

11 nov 2019 Consob warning on

Lion Finance Ltd (<https://cfd2fxpro.com>) - **Globalix Ltd** (www.globalix.co) - **UAB Elnira** (<https://alltrademarkets.com>) - **Grandtrade.exchange** (<https://grandtrade.exchange>) - **BTB Corporate LT** (<https://bcapitalprofit.com>) - **Selinusinvestment.com** (www.selinusinvestment.com)

Consob has ordered the black-out of 6 websites that offer financial services illegally.

The commission availed itself of the powers resulting from the 'Decreto Crescita' ('Growth Decree'; Law no. 58 of 28 June 2019, article 36, paragraph 2-terdecies), on the basis of which Consob can order internet access providers to block access from Italy to websites offering financial services without the proper authorisation.

The companies and websites are listed below:

- **Lion Finance Ltd** (<https://cfd2fxpro.com>);
- **Globalix Ltd** (www.globalix.co);
- **UAB Elnira** (<https://alltrademarkets.com>);
- **Grandtrade.exchange** (<https://grandtrade.exchange>);
- **BTB Corporate LT** (<https://bcapitalprofit.com>);
- **Selinusinvestment.com** (www.selinusinvestment.com).

The number of sites blacked out since July last, when Consob got the power to order blackouts, thus rises to **77**. The measures with which the aforementioned companies were ordered to terminate the abusive activity can be viewed on the website www.consob.it.

The black-out of these websites by internet access providers operating on the Italian market is ongoing. For technical reasons, it can take several days for the black-out to come into effect.

Consob draws the attention of savers to the importance of paying the utmost attention in order to make informed investment choices, focusing on those common sense behaviours - such as checking that the operator with whom you are investing is authorised - that are essential if you really want to safeguard and, hopefully, see a return.

To this end, Consob would remind you that there is a section on the homepage of its website www.consob.it entitled "Watch out for scams!", with useful information to warn investors against abusive operators.

(Published in "Consob Informa" no. 39/2019 - 11 November 2019)
