

Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 11 May 2017 it purchased 308,509 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
154,281	London	£5.985	£6.08
154,228	Madrid	€7.086	€7.24

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 29,434,619 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,103,554,124 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

12 May 2017

Schedule of Purchases

Shares purchased: 308,509

Date of purchases: 11/05/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price (per share)	Time of transaction	Trading venue
1105	608	08:00:40	LSE
1433	608	08:06:14	LSE
518	607	08:08:12	LSE
1452	607.5	08:10:11	LSE
1534	605	08:15:00	LSE
1982	605.5	08:21:13	LSE
462	604.5	08:27:13	LSE
1179	604.5	08:27:13	LSE
650	604	08:34:55	LSE
1000	604	08:34:55	LSE
774	602	08:38:36	LSE
918	602	08:38:36	LSE
1936	603.5	08:46:27	LSE
1897	605	08:54:44	LSE
693	605	08:54:44	LSE
760	606.5	09:03:35	LSE
1000	606.5	09:03:35	LSE
663	606.5	09:09:25	LSE
1118	606.5	09:09:25	LSE
1000	607	09:16:27	LSE
783	607	09:16:27	LSE
900	607	09:23:41	LSE
897	607	09:23:41	LSE
2068	606.5	09:31:10	LSE
693	606.5	09:31:10	LSE
900	607	09:42:20	LSE
940	607	09:42:20	LSE
881	607.5	09:49:52	LSE
1000	607.5	09:49:52	LSE
1761	606	09:55:22	LSE
2273	605.5	10:04:25	LSE
2294	605	10:12:32	LSE
2097	605	10:12:32	LSE
850	605	10:33:04	LSE
903	605	10:33:04	LSE
263	605	10:33:04	LSE
1829	605	10:42:00	LSE
1631	605.5	10:52:08	LSE

500	605.5	10:52:08	LSE
450	604	11:02:17	LSE
1539	604	11:02:17	LSE
133	604.5	11:10:56	LSE
357	604.5	11:10:56	LSE
1503	604.5	11:10:56	LSE
500	604.5	11:21:36	LSE
311	604.5	11:21:36	LSE
1188	604.5	11:21:36	LSE
211	604.5	11:30:06	LSE
450	604.5	11:30:06	LSE
1271	604.5	11:30:06	LSE
312	604	11:39:24	LSE
1530	604	11:39:24	LSE
500	604.5	11:51:08	LSE
850	604.5	11:51:08	LSE
689	604.5	11:51:08	LSE
107	605.5	12:02:14	LSE
1000	605	12:02:14	LSE
909	605.5	12:02:14	LSE
1631	604	12:13:21	LSE
135	604	12:13:21	LSE
500	604	12:13:21	LSE
100	604.5	12:25:50	LSE
2061	604.5	12:25:50	LSE
1371	604.5	12:38:34	LSE
500	604.5	12:38:34	LSE
472	602.5	12:47:37	LSE
1843	602	12:50:06	LSE
500	602.5	13:01:55	LSE
500	603	13:05:35	LSE
1521	603	13:05:35	LSE
15	602	13:16:52	LSE
2026	602	13:17:03	LSE
106	601	13:28:30	LSE
884	601	13:28:41	LSE
1000	601	13:28:41	LSE
542	601	13:28:41	LSE
2000	601.5	13:40:42	LSE
2142	601	13:44:27	LSE
3107	602.5	13:57:18	LSE
1899	602	14:04:56	LSE
2038	602	14:04:56	LSE
2376	603	14:15:36	LSE
300	603	14:26:43	LSE
998	603	14:26:43	LSE
900	603	14:26:43	LSE
2380	602.5	14:30:44	LSE

254	602.5	14:37:44	LSE
943	602.5	14:37:44	LSE
766	602.5	14:37:44	LSE
620	602	14:43:47	LSE
1000	602	14:43:47	LSE
384	601.5	14:46:12	LSE
472	601.5	14:46:12	LSE
1449	601.5	14:46:12	LSE
2177	600	14:51:00	LSE
1907	600	14:54:08	LSE
400	600	15:01:22	LSE
639	600	15:01:22	LSE
501	600	15:01:22	LSE
513	600	15:01:22	LSE
1950	599.5	15:02:44	LSE
277	600.5	15:10:42	LSE
2179	600.5	15:10:42	LSE
2100	600	15:12:20	LSE
1714	599.5	15:16:16	LSE
941	599	15:21:25	LSE
1170	599	15:22:24	LSE
305	599	15:27:17	LSE
767	598.5	15:29:16	LSE
679	598.5	15:29:16	LSE
1460	598.5	15:29:16	LSE
1000	598.5	15:34:25	LSE
553	598.5	15:34:25	LSE
2064	600	15:40:17	LSE
939	600	15:42:22	LSE
1012	600	15:42:22	LSE
1491	600	15:45:44	LSE
1386	600	15:45:44	LSE
1935	600	15:51:53	LSE
2245	600	15:56:51	LSE
791	600.5	16:00:24	LSE
850	600.5	16:00:24	LSE
400	600.5	16:00:24	LSE
691	600	16:04:09	LSE
300	600	16:04:09	LSE
988	600	16:04:09	LSE
93	600	16:07:30	LSE
199	600	16:07:30	LSE
180	600	16:07:30	LSE
1175	600	16:07:30	LSE
303	600	16:07:30	LSE
2453	599.5	16:13:17	LSE
1244	599	16:13:21	LSE
839	599	16:13:23	LSE

1244	598.5	16:15:57	LSE
804	598.5	16:15:57	LSE
812	599	16:21:07	LSE
454	599	16:21:07	LSE
835	599	16:21:07	LSE
1965	599	16:23:09	LSE
252	599	16:25:06	LSE
984	599	16:25:06	LSE
1	599	16:25:06	LSE
65	599	16:25:06	LSE
614	599	16:25:06	LSE
1200	599	16:27:29	LSE
587	599	16:27:29	LSE
174	599	16:27:29	LSE
2398	598.5	16:28:07	LSE
720	7.24	08:00:26	Bolsa de Madrid
632	7.24	08:01:00	Bolsa de Madrid
710	7.235	08:04:57	Bolsa de Madrid
1200	7.234	08:05:22	Bolsa de Madrid
200	7.233	08:06:14	Bolsa de Madrid
500	7.233	08:06:14	Bolsa de Madrid
734	7.226	08:08:11	Bolsa de Madrid
56	7.226	08:08:11	Bolsa de Madrid
780	7.234	08:09:21	Bolsa de Madrid
765	7.219	08:12:11	Bolsa de Madrid
701	7.218	08:12:11	Bolsa de Madrid
803	7.202	08:14:54	Bolsa de Madrid
990	7.216	08:17:41	Bolsa de Madrid
770	7.214	08:17:42	Bolsa de Madrid
226	7.214	08:19:34	Bolsa de Madrid
730	7.214	08:19:34	Bolsa de Madrid
723	7.201	08:21:20	Bolsa de Madrid
665	7.192	08:22:59	Bolsa de Madrid
990	7.2	08:25:54	Bolsa de Madrid
678	7.196	08:26:46	Bolsa de Madrid
750	7.185	08:29:02	Bolsa de Madrid
699	7.18	08:31:04	Bolsa de Madrid
840	7.179	08:33:20	Bolsa de Madrid
447	7.174	08:34:38	Bolsa de Madrid
720	7.178	08:35:58	Bolsa de Madrid
30	7.16	08:38:36	Bolsa de Madrid
690	7.16	08:38:36	Bolsa de Madrid
743	7.159	08:38:36	Bolsa de Madrid
667	7.167	08:42:59	Bolsa de Madrid
850	7.178	08:46:16	Bolsa de Madrid
865	7.179	08:46:16	Bolsa de Madrid
840	7.181	08:48:35	Bolsa de Madrid
887	7.191	08:51:15	Bolsa de Madrid

675	7.194	08:54:28	Bolsa de Madrid
647	7.2	08:56:32	Bolsa de Madrid
780	7.202	08:59:45	Bolsa de Madrid
700	7.2	08:59:45	Bolsa de Madrid
742	7.207	09:03:08	Bolsa de Madrid
418	7.211	09:06:21	Bolsa de Madrid
452	7.211	09:06:21	Bolsa de Madrid
657	7.201	09:06:39	Bolsa de Madrid
737	7.21	09:09:03	Bolsa de Madrid
669	7.204	09:13:26	Bolsa de Madrid
1000	7.21	09:16:52	Bolsa de Madrid
960	7.212	09:23:45	Bolsa de Madrid
959	7.211	09:23:49	Bolsa de Madrid
81	7.211	09:23:49	Bolsa de Madrid
958	7.213	09:30:00	Bolsa de Madrid
662	7.21	09:30:08	Bolsa de Madrid
450	7.199	09:32:55	Bolsa de Madrid
687	7.198	09:35:29	Bolsa de Madrid
663	7.195	09:35:52	Bolsa de Madrid
650	7.205	09:40:42	Bolsa de Madrid
772	7.204	09:40:42	Bolsa de Madrid
700	7.2	09:43:19	Bolsa de Madrid
650	7.202	09:47:28	Bolsa de Madrid
695	7.199	09:48:44	Bolsa de Madrid
704	7.201	09:50:38	Bolsa de Madrid
674	7.204	09:54:01	Bolsa de Madrid
622	7.194	09:55:04	Bolsa de Madrid
255	7.193	09:59:03	Bolsa de Madrid
300	7.191	10:00:57	Bolsa de Madrid
450	7.191	10:00:57	Bolsa de Madrid
814	7.19	10:03:49	Bolsa de Madrid
690	7.188	10:04:13	Bolsa de Madrid
656	7.19	10:05:57	Bolsa de Madrid
124	7.19	10:05:57	Bolsa de Madrid
500	7.184	10:11:07	Bolsa de Madrid
167	7.184	10:11:07	Bolsa de Madrid
541	7.181	10:12:32	Bolsa de Madrid
357	7.181	10:12:32	Bolsa de Madrid
690	7.172	10:16:15	Bolsa de Madrid
1042	7.178	10:20:25	Bolsa de Madrid
208	7.178	10:20:25	Bolsa de Madrid
307	7.185	10:29:08	Bolsa de Madrid
843	7.185	10:29:11	Bolsa de Madrid
1100	7.196	10:36:00	Bolsa de Madrid
1200	7.192	10:38:05	Bolsa de Madrid
191	7.191	10:38:05	Bolsa de Madrid
792	7.191	10:38:05	Bolsa de Madrid
726	7.187	10:39:22	Bolsa de Madrid

576	7.186	10:42:34	Bolsa de Madrid
890	7.192	10:48:40	Bolsa de Madrid
300	7.188	10:48:53	Bolsa de Madrid
102	7.188	10:48:55	Bolsa de Madrid
1000	7.193	10:51:21	Bolsa de Madrid
672	7.193	10:52:48	Bolsa de Madrid
673	7.185	10:56:10	Bolsa de Madrid
749	7.179	11:01:42	Bolsa de Madrid
691	7.178	11:02:01	Bolsa de Madrid
30	7.189	11:06:16	Bolsa de Madrid
760	7.189	11:06:16	Bolsa de Madrid
780	7.179	11:08:55	Bolsa de Madrid
800	7.185	11:14:14	Bolsa de Madrid
100	7.184	11:17:13	Bolsa de Madrid
780	7.184	11:17:26	Bolsa de Madrid
743	7.183	11:20:47	Bolsa de Madrid
880	7.184	11:25:48	Bolsa de Madrid
870	7.182	11:30:06	Bolsa de Madrid
730	7.181	11:30:15	Bolsa de Madrid
752	7.177	11:34:32	Bolsa de Madrid
787	7.181	11:38:04	Bolsa de Madrid
300	7.175	11:40:34	Bolsa de Madrid
450	7.175	11:40:37	Bolsa de Madrid
873	7.184	11:46:12	Bolsa de Madrid
860	7.18	11:47:56	Bolsa de Madrid
730	7.184	11:50:54	Bolsa de Madrid
761	7.181	11:54:56	Bolsa de Madrid
670	7.17	11:56:43	Bolsa de Madrid
670	7.169	12:00:07	Bolsa de Madrid
400	7.159	12:03:24	Bolsa de Madrid
750	7.157	12:06:17	Bolsa de Madrid
202	7.151	12:08:36	Bolsa de Madrid
664	7.151	12:10:07	Bolsa de Madrid
701	7.154	12:13:23	Bolsa de Madrid
850	7.169	12:25:23	Bolsa de Madrid
52	7.167	12:25:50	Bolsa de Madrid
359	7.167	12:25:50	Bolsa de Madrid
359	7.167	12:25:50	Bolsa de Madrid
810	7.165	12:25:50	Bolsa de Madrid
937	7.163	12:33:41	Bolsa de Madrid
923	7.165	12:37:50	Bolsa de Madrid
1100	7.165	12:37:50	Bolsa de Madrid
4	7.141	12:41:41	Bolsa de Madrid
324	7.141	12:42:30	Bolsa de Madrid
374	7.141	12:42:30	Bolsa de Madrid
699	7.137	12:43:46	Bolsa de Madrid
300	7.136	12:47:20	Bolsa de Madrid
392	7.136	12:47:20	Bolsa de Madrid

674	7.132	12:49:55	Bolsa de Madrid
810	7.134	12:58:07	Bolsa de Madrid
692	7.131	12:58:07	Bolsa de Madrid
729	7.127	12:59:31	Bolsa de Madrid
760	7.142	13:08:45	Bolsa de Madrid
690	7.137	13:10:58	Bolsa de Madrid
225	7.126	13:14:58	Bolsa de Madrid
527	7.126	13:14:58	Bolsa de Madrid
235	7.125	13:17:12	Bolsa de Madrid
541	7.121	13:19:34	Bolsa de Madrid
930	7.125	13:25:10	Bolsa de Madrid
259	7.119	13:28:59	Bolsa de Madrid
675	7.117	13:29:17	Bolsa de Madrid
940	7.133	13:40:41	Bolsa de Madrid
450	7.129	13:42:02	Bolsa de Madrid
600	7.129	13:42:02	Bolsa de Madrid
773	7.123	13:44:27	Bolsa de Madrid
920	7.132	13:52:15	Bolsa de Madrid
700	7.13	13:53:24	Bolsa de Madrid
890	7.136	13:57:33	Bolsa de Madrid
632	7.137	13:57:33	Bolsa de Madrid
707	7.142	14:00:59	Bolsa de Madrid
698	7.131	14:04:56	Bolsa de Madrid
730	7.141	14:10:06	Bolsa de Madrid
356	7.142	14:13:37	Bolsa de Madrid
870	7.141	14:15:36	Bolsa de Madrid
720	7.139	14:17:28	Bolsa de Madrid
178	7.139	14:18:19	Bolsa de Madrid
720	7.137	14:18:54	Bolsa de Madrid
909	7.138	14:26:59	Bolsa de Madrid
690	7.137	14:27:00	Bolsa de Madrid
1100	7.139	14:30:19	Bolsa de Madrid
296	7.13	14:32:34	Bolsa de Madrid
706	7.129	14:33:06	Bolsa de Madrid
950	7.136	14:35:51	Bolsa de Madrid
407	7.13	14:37:22	Bolsa de Madrid
343	7.13	14:37:22	Bolsa de Madrid
692	7.13	14:38:14	Bolsa de Madrid
760	7.126	14:39:29	Bolsa de Madrid
676	7.128	14:43:33	Bolsa de Madrid
766	7.121	14:46:12	Bolsa de Madrid
231	7.118	14:49:13	Bolsa de Madrid
559	7.118	14:49:13	Bolsa de Madrid
500	7.109	14:50:39	Bolsa de Madrid
760	7.108	14:54:08	Bolsa de Madrid
573	7.105	14:54:17	Bolsa de Madrid
720	7.1	14:58:23	Bolsa de Madrid
680	7.099	14:58:24	Bolsa de Madrid

860	7.102	15:02:05	Bolsa de Madrid
724	7.1	15:02:44	Bolsa de Madrid
25	7.102	15:05:39	Bolsa de Madrid
698	7.116	15:07:43	Bolsa de Madrid
402	7.116	15:08:59	Bolsa de Madrid
611	7.116	15:10:42	Bolsa de Madrid
79	7.116	15:10:42	Bolsa de Madrid
740	7.114	15:10:42	Bolsa de Madrid
701	7.115	15:12:10	Bolsa de Madrid
760	7.109	15:14:33	Bolsa de Madrid
850	7.105	15:16:16	Bolsa de Madrid
400	7.108	15:19:35	Bolsa de Madrid
330	7.108	15:19:35	Bolsa de Madrid
1100	7.106	15:19:38	Bolsa de Madrid
882	7.105	15:19:38	Bolsa de Madrid
188	7.096	15:25:52	Bolsa de Madrid
500	7.096	15:25:52	Bolsa de Madrid
22	7.096	15:25:52	Bolsa de Madrid
759	7.099	15:25:52	Bolsa de Madrid
802	7.097	15:29:24	Bolsa de Madrid
720	7.096	15:31:28	Bolsa de Madrid
672	7.094	15:34:26	Bolsa de Madrid
692	7.094	15:35:33	Bolsa de Madrid
346	7.098	15:36:28	Bolsa de Madrid
493	7.098	15:36:28	Bolsa de Madrid
989	7.114	15:42:14	Bolsa de Madrid
900	7.122	15:45:22	Bolsa de Madrid
813	7.119	15:45:33	Bolsa de Madrid
97	7.119	15:45:33	Bolsa de Madrid
821	7.117	15:45:33	Bolsa de Madrid
854	7.111	15:49:40	Bolsa de Madrid
755	7.11	15:49:40	Bolsa de Madrid
782	7.105	15:52:20	Bolsa de Madrid
12	7.102	15:54:17	Bolsa de Madrid
684	7.102	15:54:42	Bolsa de Madrid
960	7.113	15:59:05	Bolsa de Madrid
860	7.116	15:59:48	Bolsa de Madrid
504	7.115	16:01:03	Bolsa de Madrid
286	7.115	16:01:03	Bolsa de Madrid
375	7.114	16:01:43	Bolsa de Madrid
682	7.113	16:01:43	Bolsa de Madrid
832	7.115	16:05:02	Bolsa de Madrid
796	7.117	16:06:23	Bolsa de Madrid
840	7.115	16:06:30	Bolsa de Madrid
136	7.105	16:09:17	Bolsa de Madrid
148	7.105	16:09:17	Bolsa de Madrid
424	7.105	16:13:17	Bolsa de Madrid
1144	7.107	16:13:17	Bolsa de Madrid

691	7.103	16:13:18	Bolsa de Madrid
1000	7.1	16:13:23	Bolsa de Madrid
751	7.097	16:14:47	Bolsa de Madrid
720	7.091	16:15:59	Bolsa de Madrid
680	7.088	16:19:30	Bolsa de Madrid
710	7.087	16:19:32	Bolsa de Madrid
447	7.086	16:19:32	Bolsa de Madrid
740	7.096	16:23:11	Bolsa de Madrid
873	7.096	16:25:03	Bolsa de Madrid
527	7.096	16:25:03	Bolsa de Madrid
750	7.098	16:27:11	Bolsa de Madrid
403	7.1	16:27:44	Bolsa de Madrid
904	7.1	16:27:44	Bolsa de Madrid
820	7.096	16:28:07	Bolsa de Madrid
301	7.1	16:29:07	Bolsa de Madrid
500	7.1	16:29:07	Bolsa de Madrid
199	7.1	16:29:10	Bolsa de Madrid
1116	7.102	16:29:38	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	602.55	154,281
Bolsa de Madrid	7.1551	154,228