

COMUNICACIÓN DE NÚMERO DE ACCIONISTAS Y PATRIMONIO DE IIC EXTRANJERA

JPMORGAN ASSET MANAGEMENT (EUROPE), S.À.R.L., SUCURSAL EN ESPAÑA , en calidad de comercializador designado de JPMORGAN FUNDS inscrita en el Registro de instituciones de inversión colectiva extranjeras comercializadas en España de la CNMV con el 25, ha realizado la comunicación relativa al número de accionistas y patrimonio a los efectos del artículo 52 del Reglamento del IRPF.

La información que se comunica es la siguiente:

Denominación	Fecha	Participes	Patrimonio
JF CHINA FUND JF A (DIST)-USD	31/12/2011	39.071	1.900.871.123,19
EASTERN EUROPE EQUITY FUND JPM A (DIST)-EUR	31/12/2011	7.989	660.330.386,50
JF JAPAN SMALL CAP FUND JF A (DIST)-USD	31/12/2011	2.998	22.506.132,10
JF PACIFIC EQUITY FUND JF A (DIST)-USD	31/12/2011	4.174	366.184.939,98
AMERICA EQUITY FUND JPM A (DIST)-USD	31/12/2011	3.216	318.925.698,52
US SMALL CAP GROWTH FUND JPM A (DIST)-USD	31/12/2011	1.115	88.049.571,91
EUROPE EQUITY FUND JPM A (DIST)-EUR	31/12/2011	8.103	366.862.601,21
EMERGING MARKETS EQUITY FUND JPM A (DIST)-USD	31/12/2011	26.198	4.884.868.702,08
EUROPE SMALL CAP FUND JPM A (DIST)-EUR	31/12/2011	5.771	171.962.964,43
LATIN AMERICA EQUITY FUND JPM A (DIST)-USD	31/12/2011	17.412	972.485.178,45
STERLING BOND FUND JPM A (DIST)-GBP	31/12/2011	884	149.419.777,11
UK EQUITY FUND JPM A (DIST)-GBP	31/12/2011	935	25.568.664,26
JF JAPAN EQUITY FUND JF A (DIST)-USD	31/12/2011	7.277	132.610.413,25
US SMALL AND MICRO-CAP FUND JPM A (DIST)-USD	31/12/2011	1.575	102.512.272,97
JF INDIA FUND JF A (DIST)-USD	31/12/2011	60.065	1.425.052.243,98
EMERGING MARKETS DEBT FUND JPM A (INC) - EUR (HEDGED)	31/12/2011	3.150	282.991.621,20
EMERGING EUROPE, MIDDLE EAST AND AFRICA EQUITY FUND JPM A (DIST)-USD	31/12/2011	11.023	425.901.590,43
US TECHNOLOGY FUND JPM A (DIST)-USD	31/12/2011	3.274	143.824.698,42
EMERGING MIDDLE EAST EQUITY FUND JPM A (DIST)-USD	31/12/2011	4.920	220.372.451,35
JF ASIA PACIFIC EX-JAPAN EQUITY FUND JF A (DIST)-USD	31/12/2011	5.732	184.747.282,36
GLOBAL EQUITY FUND (USD) JPM A (DIST)-USD	31/12/2011	1.002	185.580.311,58
EUROLAND EQUITY FUND JPM A (DIST)-EUR	31/12/2011	5.121	194.848.303,17
EUROPE BALANCED FUND (EUR) JPM A (DIST)-EUR	31/12/2011	2.650	64.109.975,40
EUROPE HIGH YIELD BOND FUND JPM A (INC)-EUR	31/12/2011	2.341	52.084.207,15
AMERICA LARGE CAP FUND JPM A (DIST)-USD	31/12/2011	1.458	70.565.854,68
EUROPE TECHNOLOGY FUND JPM A (DIST) EUR	31/12/2011	6.428	91.022.252,20
EUROPE STRATEGIC GROWTH FUND JPM A (DIST)-EUR	31/12/2011	4.819	237.544.985,86
EUROPE STRATEGIC VALUE FUND JPM A (DIST)-EUR	31/12/2011	125.166	1.052.475.882,93
GERMANY EQUITY FUND JPM A (DIST)-EUR	31/12/2011	10.638	379.394.069,19
JF PACIFIC TECHNOLOGY FUND JF A	31/12/2011	854	17.109.451,58

(DIST)-USD			
US AGGREGATE BOND FUND JPM D (ACC)-USD	31/12/2011	2.574	1.334.966.729,64
EUROPE CONVERGENCE EQUITY FUND JPM A (DIST)-EUR	31/12/2011	5.545	77.938.454,64
EUROPE CONVERGENCE EQUITY FUND JPM D (ACC)-EUR	31/12/2011	5.545	77.938.454,64
JF GREATER CHINA FUND JF A (DIST)-USD	31/12/2011	9.140	481.447.768,11
JF GREATER CHINA FUND JF D (ACC)-USD	31/12/2011	9.140	481.447.768,11
JF HONG KONG FUND JF A (DIST)-USD	31/12/2011	2.069	78.701.227,92
JF HONG KONG FUND JF D (ACC)-USD	31/12/2011	2.069	78.701.227,92
JF SINGAPORE FUND JF A (DIST)-USD	31/12/2011	6.829	109.562.448,67
JF SINGAPORE FUND JF D (ACC)-USD	31/12/2011	6.829	109.562.448,67
JF TAIWAN FUND JF A (DIST)-USD	31/12/2011	1.687	314.056.990,35
JF TAIWAN FUND JF D (ACC)-USD	31/12/2011	1.687	314.056.990,35
JF PACIFIC BALANCED FUND JF A (DIST)-USD	31/12/2011	1.811	77.535.676,41
JF PACIFIC BALANCED FUND JF D (ACC)-USD	31/12/2011	1.811	77.535.676,41
EUROLAND EQUITY FUND JPM D (ACC)-EUR	31/12/2011	5.121	194.848.303,17
EUROPE EQUITY FUND JPM D (ACC)-EUR	31/12/2011	8.103	366.862.601,21
EUROPE STRATEGIC GROWTH FUND JPM D (ACC)-EUR	31/12/2011	4.819	237.544.985,86
EUROPE STRATEGIC VALUE FUND JPM D (ACC)-EUR	31/12/2011	125.166	1.052.475.882,93
EUROPE SMALL CAP FUND JPM D (ACC)-EUR	31/12/2011	5.771	171.962.964,43
UK EQUITY FUND JPM D (ACC)-GBP	31/12/2011	935	25.568.664,26
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JF ASIA PACIFIC EX-JAPAN EQUITY FUND JF D (ACC)-USD	31/12/2011	5.732	184.747.282,36
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GLOBAL EQUITY FUND (USD) JPM D (ACC)-USD	31/12/2011	1.002	185.580.311,58
EUROPE TECHNOLOGY FUND JPM D (ACC)-EUR	31/12/2011	6.428	91.022.252,20
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EUROPE BALANCED FUND (EUR) JPM D (ACC)-EUR	31/12/2011	2.650	64.109.975,40
GLOBAL AGGREGATE BOND FUND JPM D (ACC)-USD	31/12/2011	714	28.009.025,03
EUROPE AGGREGATE PLUS BOND FUND JPM D (ACC)-EUR	31/12/2011	1.001	18.196.809,45
EUROPE HIGH YIELD BOND FUND JPM D (ACC)-EUR	31/12/2011	2.341	52.084.207,15
STERLING BOND FUND JPM D (ACC)-GBP	31/12/2011	884	149.419.777,11
EMERGING MARKETS DEBT FUND JPM D	31/12/2011	3.150	282.991.621,20

(ACC) - EUR (HEDGED)			
EUROPE DYNAMIC FUND JPM A (DIST)-EUR	31/12/2011	2.979	146.109.422,13
EUROPE DYNAMIC FUND JPM D (ACC)-EUR	31/12/2011	2.979	146.109.422,13
US GROWTH FUND JPM A (DIST)-USD	31/12/2011	2.721	709.818.762,00
US GROWTH FUND JPM D (ACC)-USD	31/12/2011	2.721	709.818.762,00
US VALUE FUND JPM A (DIST)-USD	31/12/2011	4.693	832.548.511,84
US VALUE FUND JPM D (ACC)-USD	31/12/2011	4.693	832.548.511,84
GLOBAL DYNAMIC FUND JPM A (DIST)-USD	31/12/2011	4.923	807.194.375,93
GLOBAL DYNAMIC FUND JPM D (ACC)-USD	31/12/2011	4.923	807.194.375,93
EUROPE EQUITY FUND JPM A (ACC)-USD	31/12/2011	8.103	366.862.601,21
EUROPE DYNAMIC FUND JPM A (DIST)-GBP	31/12/2011	2.979	146.109.422,13
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EUROPE STRATEGIC GROWTH FUND JPM A (DIST)-GBP	31/12/2011	4.819	237.544.985,86
EUROPE STRATEGIC VALUE FUND JPM A (DIST)-GBP	31/12/2011	125.166	1.052.475.882,93
EUROPE SMALL CAP FUND JPM A (DIST)-GBP	31/12/2011	5.771	171.962.964,43
US SMALL CAP GROWTH FUND JPM A (DIST)-GBP	31/12/2011	1.115	88.049.571,91
EUROPE TECHNOLOGY FUND JPM A (DIST) GBP	31/12/2011	6.428	91.022.252,20
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EMERGING MARKETS EQUITY FUND JPM A (DIST) GBP	31/12/2011	26.198	4.884.868.702,08
GLOBAL CONVERTIBLES FUND (EUR) JPM A (DIST)-EUR	31/12/2011	11.843	1.021.562.699,82
GLOBAL CONVERTIBLES FUND (EUR) JPM D (ACC)-EUR	31/12/2011	11.843	1.021.562.699,82
GLOBAL CONVERTIBLES FUND (EUR) JPM B (ACC)-EUR	31/12/2011	11.843	1.021.562.699,82
GLOBAL CONVERTIBLES FUND (EUR) JPM C (ACC)-EUR	31/12/2011	11.843	1.021.562.699,82
GLOBAL EQUITY FUND (USD) JPM B (ACC)-USD	31/12/2011	1.002	185.580.311,58
GLOBAL EQUITY FUND (USD) JPM C (ACC)-USD	31/12/2011	1.002	185.580.311,58
GLOBAL DYNAMIC FUND JPM B (ACC)-USD	31/12/2011	4.923	807.194.375,93
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UK EQUITY FUND JPM B (ACC)-GBP	31/12/2011	935	25.568.664,26
UK EQUITY FUND JPM C (ACC)-GBP	31/12/2011	935	25.568.664,26
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JF SINGAPORE FUND JF C (ACC)-USD	31/12/2011	6.829	109.562.448,67
JF TAIWAN FUND JF B (ACC)-USD	31/12/2011	1.687	314.056.990,35
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GLOBAL DYNAMIC FUND JPM D (ACC)-EUR	31/12/2011	4.923	807.194.375,93
AMERICA EQUITY FUND JPM A (ACC) EUR (HEDGED)	31/12/2011	3.216	318.925.698,52
AMERICA LARGE CAP FUND JPM A (ACC)-EUR	31/12/2011	1.458	70.565.854,68
AMERICA LARGE CAP FUND JPM D (ACC)-EUR	31/12/2011	1.458	70.565.854,68
US TECHNOLOGY FUND JPM A (ACC)-EUR	31/12/2011	3.274	143.824.698,42
US TECHNOLOGY FUND JPM D (ACC)-EUR	31/12/2011	3.274	143.824.698,42
JF PACIFIC TECHNOLOGY FUND JF A (DIST)-EUR	31/12/2011	854	17.109.451,58
JF PACIFIC TECHNOLOGY FUND JF D (ACC)-EUR	31/12/2011	854	17.109.451,58
EUROPE HIGH YIELD BOND FUND JPM B (ACC)-EUR	31/12/2011	2.341	52.084.207,15
EUROPE HIGH YIELD BOND FUND JPM C (ACC)-EUR	31/12/2011	2.341	52.084.207,15
EUROPE HIGH YIELD BOND FUND JPM X (ACC)-EUR	31/12/2011	2.341	52.084.207,15
AMERICA EQUITY FUND JPM D (ACC) EUR (HEDGED)	31/12/2011	3.216	318.925.698,52
EUROPE AGGREGATE PLUS BOND FUND JPM B (ACC)-EUR	31/12/2011	1.001	18.196.809,45
EUROPE AGGREGATE PLUS BOND FUND JPM C (ACC)-EUR	31/12/2011	1.001	18.196.809,45
EUROPE AGGREGATE PLUS BOND FUND JPM X (ACC)-EUR	31/12/2011	1.001	18.196.809,45
GLOBAL FOCUS FUND JPM A (DIST)-EUR	31/12/2011	12.999	1.167.606.476,17
GLOBAL FOCUS FUND JPM B (ACC)-EUR	31/12/2011	12.999	1.167.606.476,17
GLOBAL FOCUS FUND JPM C (ACC)-EUR	31/12/2011	12.999	1.167.606.476,17
GLOBAL FOCUS FUND JPM D (ACC)-EUR	31/12/2011	12.999	1.167.606.476,17
GLOBAL FOCUS FUND JPM X (ACC)-EUR	31/12/2011	12.999	1.167.606.476,17
US DYNAMIC FUND JPM A (DIST)-USD	31/12/2011	1.767	136.979.298,00
US DYNAMIC FUND JPM A (ACC)-EUR	31/12/2011	1.767	136.979.298,00
US DYNAMIC FUND JPM B (ACC)-USD	31/12/2011	1.767	136.979.298,00
US DYNAMIC FUND JPM C (ACC)-USD	31/12/2011	1.767	136.979.298,00
US DYNAMIC FUND JPM D (ACC)-USD	31/12/2011	1.767	136.979.298,00
US DYNAMIC FUND JPM D (ACC)-EUR	31/12/2011	1.767	136.979.298,00
US DYNAMIC FUND JPM X (ACC)-USD	31/12/2011	1.767	136.979.298,00
EUROPE FOCUS FUND JPM A (DIST)-EUR	31/12/2011	538	15.080.278,07
EUROPE FOCUS FUND JPM B (ACC)-EUR	31/12/2011	538	15.080.278,07
EUROPE FOCUS FUND JPM C (ACC)-EUR	31/12/2011	538	15.080.278,07
EUROPE FOCUS FUND JPM D (ACC)-EUR	31/12/2011	538	15.080.278,07
EUROPE FOCUS FUND JPM X (ACC)-EUR	31/12/2011	538	15.080.278,07
EUROPE DYNAMIC FUND JPM D (ACC)-USD	31/12/2011	2.979	146.109.422,13
STERLING BOND FUND JPM B (ACC) - GBP	31/12/2011	884	149.419.777,11
STERLING BOND FUND JPM X (ACC) - GBP	31/12/2011	884	149.419.777,11
GLOBAL AGGREGATE BOND FUND JPM B (ACC) - USD	31/12/2011	714	28.009.025,03
GLOBAL NATURAL RESOURCES FUND JPM A (ACC)-EUR	31/12/2011	22.499	1.995.918.489,65
GLOBAL NATURAL RESOURCES FUND JPM A (DIST)-EUR	31/12/2011	22.499	1.995.918.489,65
GLOBAL NATURAL RESOURCES FUND JPM B (ACC)-EUR	31/12/2011	22.499	1.995.918.489,65
GLOBAL NATURAL RESOURCES FUND JPM C (ACC)-EUR	31/12/2011	22.499	1.995.918.489,65
GLOBAL NATURAL RESOURCES FUND JPM D (ACC)-EUR	31/12/2011	22.499	1.995.918.489,65
GLOBAL NATURAL RESOURCES FUND JPM X (ACC)-EUR	31/12/2011	22.499	1.995.918.489,65
GLOBAL AGGREGATE BOND FUND JPM C (ACC) - USD	31/12/2011	714	28.009.025,03
GLOBAL AGGREGATE BOND FUND JPM X (ACC) - USD	31/12/2011	714	28.009.025,03
JF ASIA PACIFIC EX-JAPAN EQUITY FUND JF A (ACC)-USD	31/12/2011	5.732	184.747.282,36
JF CHINA FUND JF A (ACC)-USD	31/12/2011	39.071	1.900.871.123,19
JF GREATER CHINA FUND JF A (ACC)-USD	31/12/2011	9.140	481.447.768,11

JF HONG KONG FUND JF A (ACC)-USD	31/12/2011	2.069	78.701.227,92
JF INDIA FUND JF A (ACC)-USD	31/12/2011	60.065	1.425.052.243,98
JF JAPAN SMALL CAP FUND JF A (ACC)-USD	31/12/2011	2.998	22.506.132,10
JF JAPAN EQUITY FUND JF A (ACC)-USD	31/12/2011	7.277	132.610.413,25
JF PACIFIC BALANCED FUND JF A (ACC)-USD	31/12/2011	1.811	77.535.676,41
JF PACIFIC EQUITY FUND JF A (ACC)-USD	31/12/2011	4.174	366.184.939,98
JF PACIFIC TECHNOLOGY FUND JF A (ACC)-USD	31/12/2011	854	17.109.451,58
JF SINGAPORE FUND JF A (ACC)-USD	31/12/2011	6.829	109.562.448,67
JF TAIWAN FUND JF A (ACC)-USD	31/12/2011	1.687	314.056.990,35
AMERICA EQUITY FUND JPM A (ACC)-USD	31/12/2011	3.216	318.925.698,52
AMERICA LARGE CAP FUND JPM A (ACC)-USD	31/12/2011	1.458	70.565.854,68
US SMALL AND MICRO-CAP FUND JPM A (ACC)-USD	31/12/2011	1.575	102.512.272,97
EASTERN EUROPE EQUITY FUND JPM A (ACC)-EUR	31/12/2011	7.989	660.330.386,50
EUROLAND EQUITY FUND JPM A (ACC)-EUR	31/12/2011	5.121	194.848.303,17
EMERGING EUROPE, MIDDLE EAST AND AFRICA EQUITY FUND JPM A (ACC)-USD	31/12/2011	11.023	425.901.590,43
EMERGING MARKETS EQUITY FUND JPM A (ACC)-USD	31/12/2011	26.198	4.884.868.702,08
EUROPE AGGREGATE PLUS BOND FUND JPM A (ACC)-EUR	31/12/2011	1.001	18.196.809,45
EUROPE BALANCED FUND (EUR) JPM A (ACC)-EUR	31/12/2011	2.650	64.109.975,40
EUROPE CONVERGENCE EQUITY FUND JPM A (ACC)-EUR	31/12/2011	5.545	77.938.454,64
EUROPE DYNAMIC FUND JPM A (ACC)-EUR	31/12/2011	2.979	146.109.422,13
EUROPE EQUITY FUND JPM A (ACC)-EUR	31/12/2011	8.103	366.862.601,21
EUROPE HIGH YIELD BOND FUND JPM A (ACC)-EUR	31/12/2011	2.341	52.084.207,15
EUROPE SMALL CAP FUND JPM A (ACC)-EUR	31/12/2011	5.771	171.962.964,43
EUROPE STRATEGIC GROWTH FUND JPM A (ACC)-EUR	31/12/2011	4.819	237.544.985,86
EUROPE STRATEGIC VALUE FUND JPM A (ACC)-EUR	31/12/2011	125.166	1.052.475.882,93
EUROPE TECHNOLOGY FUND JPM A (ACC) EUR	31/12/2011	6.428	91.022.252,20
EMERGING MARKETS DEBT FUND JPM A (ACC) - EUR (HEDGED)	31/12/2011	3.150	282.991.621,20
GERMANY EQUITY FUND JPM A (ACC)-EUR	31/12/2011	10.638	379.394.069,19
US AGGREGATE BOND FUND JPM A (ACC)-USD	31/12/2011	2.574	1.334.966.729,64
GLOBAL AGGREGATE BOND FUND JPM A (ACC)-USD	31/12/2011	714	28.009.025,03
GLOBAL DYNAMIC FUND JPM A (ACC)-USD	31/12/2011	4.923	807.194.375,93
GLOBAL CONVERTIBLES FUND (EUR) JPM A (ACC)-EUR	31/12/2011	11.843	1.021.562.699,82
GLOBAL EQUITY FUND (USD) JPM A (ACC)-USD	31/12/2011	1.002	185.580.311,58
GLOBAL FOCUS FUND JPM A (ACC)-EUR	31/12/2011	12.999	1.167.606.476,17
LATIN AMERICA EQUITY FUND JPM A (ACC)-USD	31/12/2011	17.412	972.485.178,45
EMERGING MIDDLE EAST EQUITY FUND JPM A (ACC)-USD	31/12/2011	4.920	220.372.451,35
STERLING BOND FUND JPM A (ACC)-GBP	31/12/2011	884	149.419.777,11
UK EQUITY FUND JPM A (ACC)-GBP	31/12/2011	935	25.568.664,26
US DYNAMIC FUND JPM A (ACC)-USD	31/12/2011	1.767	136.979.298,00
US SMALL CAP GROWTH FUND JPM A (ACC)-USD	31/12/2011	1.115	88.049.571,91
US GROWTH FUND JPM A (ACC)-USD	31/12/2011	2.721	709.818.762,00
US VALUE FUND JPM A (ACC)-USD	31/12/2011	4.693	832.548.511,84
US TECHNOLOGY FUND JPM A (ACC)-USD	31/12/2011	3.274	143.824.698,42
EUROPE MICRO CAP FUND JPM A (DIST)-EUR	31/12/2011	935	54.891.382,69
EUROPE MICRO CAP FUND JF A (DIST)-	31/12/2011	935	54.891.382,69

EUR			
EUROPE MICRO CAP FUND JPM D (ACC)-EUR	31/12/2011	935	54.891.382,69
EUROPE MICRO CAP FUND JPM X (ACC)-EUR	31/12/2011	935	54.891.382,69
RUSSIA FUND JPM A (DIST)-USD	31/12/2011	12.213	854.503.039,79
RUSSIA FUND JPM B-USD (ACC)	31/12/2011	12.213	854.503.039,79
RUSSIA FUND JPM C-USD (ACC)	31/12/2011	12.213	854.503.039,79
RUSSIA FUND JPM D (ACC)-USD	31/12/2011	12.213	854.503.039,79
RUSSIA FUND JPM X (ACC)-USD	31/12/2011	12.213	854.503.039,79
US AGGREGATE BOND FUND JPM X (ACC)-USD	31/12/2011	2.574	1.334.966.729,64
EUROPE BALANCED FUND (EUR) JPM B (ACC)-EUR	31/12/2011	2.650	64.109.975,40
EUROPE BALANCED FUND (EUR) JPM C (ACC)-EUR	31/12/2011	2.650	64.109.975,40
EUROPE BALANCED FUND (EUR) JPM X (ACC)-EUR	31/12/2011	2.650	64.109.975,40
US AGGREGATE BOND FUND JPM B (ACC)-USD	31/12/2011	2.574	1.334.966.729,64
US AGGREGATE BOND FUND JPM C (ACC)-USD	31/12/2011	2.574	1.334.966.729,64
EMERGING MARKETS DEBT FUND JPM B (ACC) - EUR (HEDGED)	31/12/2011	3.150	282.991.621,20
EMERGING MARKETS DEBT FUND JPM C (ACC) - EUR (HEDGED)	31/12/2011	3.150	282.991.621,20
EMERGING MARKETS DEBT FUND JPM X (ACC) - EUR (HEDGED)	31/12/2011	3.150	282.991.621,20
AMERICA EQUITY FUND JPM A (ACC)-EUR	31/12/2011	3.216	318.925.698,52
AMERICA EQUITY FUND JPM D (ACC)-EUR	31/12/2011	3.216	318.925.698,52
JF PACIFIC EQUITY FUND JF A (ACC)-EUR	31/12/2011	4.174	366.184.939,98
JF PACIFIC EQUITY FUND JF D (ACC)-EUR	31/12/2011	4.174	366.184.939,98
JF JAPAN EQUITY FUND JF A (ACC)-EUR	31/12/2011	7.277	132.610.413,25
JF JAPAN EQUITY FUND JF D (ACC)-EUR	31/12/2011	7.277	132.610.413,25
JF ASIA PACIFIC EX-JAPAN EQUITY FUND JF A (ACC)-EUR	31/12/2011	5.732	184.747.282,36
JF ASIA PACIFIC EX-JAPAN EQUITY FUND JF D (ACC)-EUR	31/12/2011	5.732	184.747.282,36
EMERGING MARKETS EQUITY FUND JPM A (ACC)-EUR	31/12/2011	26.198	4.884.868.702,08
EMERGING MARKETS EQUITY FUND JPM D (ACC)-EUR	31/12/2011	26.198	4.884.868.702,08
RUSSIA FUND JPM A (ACC)-USD	31/12/2011	12.213	854.503.039,79
EUROPE MICRO CAP FUND JPM A (ACC) - EUR	31/12/2011	935	54.891.382,69
EUROPE FOCUS FUND JPMA (ACC) - EUR	31/12/2011	538	15.080.278,07
EUROPE DYNAMIC MEGA CAP FUND JPM A (ACC)- EUR	31/12/2011	787	38.309.614,23
EUROPE DYNAMIC MEGA CAP FUND JPM A (DIST) -EUR	31/12/2011	787	38.309.614,23
EUROPE DYNAMIC MEGA CAP FUND JPM B (ACC) -EUR	31/12/2011	787	38.309.614,23
EUROPE DYNAMIC MEGA CAP FUND JPM C (ACC) -EUR	31/12/2011	787	38.309.614,23
EUROPE DYNAMIC MEGA CAP FUND JPM D (ACC) -EUR	31/12/2011	787	38.309.614,23
EUROPE DYNAMIC MEGA CAP FUND JPM X (ACC) -EUR	31/12/2011	787	38.309.614,23
EMERGING MARKETS EQUITY FUND JPM X (INC) -EUR	31/12/2011	26.198	4.884.868.702,08
JF JAPAN EQUITY FUND JF A (ACC) - JPY	31/12/2011	7.277	132.610.413,25
GLOBAL DYNAMIC FUND JPM X (ACC) - EUR	31/12/2011	4.923	807.194.375,93
GLOBAL DYNAMIC FUND JPM C (ACC) - EUR	31/12/2011	4.923	807.194.375,93
US VALUE FUND JPM A (ACC) - EUR (HEDGED)	31/12/2011	4.693	832.548.511,84
US VALUE FUND JPM D (ACC) - EUR (HEDGED)	31/12/2011	4.693	832.548.511,84
EMERGING MARKETS EQUITY FUND JPM I (ACC) - USD	31/12/2011	26.198	4.884.868.702,08
EMERGING MARKETS EQUITY I (INC) EUR	31/12/2011	26.198	4.884.868.702,08
EURO MONEY MARKET FUND JPM A	31/12/2011	4.866	145.992.090,03

(ACC)-EUR				
EURO MONEY MARKET FUND JPM C (ACC)-EUR	31/12/2011	4.866	145.992.090,03	
EURO MONEY MARKET FUND JPM D (ACC)-EUR	31/12/2011	4.866	145.992.090,03	
EURO MONEY MARKET FUND JPM X (ACC)-EUR	31/12/2011	4.866	145.992.090,03	
EMERGING MARKETS ALPHA PLUS FUND JPM A (ACC)-USD	31/12/2011	1.775	69.542.741,32	
EMERGING MARKETS ALPHA PLUS FUND JPM A (DIST)-USD	31/12/2011	1.775	69.542.741,32	
EMERGING MARKETS ALPHA PLUS FUND JPM D (ACC)-USD	31/12/2011	1.775	69.542.741,32	
EMERGING MARKETS ALPHA PLUS FUND JPM X (ACC)-USD	31/12/2011	1.775	69.542.741,32	
GLOBAL REAL ESTATE SECURITIES FUND (USD) A (ACC) - USD	30/09/2011	507	41.360.760,97	
GLOBAL REAL ESTATE SECURITIES FUND (USD) A (ACC) - EUR (HEDGED)	30/09/2011	507	41.360.760,97	
GLOBAL REAL ESTATE SECURITIES FUND (USD) C (ACC) - USD	30/09/2011	507	41.360.760,97	
GLOBAL REAL ESTATE SECURITIES FUND (USD) D (ACC) - USD	30/09/2011	507	41.360.760,97	
GLOBAL REAL ESTATE SECURITIES FUND (USD) X (ACC) - USD	30/09/2011	507	41.360.760,97	
EUROPE EQUITY FUND JPM D (ACC)-USD	31/12/2011	8.103	366.862.601,21	
GLOBAL NATURAL RESOURCES FUND JPM A (ACC)-USD	31/12/2011	22.499	1.995.918.489,65	
GLOBAL NATURAL RESOURCES FUND JPM C (ACC)-USD	31/12/2011	22.499	1.995.918.489,65	
GLOBAL NATURAL RESOURCES FUND JPM D (ACC)-USD	31/12/2011	22.499	1.995.918.489,65	
US SELECT 130/30 FUND JPM A (DIST)-USD	31/12/2011	1.788	836.800.709,40	
US SELECT 130/30 FUND JPM A (ACC)-EUR (HEDGED)	31/12/2011	1.788	836.800.709,40	
US SELECT 130/30 FUND JPM A (DIST) - GBP	31/12/2011	1.788	836.800.709,40	
US SELECT 130/30 FUND JPM B (ACC)-USD	31/12/2011	1.788	836.800.709,40	
US SELECT 130/30 FUND JPM C (ACC) - USD	31/12/2011	1.788	836.800.709,40	
US SELECT 130/30 FUND JPM D (ACC)-USD	31/12/2011	1.788	836.800.709,40	
US SELECT 130/30 FUND JPM D (ACC)-EUR (HEDGED)	31/12/2011	1.788	836.800.709,40	
US SELECT 130/30 FUND JPM X (ACC)-USD	31/12/2011	1.788	836.800.709,40	
US GROWTH FUND JPM A (ACC) - EUR (HEDGED)	31/12/2011	2.721	709.818.762,00	
US GROWTH FUND JPM D (ACC) - EUR (HEDGED)	31/12/2011	2.721	709.818.762,00	
US 130/30 FUND JPM A (ACC) - EUR (HEDGED)	30/09/2011	574	6.864.804,28	
US 130/30 FUND JPM D (ACC) -EUR (HEDGED)	30/09/2011	574	6.864.804,28	
EMERGING MARKETS ALPHA PLUS FUND JPM A (ACC) EUR	31/12/2011	1.775	69.542.741,32	
EMERGING MARKETS ALPHA PLUS FUND JPM D (ACC) EUR	31/12/2011	1.775	69.542.741,32	
GLOBAL FOCUS FUND JPM A (ACC)-EUR HEDGED	31/12/2011	12.999	1.167.606.476,17	
GLOBAL FOCUS FUND JPM C (ACC)-EUR HEDGED	31/12/2011	12.999	1.167.606.476,17	
GLOBAL FOCUS FUND JPM D (ACC)-EUR HEDGED	31/12/2011	12.999	1.167.606.476,17	
GLOBAL DYNAMIC FUND JPM A (ACC) - EUR (HEDGED)	31/12/2011	4.923	807.194.375,93	
GLOBAL DYNAMIC FUND JPM C (ACC) - EUR (HEDGED)	31/12/2011	4.923	807.194.375,93	
GLOBAL DYNAMIC FUND JPM D (ACC) - EUR (HEDGED)	31/12/2011	4.923	807.194.375,93	
AMERICA EQUITY FUND JPM C (ACC) EUR	31/12/2011	3.216	318.925.698,52	

(HEDGED)			
US GROWTH FUND JPM C (ACC) - EUR (HEDGED)	31/12/2011	2.721	709.818.762,00
US VALUE FUND JPM C (ACC) - EUR (HEDGED)	31/12/2011	4.693	832.548.511,84
US 130/30 FUND JPM A (ACC) - USD	30/09/2011	574	6.864.804,28
US 130/30 FUND JPM C (ACC) - USD	30/09/2011	574	6.864.804,28
US 130/30 FUND JPM D (ACC) - USD	30/09/2011	574	6.864.804,28
US 130/30 FUND JPM X (ACC) - USD	30/09/2011	574	6.864.804,28
GLOBAL NATURAL RESOURCES FUND JPM X (ACC) - USD	31/12/2011	22.499	1.995.918.489,65
US 130/30 FUND JPM A (DIST) - USD	30/09/2011	574	6.864.804,28
US SELECT 130/30 FUND JPM A (ACC)-USD	31/12/2011	1.788	836.800.709,40
JF KOREA EQUITY FUND JF A (ACC)-USD	31/12/2011	1.400	121.957.224,67
JF KOREA EQUITY FUND JF A (DIST) - USD	31/12/2011	1.400	121.957.224,67
JF KOREA EQUITY FUND JF A (ACC)-EUR	31/12/2011	1.400	121.957.224,67
JF KOREA EQUITY FUND JF B (ACC) - USD	31/12/2011	1.400	121.957.224,67
JF KOREA EQUITY FUND JF C (ACC) - USD	31/12/2011	1.400	121.957.224,67
JF KOREA EQUITY FUND JF D(ACC)-USD	31/12/2011	1.400	121.957.224,67
JF KOREA EQUITY FUND JF X (ACC) - USD	31/12/2011	1.400	121.957.224,67
EMERGING MARKETS SMALL CAP FUND JPM A (ACC) - USD	31/12/2011	2.651	212.745.168,75
EMERGING MARKETS SMALL CAP FUND JPM A (DIST) - GBP	31/12/2011	2.651	212.745.168,75
EMERGING MARKETS SMALL CAP FUND JPM A (ACC) - EUR	31/12/2011	2.651	212.745.168,75
EMERGING MARKETS SMALL CAP FUND JPM B (ACC) - USD	31/12/2011	2.651	212.745.168,75
EMERGING MARKETS SMALL CAP FUND JPM C (ACC) - USD	31/12/2011	2.651	212.745.168,75
EMERGING MARKETS SMALL CAP FUND JPM D (ACC) - USD	31/12/2011	2.651	212.745.168,75
EMERGING MARKETS SMALL CAP FUND JPM D (ACC) - EUR	31/12/2011	2.651	212.745.168,75
BRAZIL EQUITY FUND A (ACC) - USD	31/12/2011	6.480	466.808.201,76
BRAZIL EQUITY FUND A (DIST) - USD	31/12/2011	6.480	466.808.201,76
BRAZIL EQUITY FUND C (ACC) - USD	31/12/2011	6.480	466.808.201,76
BRAZIL EQUITY FUND D (ACC) - USD	31/12/2011	6.480	466.808.201,76
EUROPE DYNAMIC MEGA CAP FUND JPM A (ACC) - USD	31/12/2011	787	38.309.614,23
EUROPE DYNAMIC MEGA CAP FUND JPM D (ACC) -USD	31/12/2011	787	38.309.614,23
HIGHBRIDGE EUROPE STEEP FUND JPM A (ACC) EUR	31/12/2011	5.318	95.453.074,61
HIGHBRIDGE EUROPE STEEP FUND JPM A (ACC) USD	31/12/2011	5.318	95.453.074,61
HIGHBRIDGE EUROPE STEEP FUND JPM B (ACC) EUR	31/12/2011	5.318	95.453.074,61
HIGHBRIDGE EUROPE STEEP FUND JPM C (ACC) EUR	31/12/2011	5.318	95.453.074,61
HIGHBRIDGE EUROPE STEEP FUND JPM D (ACC) EUR	31/12/2011	5.318	95.453.074,61
HIGHBRIDGE EUROPE STEEP FUND JPM X (ACC) EUR	31/12/2011	5.318	95.453.074,61
HIGHBRIDGE US STEEP FUND A (ACC) USD	31/12/2011	7.086	941.601.191,43
HIGHBRIDGE US STEEP FUND A (DIST) GBP	31/12/2011	7.086	941.601.191,43
HIGHBRIDGE US STEEP FUND A (ACC) EUR	31/12/2011	7.086	941.601.191,43
HIGHBRIDGE US STEEP FUND A (ACC) - EUR (HEDGED)	31/12/2011	7.086	941.601.191,43
HIGHBRIDGE US STEEP FUND B (ACC) USD	31/12/2011	7.086	941.601.191,43
HIGHBRIDGE US STEEP FUND C (ACC) USD	31/12/2011	7.086	941.601.191,43
HIGHBRIDGE US STEEP FUND C (ACC) - EUR (HEDGED)	31/12/2011	7.086	941.601.191,43
HIGHBRIDGE US STEEP FUND D (ACC) EUR	31/12/2011	7.086	941.601.191,43
HIGHBRIDGE US STEEP FUND D (ACC) USD	31/12/2011	7.086	941.601.191,43

HIGHBRIDGE US STEEP FUND D (ACC) - EUR (HEDGED)	31/12/2011	7.086	941.601.191,43
HIGHBRIDGE US STEEP FUND X (ACC) USD	31/12/2011	7.086	941.601.191,43
EMERGING MARKETS LOCAL CURRENCY DEBT FUND JPM A (ACC) EUR	31/12/2011	5.888	983.164.765,69
EMERGING MARKETS LOCAL CURRENCY DEBT FUND JPM A (ACC) USD	31/12/2011	5.888	983.164.765,69
EMERGING MARKETS LOCAL CURRENCY DEBT FUND JPM B (ACC) - EUR	31/12/2011	5.888	983.164.765,69
EMERGING MARKETS LOCAL CURRENCY DEBT FUND JPM B (ACC) USD	31/12/2011	5.888	983.164.765,69
EMERGING MARKETS LOCAL CURRENCY DEBT FUND JPM C (ACC) - EUR	31/12/2011	5.888	983.164.765,69
EMERGING MARKETS LOCAL CURRENCY DEBT FUND JPM C (ACC) USD	31/12/2011	5.888	983.164.765,69
EMERGING MARKETS LOCAL CURRENCY DEBT FUND JPM D (ACC) EUR	31/12/2011	5.888	983.164.765,69
EMERGING MARKETS LOCAL CURRENCY DEBT FUND JPM D (ACC) USD	31/12/2011	5.888	983.164.765,69
EMERGING MARKETS LOCAL CURRENCY DEBT FUND JPM X (ACC) EUR	31/12/2011	5.888	983.164.765,69
EMERGING MARKETS LOCAL CURRENCY DEBT FUND JPM X (ACC) USD	31/12/2011	5.888	983.164.765,69
EUROPE FOCUS FUND JPM A (ACC) - USD	31/12/2011	538	15.080.278,07
EUROPE FOCUS FUND JPM D (ACC) - USD	31/12/2011	538	15.080.278,07
GLOBAL EQUITY FUND (USD) JPM A (ACC) - EUR (HEDGED)	31/12/2011	1.002	185.580.311,58
GLOBAL EQUITY FUND (USD) JPM A (DIST) - EUR (HEDGED)	31/12/2011	1.002	185.580.311,58
GLOBAL EQUITY FUND (USD) JPM C (ACC) - EUR (HEDGED)	31/12/2011	1.002	185.580.311,58
GLOBAL EQUITY FUND (USD) JPM D (ACC) - EUR (HEDGED)	31/12/2011	1.002	185.580.311,58
GLOBAL REAL ESTATE SECURITIES FUND (USD) B (ACC) - EUR (HEDGED)	30/09/2011	507	41.360.760,97
GLOBAL REAL ESTATE SECURITIES FUND (USD) D (ACC) - EUR (HEDGED)	30/09/2011	507	41.360.760,97
GLOBAL REAL ESTATE SECURITIES FUND (USD) X (ACC) - EUR (HEDGED)	30/09/2011	507	41.360.760,97
BRAZIL EQUITY FUND B (ACC) - USD	31/12/2011	6.480	466.808.201,76
GLOBAL EQUITY FUND (USD) JPM X (ACC) - EUR	31/12/2011	1.002	185.580.311,58
GLOBAL EQUITY FUND (USD) JPM X (ACC) - EUR (HEDGED)	31/12/2011	1.002	185.580.311,58
GLOBAL CONSUMER TRENDS FUND A (ACC) EUR	31/12/2011	1.130	98.362.369,84
GLOBAL CONSUMER TRENDS FUND A (ACC) USD	31/12/2011	1.130	98.362.369,84
GLOBAL CONSUMER TRENDS FUND JPM B (ACC) - EUR	31/12/2011	1.130	98.362.369,84
GLOBAL CONSUMER TRENDS FUND JPM B (ACC) - USD	31/12/2011	1.130	98.362.369,84
GLOBAL CONSUMER TRENDS FUND C (ACC) EUR	31/12/2011	1.130	98.362.369,84
GLOBAL CONSUMER TRENDS FUND D (ACC) EUR	31/12/2011	1.130	98.362.369,84
GLOBAL CONSUMER TRENDS FUND JPM D (ACC) - USD	31/12/2011	1.130	98.362.369,84
EU GOVERNMENT BOND FUND JPM B (ACC) EUR	31/12/2011	749	397.292.567,94
EU GOVERNMENT BOND FUND JPM C (ACC) EUR	31/12/2011	749	397.292.567,94
EU GOVERNMENT BOND FUND JPM D (ACC) EUR	31/12/2011	749	397.292.567,94
AFRICA EQUITY FUND A (ACC) USD	31/12/2011	9.195	256.283.402,74
AFRICA EQUITY FUND A (ACC) EUR	31/12/2011	9.195	256.283.402,74
AFRICA EQUITY FUND B (ACC) USD	31/12/2011	9.195	256.283.402,74
AFRICA EQUITY FUND C (ACC) USD	31/12/2011	9.195	256.283.402,74
AFRICA EQUITY FUND D (ACC) USD	31/12/2011	9.195	256.283.402,74
AFRICA EQUITY FUND D (ACC) EUR	31/12/2011	9.195	256.283.402,74
EMERGING MARKETS INFRASTRUCTURE EQUITY FUND A (ACC) USD	31/12/2011	2.546	130.850.303,28

EMERGING MARKETS INFRASTRUCTURE EQUITY FUND A (ACC) EUR	31/12/2011	2.546	130.850.303,28
EMERGING MARKETS INFRASTRUCTURE EQUITY FUND B (ACC) USD	31/12/2011	2.546	130.850.303,28
EMERGING MARKETS INFRASTRUCTURE EQUITY FUND JPM B (ACC) - EUR	31/12/2011	2.546	130.850.303,28
EMERGING MARKETS INFRASTRUCTURE EQUITY FUND C (ACC) - USD	31/12/2011	2.546	130.850.303,28
EMERGING MARKETS INFRASTRUCTURE EQUITY FUND D (ACC) USD	31/12/2011	2.546	130.850.303,28
EMERGING MARKETS INFRASTRUCTURE EQUITY FUND D (ACC) EUR	31/12/2011	2.546	130.850.303,28
EU GOVERNMENT BOND FUND JPM A (ACC) EUR	31/12/2011	749	397.292.567,94
EU GOVERNMENT BOND FUND JPM X (ACC) EUR	31/12/2011	749	397.292.567,94
EMERGING MARKETS EQUITY FUND JPM X (DIST) - USD	31/12/2011	26.198	4.884.868.702,08
EMERGING MIDDLE EAST EQUITY FUND JPM A (ACC) - EUR	31/12/2011	4.920	220.372.451,35
JF PACIFIC TECHNOLOGY FUND JF A (ACC)-EUR	31/12/2011	854	17.109.451,58
JF TAIWAN FUND JF A (ACC) - EUR	31/12/2011	1.687	314.056.990,35
EMERGING EUROPE, MIDDLE EAST AND AFRICA EQUITY FUND JPM A (ACC) - EUR	31/12/2011	11.023	425.901.590,43
US SMALL CAP GROWTH FUND JPM A (ACC) - EUR	31/12/2011	1.115	88.049.571,91
GLOBAL GOVERNMENT BOND FUND JPM A (ACC) - EUR	31/12/2011	741	438.840.058,10
GLOBAL GOVERNMENT BOND FUND JPM A (ACC) - USD (HEDGED)	31/12/2011	741	438.840.058,10
GLOBAL GOVERNMENT BOND FUND JPM B (ACC) - EUR	31/12/2011	741	438.840.058,10
GLOBAL GOVERNMENT BOND FUND JPM C (ACC) - EUR	31/12/2011	741	438.840.058,10
GLOBAL GOVERNMENT BOND FUND JPM D (ACC) - EUR	31/12/2011	741	438.840.058,10
GLOBAL GOVERNMENT BOND FUND JPM X (ACC) - EUR	31/12/2011	741	438.840.058,10
GLOBAL CORPORATE BOND FUND JPM A (ACC) - USD	31/12/2011	3.530	648.271.267,37
GLOBAL CORPORATE BOND FUND JPM A (ACC) - EUR (HEDGED)	31/12/2011	3.530	648.271.267,37
GLOBAL CORPORATE BOND FUND JPM B (ACC) - USD	31/12/2011	3.530	648.271.267,37
GLOBAL CORPORATE BOND FUND JPM D (ACC) - USD	31/12/2011	3.530	648.271.267,37
GLOBAL CORPORATE BOND FUND JPM D (ACC) - EUR (HEDGED)	31/12/2011	3.530	648.271.267,37
EURO CORPORATE BOND FUND JPM A (ACC) - EUR	31/12/2011	681	19.889.540,77
EURO CORPORATE BOND FUND JPM C (ACC) - EUR	31/12/2011	681	19.889.540,77
EURO CORPORATE BOND FUND JPM D (ACC) - EUR	31/12/2011	681	19.889.540,77
GLOBAL GOVERNMENT SHORT DURATION BOND FUND JPM A (ACC) - EUR	31/12/2011	632	358.095.141,72
GLOBAL GOVERNMENT SHORT DURATION BOND FUND JPM A (ACC) - USD (HEDGED)	31/12/2011	632	358.095.141,72
GLOBAL GOVERNMENT SHORT DURATION BOND FUND JPM B (ACC) - EUR	31/12/2011	632	358.095.141,72
GLOBAL GOVERNMENT SHORT DURATION BOND FUND JPM D (ACC) - EUR	31/12/2011	632	358.095.141,72
GLOBAL GOVERNMENT SHORT DURATION BOND FUND JPM D (ACC) - USD (HEDGED)	31/12/2011	632	358.095.141,72
GLOBAL GOVERNMENT SHORT DURATION BOND FUND JPM X (ACC) - EUR	31/12/2011	632	358.095.141,72
EURO GOVERNMENT SHORT DURATION	31/12/2011	631	37.622.655,10

BOND FUND JPM A (ACC) - EUR				
EURO GOVERNMENT SHORT DURATION BOND FUND JPM B (ACC) - EUR	31/12/2011		631	37.622.655,10
EURO GOVERNMENT SHORT DURATION BOND FUND JPM C (ACC) - EUR	31/12/2011		631	37.622.655,10
EURO GOVERNMENT SHORT DURATION BOND FUND JPM D (ACC) - EUR	31/12/2011		631	37.622.655,10
EURO GOVERNMENT SHORT DURATION BOND FUND JPM X (ACC) - EUR	31/12/2011		631	37.622.655,10
GLOBAL GOVERNMENT SHORT DURATION BOND FUND JPM C (ACC) - USD (HEDGED)	31/12/2011		632	358.095.141,72
EURO SHORT DURATION BOND FUND JPM A (ACC) - EUR	31/12/2011		529	28.731.292,10
EURO SHORT DURATION BOND FUND JPM D (ACC) - EUR	31/12/2011		529	28.731.292,10
GLOBAL SHORT DURATION BOND FUND JPM A (ACC) - USD	31/12/2011		613	291.374.875,25
GLOBAL SHORT DURATION BOND FUND JPM A (ACC) - EUR (HEDGED)	31/12/2011		613	291.374.875,25
GLOBAL SHORT DURATION BOND FUND JPM B (ACC) - USD	31/12/2011		613	291.374.875,25
GLOBAL SHORT DURATION BOND FUND JPM C (ACC) - USD	31/12/2011		613	291.374.875,25
GLOBAL SHORT DURATION BOND FUND JPM C (ACC) - EUR (HEDGED)	31/12/2011		613	291.374.875,25
GLOBAL SHORT DURATION BOND FUND JPM D (ACC) - EUR (HEDGED)	31/12/2011		613	291.374.875,25
GLOBAL SHORT DURATION BOND FUND JPM X (ACC) -USD	31/12/2011		613	291.374.875,25
EMERGING MARKETS VALUE FUND JPM A (ACC) - USD	31/12/2011		1.019	190.638.253,16
EMERGING MARKETS VALUE FUND JPM B (ACC) - USD	31/12/2011		1.019	190.638.253,16
EMERGING MARKETS VALUE FUND JPM C (ACC) - USD	31/12/2011		1.019	190.638.253,16
EMERGING MARKETS VALUE FUND JPM X (ACC) - USD	31/12/2011		1.019	190.638.253,16
EMERGING MARKETS BOND FUND JPM A (ACC) - USD	31/12/2011		504	141.649.927,68
EMERGING MARKETS BOND FUND JPM B (ACC) - USD	31/12/2011		504	141.649.927,68
EMERGING MARKETS BOND FUND JPM C (ACC) - USD	31/12/2011		504	141.649.927,68
EMERGING MARKETS BOND FUND JPM D (ACC) - USD	31/12/2011		504	141.649.927,68
EMERGING MARKETS BOND FUND JPM X (ACC) - USD	31/12/2011		504	141.649.927,68
GLOBAL HEALTHCARE FUND JPM A (DIST) - USD	31/12/2011		2.061	36.988.107,68
GLOBAL HEALTHCARE FUND JPM A (ACC) - USD	31/12/2011		2.061	36.988.107,68
GLOBAL HEALTHCARE FUND JPM B (ACC) - USD	31/12/2011		2.061	36.988.107,68
GLOBAL HEALTHCARE FUND JPM C (ACC) -USD	31/12/2011		2.061	36.988.107,68
GLOBAL HEALTHCARE FUND JPM D (ACC) - USD	31/12/2011		2.061	36.988.107,68
GLOBAL CORPORATE BOND FUND JPM C (ACC) - EUR (HEDGED)	31/12/2011		3.530	648.271.267,37
JF ASEAN EQUITY FUND JPM A (ACC) - USD	31/12/2011		1.881	241.068.299,49
JF ASEAN EQUITY FUND JPM B (ACC) - USD	31/12/2011		1.881	241.068.299,49
JF ASEAN EQUITY FUND JPM C (ACC) - USD	31/12/2011		1.881	241.068.299,49
JF ASEAN EQUITY FUND JPM D (ACC) - USD	31/12/2011		1.881	241.068.299,49
JF ASEAN EQUITY FUND JPM X (ACC) - USD	31/12/2011		1.881	241.068.299,49
JF ASEAN EQUITY FUND JPM A (ACC) - EUR	31/12/2011		1.881	241.068.299,49
JF ASEAN EQUITY FUND JPM B (ACC) - EUR	31/12/2011		1.881	241.068.299,49

JF ASEAN EQUITY FUND JF C (ACC) - EUR	31/12/2011	1.881	241.068.299,49
JF ASEAN EQUITY FUND JPM D (ACC) - EUR	31/12/2011	1.881	241.068.299,49
GLOBAL CREDIT BOND FUND A (ACC) - USD	31/12/2011	538	40.639.040,08
GLOBAL CREDIT BOND FUND A (ACC) - EUR (HEDGED)	31/12/2011	538	40.639.040,08
GLOBAL CREDIT BOND FUND D (ACC) - EUR (HEDGED)	31/12/2011	538	40.639.040,08
EMERGING MARKETS ALPHA PLUS FUND JPM C (ACC)-USD	31/12/2011	1.775	69.542.741,32
EMERGING MARKETS DEBT FUND JPM A (ACC) - USD	31/12/2011	3.150	282.991.621,20
GLOBAL FOCUS FUND JPM C (ACC) - USD	31/12/2011	12.999	1.167.606.476,17
EMERGING MARKETS CORPORATE BOND FUND JPM A (ACC) - USD	31/12/2011	692	82.019.169,35
EMERGING MARKETS CORPORATE BOND FUND JPM A (ACC) - EUR (HEDGED)	31/12/2011	692	82.019.169,35
EMERGING MARKETS CORPORATE BOND FUND JPM B (ACC) - USD	31/12/2011	692	82.019.169,35
EMERGING MARKETS CORPORATE BOND FUND JPM C (ACC) - USD	31/12/2011	692	82.019.169,35
EMERGING MARKETS CORPORATE BOND FUND JPM D (ACC) - EUR (HEDGED)	31/12/2011	692	82.019.169,35
MANAGED RESERVES FUND JPM A (ACC) - USD	31/12/2011	780	417.726.711,21
MANAGED RESERVES FUND JPM A (ACC) - EUR (HEDGED)	31/12/2011	780	417.726.711,21
MANAGED RESERVES FUND JPM B (ACC) - USD	31/12/2011	780	417.726.711,21
MANAGED RESERVES FUND JPM C (ACC) - USD	31/12/2011	780	417.726.711,21
MANAGED RESERVES FUND JPM C (ACC) - EUR (HEDGED)	31/12/2011	780	417.726.711,21
MANAGED RESERVES FUND JPM C (ACC) - SGD (HEDGED)	31/12/2011	780	417.726.711,21
MANAGED RESERVES FUND JPM D (ACC) - USD	31/12/2011	780	417.726.711,21
MANAGED RESERVES FUND JPM D (ACC) - EUR (HEDGED)	31/12/2011	780	417.726.711,21
MANAGED RESERVES FUND JPM X (ACC) - USD	31/12/2011	780	417.726.711,21
MANAGED RESERVES FUND JPM X (ACC) - EUR (HEDGED)	31/12/2011	780	417.726.711,21
MANAGED RESERVES FUND JPM X (ACC) - SGD (HEDGED)	31/12/2011	780	417.726.711,21
GLOBAL STRATEGIC BOND FUND JPM A (ACC) - USD	31/12/2011	4.341	476.601.627,80
GLOBAL STRATEGIC BOND FUND JPM A (ACC) - EUR (HEDGED)	31/12/2011	4.341	476.601.627,80
GLOBAL STRATEGIC BOND FUND JPM B (ACC) - USD	31/12/2011	4.341	476.601.627,80
GLOBAL STRATEGIC BOND FUND JPM C (ACC) - USD	31/12/2011	4.341	476.601.627,80
GLOBAL STRATEGIC BOND FUND JPM D (ACC) - USD	31/12/2011	4.341	476.601.627,80
GLOBAL STRATEGIC BOND FUND JPM D (ACC) - EUR (HEDGED)	31/12/2011	4.341	476.601.627,80
GLOBAL STRATEGIC BOND FUND JPM X (ACC) - USD	31/12/2011	4.341	476.601.627,80
EMERGING EUROPE, MIDDLE EAST AND AFRICA EQUITY FUND JPM D (ACC) - EUR	31/12/2011	11.023	425.901.590,43
EMERGING MIDDLE EAST EQUITY FUND JPM D (ACC) - EUR	31/12/2011	4.920	220.372.451,35
JF INDIA FUND JF D (ACC) - EUR	31/12/2011	60.065	1.425.052.243,98
JF CHINA FUND JF D (ACC) - EUR	31/12/2011	39.071	1.900.871.123,19
BRAZIL EQUITY FUND D (ACC) - EUR	31/12/2011	6.480	466.808.201,76
LATIN AMERICA EQUITY FUND JPM D (ACC) - EUR	31/12/2011	17.412	972.485.178,45
JF GREATER CHINA FUND JF D (ACC) - EUR	31/12/2011	9.140	481.447.768,11
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND II JPM A (INC) - EUR	31/12/2011	1.688	89.817.285,93

(HEDGED)			
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND II JPM A (INC) - USD	31/12/2011	1.688	89.817.285,93
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND II JPM B (INC) - EUR (HEDGED)	31/12/2011	1.688	89.817.285,93
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND II JPM B (INC) - USD	31/12/2011	1.688	89.817.285,93
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND II JPM C (INC) - EUR (HEDGED)	31/12/2011	1.688	89.817.285,93
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND II JPM C (INC) - USD	31/12/2011	1.688	89.817.285,93
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND II JPM D (INC) - EUR (HEDGED)	31/12/2011	1.688	89.817.285,93
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND II JPM D (INC) - USD	31/12/2011	1.688	89.817.285,93
US AGGREGATE BOND FUND JPM D (ACC) - EUR (HEDGED)	31/12/2011	2.574	1.334.966.729,64
GLOBAL STRATEGIC BOND FUND JPM X (ACC) - EUR (HEDGED)	31/12/2011	4.341	476.601.627,80
GLOBAL CREDIT BOND FUND D (DIV) - EUR (HEDGED)	31/12/2011	538	40.639.040,08
US SHORT DURATION BOND FUND A (ACC) - USD	31/12/2011	685	225.194.727,09
US SHORT DURATION BOND FUND A (ACC) - EUR (HEDGED)	31/12/2011	685	225.194.727,09
US SHORT DURATION BOND FUND B (ACC) - USD	31/12/2011	685	225.194.727,09
US SHORT DURATION BOND FUND C (ACC) - USD	31/12/2011	685	225.194.727,09
US SHORT DURATION BOND FUND D (ACC) - USD	31/12/2011	685	225.194.727,09
US SHORT DURATION BOND FUND D (ACC) - EUR (HEDGED)	31/12/2011	685	225.194.727,09
GLOBAL SHORT DURATION BOND FUND JPM B (ACC) - EUR (HEDGED)	31/12/2011	613	291.374.875,25
HIGHBRIDGE DIVERSIFIED COMMODITIES FUND JPM A (ACC) - USD	31/12/2011	1.061	150.007.902,71
HIGHBRIDGE DIVERSIFIED COMMODITIES FUND JPM A (ACC) - EUR HEDGED	31/12/2011	1.061	150.007.902,71
HIGHBRIDGE DIVERSIFIED COMMODITIES FUND JPM B (ACC) - USD	31/12/2011	1.061	150.007.902,71
HIGHBRIDGE DIVERSIFIED COMMODITIES FUND JPM C (ACC) - USD	31/12/2011	1.061	150.007.902,71
HIGHBRIDGE DIVERSIFIED COMMODITIES FUND JPM D (ACC) - USD	31/12/2011	1.061	150.007.902,71
HIGHBRIDGE DIVERSIFIED COMMODITIES FUND JPM D (ACC) - EUR HEDGED	31/12/2011	1.061	150.007.902,71
HIGHBRIDGE DIVERSIFIED COMMODITIES FUND JPM X (ACC) - USD	31/12/2011	1.061	150.007.902,71
BRAZIL EQUITY FUND A (ACC) - EUR	31/12/2011	6.480	466.808.201,76
GLOBAL STRATEGIC BOND FUND JPM B (ACC) EUR (HEDGED)	31/12/2011	4.341	476.601.627,80
GLOBAL STRATEGIC BOND FUND JPM C (ACC) - EUR (HEDGED)	31/12/2011	4.341	476.601.627,80
EMERGING MARKETS EQUITY FUND JPM C (DIST) - USD	31/12/2011	26.198	4.884.868.702,08
EMERGING MARKETS EQUITY FUND JPM X (ACC) - EUR	31/12/2011	26.198	4.884.868.702,08
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND III - A (INC) - EUR (HEDGED)	31/12/2011	782	36.662.795,11
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND III - A (INC) - USD	31/12/2011	782	36.662.795,11
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND III - D (INC) - EUR (HEDGED)	31/12/2011	782	36.662.795,11
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND III - D (INC) - USD	31/12/2011	782	36.662.795,11
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND III - A (ACC) - EUR (HEDGED)	31/12/2011	782	36.662.795,11

EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND III - A (ACC) - USD	31/12/2011	782	36.662.795,11
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND III - B (INC) - USD	31/12/2011	782	36.662.795,11
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND III - B (INC) - EUR (HEDGED)	31/12/2011	782	36.662.795,11
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND III - C (INC) - USD	31/12/2011	782	36.662.795,11
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND III - D (ACC) - EUR (HEDGED)	31/12/2011	782	36.662.795,11
EMERGING MARKETS CORPORATE BOND PORTFOLIO FUND III - D (ACC) - USD	31/12/2011	782	36.662.795,11
MANAGED RESERVES FUND JPM C (DIST) - USD	31/12/2011	780	417.726.711,21
GLOBAL CORPORATE BOND FUND JPM B (ACC) - EUR (HEDGED)	31/12/2011	3.530	648.271.267,37
HIGHBRIDGE DIVERSIFIED COMMODITIES FUND JPM X (ACC) - EUR (HEDGED)	31/12/2011	1.061	150.007.902,71
GLOBAL CORPORATE BOND FUND JPM C (ACC) USD - DURATION (HEDGED)	31/12/2011	3.530	648.271.267,37
HIGHBRIDGE DIVERSIFIED COMMODITIES FUND JPM X (DIST) - USD	31/12/2011	1.061	150.007.902,71
EASTERN EUROPE EQUITY FUND JPM A (ACC) - USD	31/12/2011	7.989	660.330.386,50
GLOBAL CREDIT BOND FUND X (ACC) - EUR (HEDGED)	31/12/2011	538	40.639.040,08