 €	145,862	419,756.89 €
Disposals	07/02/2019	-1,641	N	3	3.81500 €	6,260.42 €	144,221	426,017.31 €
Acquisitions	08/02/2019	7,368	N	38	3.68370 €	-27,141.64 €	151,589	398,875.67 €
Acquisitions	11/02/2019	3,560	N	18	3.55280 €	-12,647.90 €	155,149	386,227.77 €
Disposals	11/02/2019	-616	N	3	3.60000 €	2,217.60 €	154,533	388,445.37 €
Acquisitions	12/02/2019	6,735	N	20	3.54700 €	-23,889.18 €	161,268	364,556.19 €
Disposals	12/02/2019	-1,636	N	3	3.63060 €	5,939.60 €	159,632	370,495.79 €
Acquisitions	13/02/2019	4,716	N	13	3.51920 €	-16,596.55 €	164,348	353,899.24 €
Acquisitions	14/02/2019	2,212	N	9	3.55950 €	- 7,873.68 €	166,560	346,025.56 €
Disposals	14/02/2019	-4,900	N	8	3.65310 €	17,900.00 €	161,660	363,925.56 €
Acquisitions	15/02/2019	600	N	3	3.63500 €	- 2,181.00 €	162,260	361,744.56 €
Disposals	15/02/2019	-8,000	N	8	3.65880 €	29,270.00 €	154,260	391,014.56 €
Acquisitions	18/02/2019	5,106	N	14	3.70310 €	-18,908.26 €	159,366	372,106.30 €
Disposals	18/02/2019	-7,994	N	14	3.70500 €	29,617.71 €	151,372	401,724.01 €
Acquisitions	19/02/2019	5,808	N	8	3.65190 €	-21,210.15 €	157,180	380,513.86 €
Disposals	19/02/2019	-6,751	N	8	3.65670 €	24,686.13 €	150,429	405,199.99 €
Acquisitions	20/02/2019	4,252	N	13	3.59710 €	-15,294.68 €	154,681	389,905.31 €
Disposals	20/02/2019	-5,849	N	11	3.59600 €	21,032.89 €	148,832	410,938.20 €
Acquisitions	21/02/2019	5,596	N	11	3.60090 €	-20,150.70 €	154,428	390,787.50 €
Disposals	21/02/2019	-5,500	N	7	3.61000 €	19,855.00 €	148,928	410,642.50 €
Acquisitions	22/02/2019	3,661	N	7	3.56730 €	-13,059.86 €	152,589	397,582.64 €
Disposals	22/02/2019	-2,000	N	5	3.58000 €	7,160.00 €	150,589	404,742.64 €
Acquisitions	25/02/2019	7,781	N	20	3.52850 €	-27,454.95 €	158,370	377,287.69 €
Disposals	25/02/2019	-1,266	N	4	3.55500 €	4,500.63 €	157,104	381,788.32 €
Acquisitions	26/02/2019	6,252	N	11	3.54020 €	-22,133.40 €	163,356	359,654.92 €
Disposals	26/02/2019	-1,954	N	3	3.57000 €	6,975.78 €	161,402	366,630.70 €
Acquisitions	27/02/2019	1,000	N	1	3.71000 €	- 3,710.00 €	162,402	362,920.70 €
Disposals	27/02/2019	-11,000	N	30	3.71550 €	40,870.00 €	151,402	403,790.70 €
Acquisitions	28/02/2019	600	N	1	3.75000 €	- 2,250.00 €	152,002	401,540.70 €
Disposals	28/02/2019	-3,723	N	10	3.79380 €	14,124.20 €	148,279	415,664.90 €
Acquisitions	01/03/2019	1,586	N	5	3.74780 €	- 5,944.06 €	149,865	409,720.84 €
Disposals	01/03/2019	-4,526	N	11	3.81570 €	17,270.02 €	145,339	426,990.86 €
Acquisitions	04/03/2019	4,367	N	6	3.67750 €	-16,059.55 €	149,706	410,931.31 €
Disposals	04/03/2019	-3,003	N	7	3.71000 €	11,141.13 €	146,703	422,072.44 €

Acquisition/ Disposal	Date	# of Shares	Block	# of transactions	Average Price	Amount	Shares as of date	Balance
Acquisitions	05/03/2019	4,541	N	14	3.61550 €	-16,418.15 €	151,244	405,654.29 €
Disposals	05/03/2019	-5,110	N	8	3.60000 €	18,396.00 €	146,134	424,050.29 €
Acquisitions	06/03/2019	5,904	N	11	3.52800 €	-20,829.20 €	152,038	403,221.09 €
Disposals	06/03/2019	-1,000	N	6	3.54500 €	3,545.00 €	151,038	406,766.09 €
Acquisitions	07/03/2019	9,580	N	13	3.40760 €	-32,644.80 €	160,618	374,121.29 €
Acquisitions	08/03/2019	2,282	N	28	3.34120 €	- 7,624.70 €	162,900	366,496.59 €
Acquisitions	11/03/2019	9,486	N	38	3.27540 €	-31,070.82 €	172,386	335,425.77 €
Acquisitions	12/03/2019	8,000	N	17	3.19810 €	-25,585.00 €	180,386	309,840.77 €
Acquisitions	13/03/2019	3,200	N	7	3.16590 €	-10,131.00 €	183,586	299,709.77 €
Acquisitions	14/03/2019	2,908	N	19	3.19570 €	- 9,293.20 €	186,494	290,416.57 €
Disposals	14/03/2019	-1,605	N	6	3.20000 €	5,136.00 €	184,889	295,552.57 €
Acquisitions	15/03/2019	8,960	N	22	3.20150 €	-28,685.10 €	193,849	266,867.47 €
Disposals	15/03/2019	-3,000	N	5	3.21670 €	9,650.00 €	190,849	276,517.47 €
Acquisitions	18/03/2019	162	N	2	3.19500 €	- 517.59 €	191,011	275,999.88 €
Disposals	18/03/2019	-4,000	N	7	3.24000 €	12,960.00 €	187,011	288,959.88 €
Acquisitions	19/03/2019	2,000	N	3	3.25000 €	- 6,500.00 €	189,011	282,459.88 €
Disposals	19/03/2019	-7,000	N	5	3.36070 €	23,525.00 €	182,011	305,984.88 €
Acquisitions	20/03/2019	2,069	N	3	3.27160 €	- 6,768.99 €	184,080	299,215.89 €
Acquisitions	21/03/2019	6,399	N	12	3.20520 €	-20,509.94 €	190,479	278,705.95 €
Acquisitions	22/03/2019	5,076	N	14	3.17990 €	-16,141.30 €	195,555	262,564.65 €
Acquisitions	25/03/2019	4,412	N	8	3.07440 €	-13,564.24 €	199,967	249,000.41 €
Acquisitions	26/03/2019	3,000	N	5	3.12330 €	- 9,370.00 €	202,967	239,630.41 €
Acquisitions	27/03/2019	3,115	N	26	3.10500 €	- 9,672.08 €	206,082	229,958.33 €
Acquisitions	28/03/2019	6,000	N	7	3.07750 €	-18,465.00 €	212,082	211,493.33 €
Acquisitions	29/03/2019	2,951	N	4	3.16680 €	- 9,345.16 €	215,033	202,148.17 €
Disposals	29/03/2019	-4,171	N	6	3.17560 €	13,245.49 €	210,862	215,393.66 €
Final balance	31/03/2019						210,862	213,619.60 €

Luis Argüello Álvarez
Secretary of the Board of Directors