



Financial Supervision Commission

P.O. Box 58, Finch Hill House, Bucks Road, Douglas, Isle of Man, IM99 IDT

PUBLIC NOTICE

This notice is issued by the Financial Supervision Commission ("the Commission") in accordance with the powers conferred upon it under Section 22 of the Financial Supervision Act 1988.

Pan Mercantile Bank

Pan Mercantile Bank Finance Company (Isle of Man) Limited

www.panmercantile-bank.com

The Commission has recently become aware of the activities of the above entities, which claim to have a presence in or connection with the Isle of Man.

None of these entities is licensed by the Financial Supervision Commission to undertake banking or investment business.

Neither Pan Mercantile Bank or Pan Mercantile Bank Finance Company (Isle of Man) Limited are companies incorporated within the jurisdiction of the Isle of Man. They are not registered as foreign companies having established a place of business on the Isle of Man. They are not registered as business names on the Isle of Man.

The Commission has established no genuine links between the entities and the Isle of Man.

Under the circumstances the Commission would strongly urge persons considering dealing with any of these entities to exercise the greatest possible caution before proceeding, bearing in mind the contents of this public notice.

Any persons who are already involved in any dealings with the above entities and have concerns should contact the Enforcement Division on +44 1624 689313 or by email to fsc@gov.im.

Any persons who have paid funds to the above entities should consider contacting their local police fraud unit without delay.

FSC Reference: JPM/12/2004

22nd April 2004