

**MATERIAL FACT**

Santander Consumer Finance, S.A. (“SCF”) hereby announces that FITCH has published on 28 October 2019 their revised ratings for the SCF, as detailed below:

- Long term preferred senior debt: A from A-
- Short term preferred senior debt: F1 from F2.
- Long term deposits: A
- Short term deposits: F1

Boadilla del Monte (Madrid), October 31, 2019