

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Subyacente	Vencimiento	Put/ Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
.IBEX	6-Jun-07	Call	14000.00	0.001	DE000CB2YUR2	14928.8	0.9288
.IBEX	6-Jun-07	Call	14500.00	0.001	DE000CB2YUS0	14928.8	0.4288
.IBEX	6-Jun-07	Call	14800.00	0.001	DE000CB2YUT8	14928.8	0.1288
.IBEX	6-Jun-07	Call	15000.00	0.001	DE000CB2YUU6	14928.8	0
.IBEX	6-Jun-07	Call	15300.00	0.001	DE000CB2YUW2	14928.8	0
.IBEX	6-Jun-07	Call	15500.00	0.001	DE000CB2YUX0	14928.8	0
.IBEX	6-Jun-07	Call	16000.00	0.001	DE000CB2YUZ5	14928.8	0
.IBEX	6-Jun-07	Put	14000.00	0.001	DE000CB2YVC2	14928.8	0
.IBEX	6-Jun-07	Put	14500.00	0.001	DE000CB2YVD0	14928.8	0
.IBEX	6-Jun-07	Put	14800.00	0.001	DE000CB2YVE8	14928.8	0
.IBEX	6-Jun-07	Put	15000.00	0.001	DE000CB2YVF5	14928.8	0.0712
.GDAX	6-Jun-07	Call	6800.00	0.002	DE000CB2YVG3	7730.05	1.8601
.GDAX	6-Jun-07	Call	7000.00	0.002	DE000CB2YVH1	7730.05	1.4601
.GDAX	6-Jun-07	Call	7200.00	0.002	DE000CB2YVJ7	7730.05	1.0601
.GDAX	6-Jun-07	Put	6600.00	0.002	DE000CB2YVK5	7730.05	0
.STOXX50E	6-Jun-07	Call	4200.00	0.005	DE000CB2YVL3	4437.29	1.1864
.STOXX50E	6-Jun-07	Call	4300.00	0.005	DE000CB2YVM1	4437.29	0.6864
.STOXX50E	6-Jun-07	Call	4400.00	0.005	DE000CB2YVN9	4437.29	0.1864
.STOXX50E	6-Jun-07	Call	4500.00	0.005	DE000CB2YVP4	4437.29	0
.STOXX50E	6-Jun-07	Put	4100.00	0.005	DE000CB2YVQ2	4437.29	0
.STOXX50E	6-Jun-07	Put	4200.00	0.005	DE000CB2YVR0	4437.29	0
.N225	6-Jun-07	Call	17000.00	0.1	DE000CB2YVS8	18040.93	0.6334
.N225	6-Jun-07	Call	17500.00	0.1	DE000CB2YVT6	18040.93	0.3292
.N225	6-Jun-07	Call	18000.00	0.1	DE000CB2YVU4	18040.93	0.0249
.N225	6-Jun-07	Call	18500.00	0.1	DE000CB2YVW0	18040.93	0
.N225	6-Jun-07	Call	19000.00	0.1	DE000CB2YVX8	18040.93	0
.N225	6-Jun-07	Put	17000.00	0.1	DE000CB2YVZ3	18040.93	0
.N225	6-Jun-07	Put	18000.00	0.1	DE000CB2YWA4	18040.93	0

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 06 de Junio 2007

Commerzbank AG