

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

NOTICE OF RELEVANT FACT

Madrid, June 15, 2017.

Following the Annual Shareholders' Meeting held on the date hereof, at which Baroness Kingsmill stood down as a director, all of the remaining directors were re-elected and Ms. Nicola Shaw was elected as a director with effect from January 1, 2018.

The Board of Directors of International Consolidated Airlines Group, S.A. ("IAG") acknowledged the resignation, as a member of the Audit and Compliance Committee, tendered by Mr. James Lawrence as a consequence of his re-appointment as a director with the status of other external director.

By virtue thereof, following the vacation of office by Baroness Kingsmill and the resignation of Mr. James Lawrence as a member of the Audit and Compliance Committee, the Board Committees of IAG will be composed as follows:

1. Audit and Compliance Committee:

Chair: Mr. Kieran Poynter.
Members: Mr. Patrick Cescau.
Ms. María Fernanda Mejía Campuzano.
Mr. Alberto Terol Esteban.

2. Remuneration Committee:

Chair: Dame Marjorie Scardino.
Members: Mr. Marc Bolland.
Ms. María Fernanda Mejía Campuzano.
Mr. Alberto Terol Esteban.

3. Nominations Committee:

Chair: Mr. Antonio Vázquez Romero.
Members: Mr. Patrick Cescau.
Mr. Emilio Saracho Rodríguez de Torres.
Dame Marjorie Scardino.

4. Safety Committee (no changes):

Chair: Mr. Willie Walsh.

Members: Mr. Marc Bolland.

Mr. Kieran Poynter.

Mr. Antonio Vázquez Romero.

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Álvaro López-Jorrín
Secretary of the Board of Directors