

ANNEX I

GENERAL

**HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR
REPORTING DATE**

2nd

2021

31/12/2021

I. IDENTIFICATION DATA

Registered Company Name: GRUPO ECOENER, S.A.

Registered Address: Cantón Grande, N° 6, La Coruña

Tax Identification

A70611538

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:

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IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL

Units: Thousand euros

ASSETS		CURRENT P. 31/12/2021	PREVIOUS P. 31/12/2020
A) NON-CURRENT ASSETS	0040	80.304	46.714
1. Intangible assets:	0030	65	49
a) Goodwill	0031		
b) Other intangible assets	0032	65	49
2. Property, plant and equipment	0033	81	42
3. Investment property	0034		
4. Long-term investments in group companies and associates	0035	78.295	46.604
5. Long-term financial investments	0036	33	19
6. Deferred tax assets	0037	1.830	
7. Other non-current assets	0038		
B) CURRENT ASSETS	0085	61.392	2.376
1. Non-current assets held for sale	0050		
2. Inventories	0055	60	4
3. Trade and other receivables:	0060	2.746	58
a) Trade receivables	0061	2.314	38
b) Other receivables	0062	432	20
c) Current tax assets	0063		
4. Short-term investments in group companies and associates	0064	488	2.134
5. Short-term financial investments	0070	39.926	5
6. Prepayments for current assets	0071	65	25
7. Cash and cash equivalents	0072	18.107	150
TOTAL ASSETS (A + B)	0100	141.696	49.090
Comments			

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros EQUITY AND LIABILITIES		CURRENT P. 31/12/2021	PREVIOUS P. 31/12/2020
A) EQUITY (A.1 + A.2 + A.3)	0195	139.834	40.138
A.1) CAPITAL AND RESERVES	0180	139.834	40.138
1. Capital:	0171	18.224	560
a) Registered capital	0161	18.224	560
b) <i>Less: Uncalled capital</i>	0162		
2. Share premium	0172	99.326	4.750
3. Reserves	0173	17.826	23.452
4. <i>Own shares and equity holdings</i>	0174		
5. Prior periods' profit and loss	0178		
6. Other shareholder contributions	0179	6.573	73
7. Profit (loss) for the period	0175	(2.115)	11.303
8. <i>Less: Interim dividend</i>	0176		
9. Other equity instruments	0177		
A.2) VALUATION ADJUSTMENTS	0188		
1. Available-for-sale financial assets	0181		
2. Hedging transactions	0182		
3. Other	0183		
A.3) GRANTS, DONATIONS AND BEQUESTS RECEIVED	0194		
B) NON-CURRENT LIABILITIES	0120	92	8.582
1. Long-term provisions	0115		
2. Long-term debts:	0116		
a) Debt with financial institutions and bonds and other marketable securities	0131		
b) Other financial liabilities	0132		
3. Long-term payables to group companies and associates	0117	92	8.582
4. Deferred tax liabilities	0118		
5. Other non-current liabilities	0135		
6. Long-term accrual accounts	0119		
C) CURRENT LIABILITIES	0130	1.770	370
1. Liabilities associated with non-current assets held for sale	0121		
2. Short-term provisions	0122		
3. Short-term debts:	0123	88	116
a) Bank borrowings and bonds and other negotiable securities	0133	12	1
b) Other financial liabilities	0134	76	115
4. Short-term payables to group companies and associates	0129	878	
5. Trade and other payables:	0124	800	253
a) Suppliers	0125		
b) Other payables	0126	800	253
c) Current tax liabilities	0127		
6. Other current liabilities	0136	4	1
7. Current accrual accounts	0128		
TOTAL EQUITY AND LIABILITIES (A + B + C)	0200	141.696	49.090
Comments			

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2021	PREVIOUS CUMULATIVE 31/12/2020	
		Amount	Amount	Amount	Amount	
(+)	Revenue	0205	(633)	217	655	217
(+/-)	Change in inventories of finished products and work in progress	0206	(1.138)	0	262	
(+)	Own work capitalised	0207	0	0		
(-)	Supplies	0208	1	0		
(+)	Other operating revenue	0209	0	0		
(-)	Personnel expenses	0217	(539)	(124)	(1.082)	(124)
(-)	Other operating expenses	0210	(915)	(125)	(3.674)	(218)
(-)	Depreciation and amortisation charge	0211	(26)	(9)	(45)	(11)
(+)	Allocation of grants for non-financial assets and other grants	0212	0	0		
(+)	Reversal of provisions	0213	0	0		
(+/-)	Impairment and gain (loss) on disposal of fixed assets	0214	(308)	11.417	(308)	11.417
(+/-)	Other profit (loss)	0215	24	0	22	
=	OPERATING PROFIT (LOSS)	0245	(3.534)	11.376	(4.170)	11.281
(+)	Finance income	0250	(113)	(4)	19	
(-)	Finance costs	0251	(1)	(18)	(48)	(19)
(+/-)	Changes in fair value of financial instruments	0252	0	0		
(+/-)	Exchange differences	0254	4	(13)	11	(13)
(+/-)	Impairment and gain (loss) on disposal of financial instruments	0255	165	(19.775)	(94)	
=	NET FINANCE INCOME (COSTS)	0256	55	(19.810)	(112)	(32)
=	PROFIT (LOSS) BEFORE TAX	0265	(3.479)	(8.434)	(4.282)	11.249
(+/-)	Income tax expense	0270	853	201	1.002	38
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	0280	(2.626)	(8.233)	(3.280)	11.287
(+/-)	Profit (loss) from discontinued operations. net of tax	0285	1.165	16	1.165	16
=	PROFIT (LOSS) FOR THE PERIOD	0300	(1.461)	(8.217)	(2.115)	11.303
EARNINGS PER SHARE			Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	
	Basic	0290	(0,0340)	(7,8092)	(0,0492)	10,7420
	Diluted	0295	(0,0340)	(7,8092)	(0,0492)	10,7420

Comments

IV. SELECTED FINANCIAL INFORMATION

3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

**A. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousand euros		CURRENT PERIOD 31/12/2021	PREVIOUS PERIOD 31/12/2020
A) PROFIT (LOSS) FOR THE PERIOD (from the profit and loss)	0305	(2.115)	11.303
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	0310		
1. From measurement of financial instruments:	0320		
a) Available-for-sale financial assets	0321		
b) Other income/(expenses)	0323		
2. From cash flow hedges	0330		
3. Grants, donations and bequests received	0340		
4. From actuarial gains and losses and other adjustments	0344		
5. Other income and expense recognised directly in equity	0343		
6. Tax effect	0345		
C) TRANSFERS TO PROFIT OR LOSS	0350		
1. From measurement of financial instruments:	0355		
a) Available-for-sale financial assets	0356		
b) Other income/(expenses)	0358		
2. From cash flow hedges	0360		
3. Grants, donations and bequests received	0366		
4. Other income and expense recognised directly in equity	0365		
5. Tax effect	0370		
TOTAL RECOGNISED INCOME/(EXPENSE) (A + B + C)	0400	(2.115)	11.303
<i>Comments</i>			

IV. SELECTED FINANCIAL INFORMATION									
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY									
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2)									
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)									
Units: Thousand euros		Capital and reserves					Valuation adjustments	Grants, donations and bequests received	Total equity
CURRENT PERIOD		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period	Other equity instruments			
Closing balance at 01/01/2021	3010	560	28.202	-	11.303	73	-	-	40.138
Adjustments for changes in accounting policy	3011	-	-	-	-	-	-	-	-
Adjustment for errors	3012	-	-	-	-	-	-	-	-
Adjusted opening balance	3015	560	28.202	-	11.303	73	-	-	40.138
I. Total recognised income/(expense)	3020			-	(2.115)	-	-	-	(2.115)
II. Transactions with shareholders or owners	3025	17.664	77.647	-	-	6.500	-	-	101.811
1. Capital increases/ (reductions)	3026	5.424	94.576	-	-	-	-	-	100.000
2. Conversion of financial liabilities into equity	3027	-	-	-	-	6.500	-	-	6.500
3. Distribution of dividends	3028	-	-	-	-	-	-	-	-
4. Net trading with treasury stock	3029	-	-	-	-	-	-	-	-
5. Increases/ (reductions) for business combinations	3030	-	-	-	-	-	-	-	-
6. Other transactions with shareholders or owners	3032	12.240	(16.929)	-	-	-	-	-	(4.689)
III. Other changes in equity	3035	-	11.303	-	(11.303)	-	-	-	-
1. Equity-settled share-based payment	3036	-	-	-	-	-	-	-	-
2. Transfers between equity accounts	3037	-	11.303	-	(11.303)	-	-	-	-
3. Other changes	3038	-	-	-	-	-	-	-	-
Closing balance at 31/12/2021	3040	18.224	117.152	-	(2.115)	6.573	-	-	139.834
Comments									

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2)

Units: Thousand euros

PREVIOUS PERIOD		Capital and reserves				Valuation adjustments	Grants, donations and bequests received	Total equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period			
Closing balance at 01/01/2020 (comparative period)	3050	-	-	-	-	-	-	-
Adjustments for changes in accounting policy	3051	-	-	-	-	-	-	-
Adjustment for errors	3052	-	-	-	-	-	-	-
Adjusted opening balance (comparative period)	3055	-	-	-	-	-	-	-
I. Total recognised income/(expense)	3060	-	-	-	11.303	-	-	11.303
II. Transactions with shareholders or owners	3065	560	28.202	-	-	73	-	28.835
1. Capital increases/(reductions)	3066	60	-	-	-	-	-	60
2. Conversion of financial liabilities into equity	3067	-	-	-	-	-	-	0
3. Distribution of dividends	3068	-	-	-	-	-	-	0
4. Net trading with treasury stock	3069	-	-	-	-	-	-	0
5. Increases/(reductions) for business combinations	3070	-	-	-	-	-	-	0
6. Other transactions with shareholders or owners	3072	500	28.202	-	-	73	-	28.775
III. Other changes in equity	3075	-	-	-	-	-	-	0
1. Equity-settled share-based payment	3076	-	-	-	-	-	-	-
2. Transfers between equity accounts	3077	-	-	-	-	-	-	-
3. Other changes	3078	-	-	-	-	-	-	0
Closing balance at 31/12/2020 (comparative period)	3080	560	28.202	-	11.303	73	-	40.138
Comments								

IV. SELECTED FINANCIAL INFORMATION			
4. INDIVIDUAL STATEMENT OF CASH FLOWS			
Units: Thousand euros		CURRENT PERIOD 31/12/2021	PREVIOUS PERIOD 31/12/2020
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	0435	(3.658)	(113)
1, Profit (loss) before tax	0405	(4.282)	11.249
2, Adjustments to profit (loss):	0410	188	(11.600)
(+) Depreciation and amortisation charge	0411	45	11
(+/- Other net adjustments to profit (loss))	0412	143	(11.611)
3, Changes in working capital	0415	210	238
4, Other cash flows from operating activities:	0420	226	0
(-) Interest paid	0421	(48)	
(+) Dividends received	0422		
(+) Interest received	0423	274	0
(+/- Income tax recovered/(paid))	0430		
(+/- Other sums received/(paid) from operating activities)	0425		
B) CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	0460	(70.115)	(8.388)
1, Payments for investments:	0440	(79.095)	(18.261)
(-) Group companies, associates and business units	0441	(38.943)	(18.251)
(-) Property, plant and equipment, intangible assets and investment property	0442	(112)	(10)
(-) Other financial assets	0443	(40.015)	
(-) Non-current assets and liabilities classified as held-for-sale	0459		
(-) Other assets	0444	(25)	
2, Proceeds from sale of investments	0450	8.980	9.873
(+) Group companies, associates and business units	0451	8.975	9.873
(+) Property, plant and equipment, intangible assets and investment property	0452	5	
(+) Other financial assets	0453		
(+) Non-current assets and liabilities classified as held-for-sale	0461		
(+) Other assets	0454		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	0490	91.730	8.651
1, Sums received/(paid) in respect of equity instruments	0470	100.000	60
(+) Issuance	0471	100.000	60
(-) Redemption	0472		
(-) Acquisition	0473		
(+) Disposal	0474		
(+) Grants, donations and bequests received	0475		
2, Sums received/(paid) in respect of financial liability instruments:	0480	(2.017)	8.591
(+) Issuance	0481	11	9.815
(-) Repayment and redemption	0482	(2.028)	(1.224)
3, Payment of dividends and remuneration on other equity instruments	0485	(6.253)	
D) EFFECT OF FOREIGN EXCHANGE RATE CHANGES	0492		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	0495	17.957	150
F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	0499	150	-
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	0500	18.107	150
COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		CURRENT PERIOD 31/12/2021	PREVIOUS PERIOD 31/12/2020
(Cash on hand and at banks +)	0550	13.093	150
(Other financial assets +)	0552	5.014	
(- Less: Bank overdrafts repayable on demand)	0553		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF	0600	18.107	150
Comments			

IV. SELECTED FINANCIAL INFORMATION			
5. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/2)			
Units: Thousand euros		CURRENT P.	PREVIOUS P.
ASSETS		31/12/2021	31/12/2020
A) NON-CURRENT ASSETS	1040	260.817	197.634
1. Intangible assets:	1030	15.756	15.701
a) Goodwill	1031	3.905	3.905
b) Other intangible assets	1032	11.851	11.796
2. Property, plant and equipment	1033	222.057	175.764
3. Investment property	1034		
4. Investments accounted for using the equity method	1035	4	1
5. Non-current financial assets	1036	250	454
a) At fair value through profit or loss	1047		
Of which, "Designated upon initial recognition"	1041		
b) At fair value through other comprehensive income	1042		
Of which, "Designated upon initial recognition"	1043		
c) At amortised cost	1044	250	454
6. Non-current derivatives	1039		
a) Hedging	1045		
b) Other	1046		
7. Deferred tax assets	1037	22.085	5.033
8. Other non-current assets	1038	665	681
B) CURRENT ASSETS	1085	107.075	31.064
1. Non-current assets held for sale	1050		
2. Inventories	1055		230
3. Trade and other receivables:	1060	20.612	14.531
a) Trade receivables	1061	7.299	5.904
b) Other receivables	1062	12.047	7.799
c) Current tax assets	1063	1.266	828
4. Current financial assets	1070	42.211	2.037
a) At fair value through profit or loss	1080	39.906	
Of which, "Designated upon initial recognition"	1081		
b) At fair value through other comprehensive income	1082		
Of which, "Designated upon initial recognition"	1083		
c) At amortised cost	1084	2.305	2.037
5. Current derivatives	1076		
a) Hedging	1077		
b) Other	1078		
6. Other current assets	1075	1.710	815
7. Cash and cash equivalents	1072	42.542	13.681
TOTAL ASSETS (A + B)	1100	367.892	228.698
Comments			

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (2/2)

**Units: Thousand euros
AND LIABILITIES**

	EQUITY	CURRENT P. 31/12/2021	PREVIOUS P. 31/12/2020
A) EQUITY (A.1 + A.2 + A.3)	1195	119.132	11.616
A.1) CAPITAL AND RESERVES	1180	110.576	3.000
1. Capital	1171	18.224	560
a) Registered capital	1161	18.224	560
b) <i>Less: Uncalled capital</i>	1162		
2. Share premium	1172	99.326	4.750
3. Reserves	1173	(19.605)	(5.840)
4. <i>Less: Treasury stock</i>	1174		
5. Prior periods' profit and loss	1178		
6. Other shareholder contributions	1179	6.573	73
7. Profit (loss) for the period attributable to the parent	1175	6.058	3.457
8. <i>Less: Interim dividend</i>	1176		
9. Other equity instruments	1177		
A.2) ACCUMULATED OTHER COMPREHENSIVE INCOME	1188	506	(356)
1. Items that are not reclassified to profit or loss for the period	1186		
a) Equity instruments through other comprehensive income	1185		
b) Others	1190		
2. Items that may subsequently be reclassified to profit or loss for the period	1187	506	(356)
a) Hedging transactions	1182		
b) Translation differences	1184		
c) Share in other comprehensive income for investments in joint ventures and others	1192	506	(356)
d) Debt instruments at fair value through other comprehensive income	1191		
e) Others	1183		
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY (A.1 + A.2)	1189	111.082	2.644
A.3) NON-CONTROLLING INTERESTS	1193	8.050	8.972
B) NON-CURRENT LIABILITIES	1120	223.896	193.234
1. Grants	1117	13.260	3.607
2. Non-current provisions	1115	1.886	1.356
3. Non-current financial liabilities:	1116	193.460	185.518
a) Debt with financial institutions and bonds and other marketable securities	1131	172.089	156.043
b) Other financial liabilities	1132	21.371	29.475
4. Deferred tax liabilities	1118	1.141	126
5. Non-current derivatives	1140		
a) Hedging	1141		
b) Other	1142		
6. Other non-current liabilities	1135	14.149	2.627
C) CURRENT LIABILITIES	1130	24.864	24.078
1. Liabilities associated with non-current assets held for sale	1121		
2. Current provisions	1122		
3. Current financial liabilities:	1123	16.378	17.579
a) Debt with financial institutions and bonds and other marketable securities	1133	14.629	9.566
b) Other financial liabilities	1134	1.749	8.013
4. Trade and other payables:	1124	8.323	4.827
a) Suppliers	1125	1.216	4
b) Other payables	1126	7.025	4.681
c) Current tax liabilities	1127	82	142
5. Current derivatives	1136	0	1.554
a) Hedging	1146		
b) Other	1147		1.554
6. Other current liabilities	1136	163	118
TOTAL EQUITY AND LIABILITIES (A + B + C)	1200	367.892	228.928

Comments

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED PROFIT AND LOSS ACCOUNT (ADOPTED IFRS)

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2021	PREVIOUS CUMULATIVE 31/12/2020
Units: Thousand euros					
(+) Revenue	1205	21.721	13.889	39.927	33.326
(+/-) Change in inventories of finished products and work in progress	1206				
(+/-) Own work capitalised	1207	237	(2)	237	(5)
(-) Supplies	1208	449	0	1.368	0
(+) Other operating revenue	1209	(3.821)	(1.665)	(6.081)	(3.652)
(-) Personnel expenses	1210	46	61	105	119
(-) Other operating expenses	1211	(2.225)	(952)	(3.887)	(1.852)
(-) Depreciation and amortisation charge	1212	(4.164)	(4.355)	(10.416)	(9.111)
(+) Allocation of grants for non-financial assets and other grants	1213	(5.212)	(4.053)	(9.951)	(8.140)
(+) Impairment and gain (loss) on disposal of fixed assets	1214	89	12	140	12
(+/-) Gain (loss) on disposal of non-current assets	1215	391	2.983	391	2.983
(+/-) Other profit (loss)	1216	(530)	(155)	(560)	(244)
= OPERATING PROFIT (LOSS)	1217	1215	7.156	5.794	11.486
(+) Finance income	1218	175	31	213	154
a) Interest income calculated using the effective interest rate	1219	111	95	167	235
b) Other	1220	0	0	0	0
(-) Finance costs	1221	111	95	167	235
(+/-) Changes in fair value of financial instruments	1222	(3.033)	(6.898)	(5.959)	(10.299)
Gain (loss) from reclassification of financial assets at amortised cost	1223	(9.772)	1.965	(14.489)	1.290
(+/-) cost to financial assets at fair value	1224	0	0		
Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value	1225	0	0		
(+/-) Exchange differences	1226	223	793	621	377
(+/-) Impairment and gain (loss) on disposal of financial instruments	1227	0	0		
(+/-) Gain (loss) on disposal of financial instruments	1228	(21)	0	(21)	
a) Financial instruments at amortised cost	1229	0	0		
b) Other financial instruments	1230	0	0		
= NET FINANCE INCOME (COSTS)	1231	1253	(12.492)	(4.045)	(19.681)
(+/-) Profit (loss) of equity-accounted investees	1232	0	0		
= PROFIT (LOSS) BEFORE TAX	1233	1253	(5.336)	1.749	(8.195)
(+/-) Income tax expense	1234	1270	8.271	1.091	13.817
= PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	1235	1280	2.935	2.840	5.622
(+/-) Profit (loss) from discontinued operations, net of tax	1236	1285	0	0	
= CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1237	1288	2.935	2.840	5.622
A) Profit (loss) for the period attributable to the parent company	1238	1300	2.949	889	6.058
B) Profit (loss) attributable to non-controlling interests	1239	1289	(14)	1.951	(436)
EARNINGS PER SHARE					
Basic	1240	1290	0,07	0,84	0,14
Diluted	1241	1295	0,07	0,84	0,14
Comments					

IV. SELECTED FINANCIAL INFORMATION
7. CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT P. 31/12/2021	PREVIOUS P. 31/12/2020
A) CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	1305	2.935	2.840	5.622	5.768
B) OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:	1310				
1. From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets	1311				
2. From actuarial gains and losses	1344				
3. Share in other comprehensive income of investments in joint ventures and associates	1342				
4. Equity instruments through other comprehensive income	1346				
5. Other income and expenses that are not reclassified to profit or loss	1343				
6. Tax effect	1345				
C) OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:	1350	458	(1.158)	1.053	(1.173)
1. Hedging transactions	1360				
a) Valuation gains/(losses)	1361				
b) Amounts transferred to profit or loss	1362				
c) Amounts transferred to initial carrying amount of hedged items	1363				
d) Other reclassifications	1364				
2. Translation differences:	1365	458	(1.158)	1.053	(1.173)
a) Valuation gains/(losses)	1366	458	(1.158)	1.053	(1.173)
b) Amounts transferred to profit or loss	1367				
c) Other reclassifications	1368				
3. Share in other comprehensive income of investments in joint ventures and associates:	1370				
a) Valuation gains/(losses)	1371				
b) Amounts transferred to profit or loss	1372				
c) Other reclassifications	1373				
4. Debt instruments at fair value through other comprehensive income	1381				
a) Valuation gains/(losses) taken to equity	1382				
b) Amounts transferred to profit or loss	1383				
c) Other reclassifications	1384				
5. Other income and expenses that may subsequently be reclassified to profit or loss	1375				
a) Valuation gains/(losses) taken to equity	1376				
b) Amounts transferred to profit or loss	1377				
c) Other reclassifications	1378				
6. Tax effect	1380				
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400	3.393	1.682	6.675	4.595
a) Attributable to the parent	1398	3.424	(284)	6.920	2.284
b) Attributable to non-controlling interests	1399	(31)	1.966	(245)	2.311
Comments					

IV. SELECTED FINANCIAL INFORMATION
8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros		Equity attributable to the parent company							Non-controlling interests	Total equity
		Capital and reserves					Valuation adjustments			
		Capital	Share premium and Reserves (1)	Treasury stock	for the period attributable to the parent	Other equity instruments				
CURRENT PERIOD										
Closing balance at 01/01/2021	3110	560	(1.090)		3.457	73	(356)	8.972	11.616	
Adjustments for changes in accounting policy	3111	-	-	-	-	-	-	-	-	
Adjustment for errors	3112	-	-	-	-	-	-	-	-	
Adjusted opening balance	3115	560	(1.090)	-	3.457	73	(356)	8.972	11.616	
I. Total comprehensive income/(expense) for the period	3120	-	-	-	6.058		862	(245)	6.675	
II. Transactions with shareholders or owners	3125	17.664	77.647	0	0	6.500	0	(756)	101.055	
1. Capital increases/(reductions)	3126	5.424	94.576	-	-	-	-	-	100.000	
2. Conversion of financial liabilities into equity	3127	-	-	-	-	6.500	-	-	6.500	
3. Distribution of dividends	3128	-	-	-	-	-	-	(756)	(756)	
4. Purchase / sale of treasury stock	3129	-	-	-	-	-	-	-	0	
5. Equity increase/(decrease) resulting from business combinations	3130	-	-	-	-	-	-	-	0	
6. Other transactions with shareholders or owners	3132	12.240	(16.929)	-	-	-	-	-	(4.689)	
III. Other changes in equity	3135	-	3.164	0	(3.457)	0	0	79	(214)	
1. Equity-settled share-based payment	3136	-	-	-	-	-	-	-	-	
2. Transfers among components of equity	3137	-	3.457	-	(3.457)	-	-	-	-	
3. Other changes	3138	-	(293)	-	-	-	-	79	(214)	
Closing balance at 31/12/2021	3140	18.224	79.721	0	6.058	6.573	506	8.050	119.132	
Comments										

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD		Equity attributable to the parent company							Non-controlling interests	Total equity
		Capital and reserves					Valuation adjustments			
		Capital	Share premium and Reserves (1)	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments				
Closing balance at 01/01/2020 (comparative period)	3150	-	1.259	-	5.305	-	817	8.033	15.414	
Adjustments for changes in accounting policy	3151	-	-	-	-	-	-	-	-	
Adjustment for errors	3152	-	-	-	-	-	-	-	-	
Adjusted opening balance (comparative period)	3155	-	1.259	-	5.305	-	817	8.033	15.414	
I. Total comprehensive income/ (expense) for the period	3160	-	-	-	3.457	-	(1.173)	2.311	4.595	
II. Transactions with shareholders or owners	3165	560	(8.259)	-	-	73	-	(1.514)	(9.140)	
1. Capital increases/ (reductions)	3166	60	-	-	-	-	-	-	60	
2. Conversion of financial liabilities into equity	3167	-	-	-	-	-	-	-	-	
3. Distribution of dividends	3168	-	(8.061)	-	-	-	-	(1.514)	(9.575)	
4. Purchase / sale of treasury stock	3169	-	-	-	-	-	-	-	-	
5. Equity increase/ (decrease) resulting from business combinations	3170	-	-	-	-	-	-	-	-	
6. Other transactions with shareholders or owners	3172	500	(198)	-	-	73	-	-	375	
III. Other changes in equity	3175	-	5.910	-	(5.305)	-	-	142	747	
1. Equity-settled share-based payment	3176	-	-	-	-	-	-	-	-	
2. Transfers among components of equity	3177	-	5.305	-	(5.305)	-	-	-	-	
3. Other changes	3178	-	605	-	-	-	-	142	747	
Closing balance at 31/12/2020 (comparative period)	3180	560	(1.090)	-	3.457	73	(356)	8.972	11.616	
Comments										

IV. SELECTED FINANCIAL			
9. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT)			
Units: Thousand euros			
		CURRENT PERIOD 31/12/2021	PREVIOUS PERIOD 31/12/2020
A CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	1435	15.169	9.118
^a Profit (loss) before tax	1405	(8.195)	5.193
^a Adjustments to profit (loss):	1410	26.944	13.210
(Depreciation and amortisation charge	1411	9.951	8.140
(+/- Other net adjustments to profit (loss)	1412	16.993	5.070
^a Changes in working capital	1415	2.184	(1.345)
^a Other cash flows from	1420	(5.764)	(7.940)
(Interest paid	1421	(5.511)	(7.615)
(Payment of dividends and remuneration on other equity	1430		
(Dividends received	1422		
(Interest received	1423	109	40
(+/- Income tax recovered/(paid)	1424	(362)	(365)
(+/- Other sums received/(paid) from operating activities	1425		
B CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	1460	(95.848)	(32.668)
^a Payments for investments:	1440	(96.481)	(33.352)
(Group companies, associates and business units	1441	-	(3.300)
(Property, plant and equipment, intangible assets and	1442	(56.323)	(30.052)
(Other financial assets	1443	(40.158)	-
(Non-current assets and liabilities classified as held-for-	1459		
(Other assets	1444		
^a Proceeds from sale of	1450	633	684
(Group companies, associates and business units	1451		
(Property, plant and equipment, intangible assets and investment property	1452	178	42
(Other financial assets	1453	455	642
(Non-current assets and liabilities classified as held-for- sale	1461		
(Other assets	1454	-	-
^a Other cash flows from investing	1455	-	
(Dividends received	1456		
(Interest received	1457		
(+/- Other sums received/(paid) from investing activities	1458		
C CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	1490	108.725	24.547
^a Sums received/(paid) in	1470	100.000	(4.615)
(Issuance	1471	100.000	435
(Redemption	1472		(5.050)
(Acquisition	1473		
(Disposal	1474		
^a Sums received/(paid) in	1480	15.503	33.687
(Issuance	1481	28.522	150.353
(Repayment and redemption	1482	(13.019)	(116.666)
^a Payment of dividends and	1485	(6.778)	(4.525)
^a Other cash flows from financing	1486	0	
(Interest paid	1487	-	
(+/- Other sums received/(paid) from financing activities	1488	-	
D EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	1492	815	
E NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1495	28.861	997
F CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	1499	13.681	12.684
G CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E	1500	42.542	13.681
COMPONENTS OF CASH AND CASH EQUIVALENTS AT		CURRENT PERIOD 31/12/2021	PREVIOUS PERIOD 31/12/2020
(Cash on hand and at banks	1550	37.528	13.681
(Other financial assets	1552	5.014	
(Less: Bank overdrafts repayable on demand	1553		
TOTAL CASH	1600	42.542	13.681
Comments			

IV. SELECTED FINANCIAL INFORMATION

10. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		€ / share (X.XX)	Amount (thousand euros)	No. of shares to be delivered	€ / share (X.XX)	Amount (thousand euros)	No. of shares to be delivered
Ordinary shares	2158	0,00	0,00		0,02	8.061	
Other shares (non-voting shares, redeemable shares, etc.)	2159	0,00	0,00				
Total dividends paid	2160				0,02	8.061	
a) Dividends charged to profit and loss	2155						
b) Dividends charged to reserves or	2156				0,02	8.061	
c) Dividends in kind	2157						
d) Flexible payment	2154						

Comments

IV. SELECTED FINANCIAL INFORMATION

11. SEGMENT INFORMATION

Units: thousand euros		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Spanish market	2210	653	217	25.948	20.943
International market	2215	2	-	13.979,00	12.383,00
a) European Union	2216				
a.1) Euro Area	2217				
a.2) Non-Euro Area	2218				
b) Other	2219	2		13.979	12.383
TOTAL	2220	657	217	39.927	33.326

Comments

Units: thousand		CONSOLIDATED			
		Ordinary revenue		Profit (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Hydropower plants	2221	9.806	12.262	676	3.833
Wind farms	2222	18.633	11.593	6.660	5.469
Solar photovoltaic	2223	4.365	4.283	7.192	3.040
Commercialization	2224	5.569	4.385	305	437
Other services	2225	1.554	803	(9.211)	(7.011)
	2226				
	2227				
	2228				
	2229				
	2230				
TOTAL	2235	39.927	33.326	5.622	5.768

Comments

IV. SELECTED FINANCIAL INFORMATION
12. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	32	22	117	43
Men	2296	13	9	85	29
Women	2297	19	13	32	14

Comments

IV. SELECTED FINANCIAL INFORMATION
13. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS: Item of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for membership on the	2310	985	
Salaries	2311	91	
Variable remuneration in cash	2312		
Share-based remuneration systems	2313		
Termination benefits	2314		
Long-term savings systems	2315		
Other items	2316	126	
TOTAL	2320	1.202	0

MANAGERS:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managers	2325	434	

Comments

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (1/2)

Units: thousand euro

		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
EXPENSES AND REVENUE						
1) Finance costs	2340	45				45
2) Leases	2343					
3) Services received	2344	100	97			197
4) Purchase of inventories	2345					
5) Other expenses	2348					
TOTAL EXPENSES (1+2+3+4+5)	2350	145	97			242
6) Finance income	2351	1				1
7) Dividends received	2354					-
8) Services rendered	2356	1.118				1.118
9) Sale of inventories	2357					-
10) Other income	2359					-
TOTAL REVENUE (6+7+8+9+10)	2360					1.119

		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
OTHER TRANSACTIONS:						
Financing agreements: loans and capital contributions (lender)	2372					
Financing agreements: loans and capital contributions (borrower)	2375					
Guarantees and collateral given	2381					
Guarantees and collateral received	2382					
Commitments assumed	2383					
Dividends and other earnings distributed	2386					-
Other transactions	2385	7.274				7.274

		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
BALANCES ON THE REPORTING DATE:						
1) Trade receivables	2341					
2) Loans and credit given	2342	706				706
3) Other receivables	2346					
TOTAL RECEIVABLES (1+2+3)	2347	706				706
4) Trade payables	2352					
5) Loans and credit received	2353	180				180
6) Other payment obligations	2355					
TOTAL PAYABLES (4+5+6)	2358	180				180

Comments

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IV. SELECTED FINANCIAL INFORMATION
14. RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)

Units: thousand euro		PREVIOUS PERIOD				
EXPENSES AND REVENUE		Significant	Directors	Group	Other related	Total
1) Finance costs	6340	168				168
2) Leases	6343					0
3) Services received	6344	2.483				2.483
4) Purchases of goods (finished)	6345					0
5) Other expenses	6348					0
TOTAL EXPENSES	6350	2.651				2.651
6) Finance income	6351	169				169
7) Dividends received	6354					0
8) Services rendered	6356					0
9) Sale of goods (finished or in	6357					0
10) Other income	6359					0
TOTAL REVENUE	6360	169				169
OTHER TRANSACTIONS:		PREVIOUS PERIOD				
		Significant	Directors	Group	Other related	Total
Financing agreements: loans and capital contributions (lender)	6372					
Financing agreements: loans and capital contributions (borrower)	6375					
Guarantees and collateral	6381					
Guarantees and collateral	6382					
Commitments acquired	6383					
Dividends and other earnings	6386					
Other transactions	6385					
BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				
		Significant	Directors	Group	Other related	Total
1) Trade receivables	6341					
2) Loans and credit given	6342	376				376
3) Other receivables	6346					
TOTAL RECEIVABLES (1+2+3)	6347	376				376
4) Trade payables	6352	174				174
5) Loans and credit received	6353	9.313				9.313
6) Other payment obligations	6355	6.322				6.322
TOTAL PAYABLES (4+5+6)	6358	15.809				15.809
Comments						