

BZ HIPOTECARIO 4 Fondo de Titulización Hipotecaria (C.I.F.: G-83483552)

SERVICIO FINANCIERO DEL VENCIMIENTO DEL 18/04/2007

FECHA DE PAGO / Payment date 18.04.2007

Periodo de Interés / Interest accrual period
 desde / From 18.01.2007 (incluido) / (included)
 hasta / To 18.04.2007 (excluido) / (excluded)
 plazo / Term 90 días / days

| Bonos Serie A | Bonos Serie B | Bonos Serie C |
|----------------------|----------------------|----------------------|
| <i>Class A Bonds</i> | <i>Class B Bonds</i> | <i>Class C Bonds</i> |
| ES0305571004 | ES0305571012 | ES0305571020 |

Tipo de interes aplicable / Interest rate

| | | |
|--------|--------|--------|
| 3,976% | 4,246% | 4,896% |
|--------|--------|--------|

Número de Bonos / N.Bonds

Nominal / Face value

(Euros)

| Bono | Serie | Bono | Serie | Bono | Serie |
|-------------|----------------|-------------|--------------|-------------|--------------|
| <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> |
| | 3.040 | | 66 | | 28 |
| 39.185,00 | 119.122.400,00 | 80.643,81 | 5.322.491,46 | 81.466,71 | 2.281.067,88 |

Liquidación de Intereses

Interest Payment

(Euros)

Base / Day count fraction

Act / 360

Intereses Brutos / Gross Interest

Retención / Withholding tax

Neto / Net Interest

18%

| | | | | | |
|--------|--------------|--------|-----------|--------|-----------|
| 389,50 | 1.184.080,00 | 856,03 | 56.497,98 | 997,15 | 27.920,20 |
| 70,11 | 213.134,40 | 154,09 | 10.169,94 | 179,49 | 5.025,72 |
| 319,39 | 970.945,60 | 701,94 | 46.328,04 | 817,66 | 22.894,48 |

Amortización de Principal

Principal Redemption

(Euros)

Amortización / Redemption

| | | | | | |
|----------|--------------|----------|------------|----------|------------|
| 1.989,81 | 6.049.022,40 | 4.095,08 | 270.275,28 | 4.136,87 | 115.832,36 |
|----------|--------------|----------|------------|----------|------------|

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