

## BBVA EMPRESAS 1 Fondo de Titulización de Activos (C.I.F.: V85257657)

### DETERMINACIÓN Y CÁLCULO INTERÉS NOMINAL, INTERESES Y AMORTIZACIÓN APLICABLE A LOS BONOS

Determining and Calculating Bond Nominal Interest, Interest and Redemption

FECHA DE PAGO / Payment date

22.07.2013

Periodo de Interés /  
Interest accrual period

desde / From 22.04.2013 (incluido) / (included)  
hasta / To 22.07.2013 (excluido) / (excluded)  
plazo / Term 91 días / days

| Bonos Serie A2  | Bonos Serie A3  | Bonos Serie B  | Bonos Serie C  |
|-----------------|-----------------|----------------|----------------|
| Series A2 Bonds | Series A3 Bonds | Series B Bonds | Series C Bonds |
| ES0313820013    | ES0313820021    | ES0313820039   | ES0313820047   |

#### Determinación Tipo Interés Nominal

Nominal Interest Rate Calculation

|   |            |               |               |               |               |
|---|------------|---------------|---------------|---------------|---------------|
| Euribor 3 meses / 3 Months Euribor                | 18.04.2013 | 0,208%        | 0,208%        | 0,208%        | 0,208%        |
| Margen / Margin                                   |            | -0,023%       | 0,230%        | 0,600%        | 1,000%        |
| Tipo de Interés Nominal aplicable / Interest Rate |            | <b>0,185%</b> | <b>0,438%</b> | <b>0,808%</b> | <b>1,208%</b> |

Número de Bonos / N.Bonds

Nominal / Face value

(Euros)

| Bono | Serie    | Bono         | Serie     | Bono          | Serie      | Bono          | Serie      |               |
|------|----------|--------------|-----------|---------------|------------|---------------|------------|---------------|
| Bond | Series   | Bond         | Series    | Bond          | Series     | Bond          | Series     |               |
|      | 2.000    |              | 1.216     |               | 501        |               | 783        |               |
|      | 2.386,95 | 4.773.900,00 | 32.208,16 | 39.165.122,56 | 100.000,00 | 50.100.000,00 | 100.000,00 | 78.300.000,00 |

#### Liquidación de Intereses

Interest Payment

(Euros)

Base / Day count fraction Act / 360

|                                     |     |          |          |           |           |            |            |            |            |
|-------------------------------------|-----|----------|----------|-----------|-----------|------------|------------|------------|------------|
| Intereses Brutos / Gross            |     | 1,116231 | 2.232,46 | 35,659801 | 43.362,32 | 204,244444 | 102.326,47 | 305,355556 | 239.093,40 |
| Interés Retención / Withholding tax | 21% | 0,234409 | 468,82   | 7,488558  | 9.106,09  | 42,891333  | 21.488,56  | 64,124667  | 50.209,61  |
| Interés Neto / Net                  |     | 0,881822 | 1.763,64 | 28,171243 | 34.256,23 | 161,353111 | 80.837,91  | 241,230889 | 188.883,79 |

#### Amortización de Principal

Principal Redemption

(Euros)

Amortización / Redemption

A determinar / To be determined

A determinar / To be determined

0,00

0,00

0,00

0,00

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