

THIS LETTER IS FOR YOUR INFORMATION ONLY. NO ACTION IS REQUIRED.

MARSHALL WACE UCITS FUNDS PLC

To the Shareholders of
Marshall Wace UCITS Funds PLC

14 December 2018

Re: *Marshall Wace UCITS Funds Plc (the "Company")*
Appointment of Marshall Wace Asset Management (Ireland) Limited as External Manager of the Company

Dear Shareholder,

We are writing to you as a shareholder of the Fund, to inform you of the appointment of an external UCITS management company of the Company.

As you may be aware, since the launch of the Company it has been self-managed (i.e. has not appointed an external UCITS management company), and Marshall Wace LLP has been appointed as the investment manager of the Company and each of its sub-funds (each a "Fund").

In anticipation of a widely-expected new requirement being imposed by the Central Bank of Ireland on Irish UCITS funds to appoint an external UCITS management company during 2019, the Board have now resolved to appoint a newly-established Irish regulated entity, Marshall Wace Asset Management (Ireland) Limited ("MWAMIL") to act as UCITS management company of the Company and each Fund, including without limitation to (i) manage the investments of each Fund in accordance with the terms of the relevant supplement to the prospectus of the Company, (ii) oversee the investment management services provided by Marshall Wace LLP with respect to each Fund in accordance with the terms of the Investment Management Agreement, (iii) provide risk management services with respect to each Fund and (iv) act as a non-exclusive distributor of the shares of each Fund.

To confirm, Marshall Wace LLP will continue to act as investment manager of the Company and each Fund, and there will not be any change to the day-to-day investment management of the Company and each Fund as a result.


The appointment of MWAMIL will be reflected in the prospectus (and supplements thereto) of the Company in due course which will be available to Shareholders on request from the administrator of the Company.

It is expected that the appointment of MWAMIL will be effective on or about 7 January 2019.

Please note that this update will not result in any change in the fees which are charged to the Company or any Fund.

This letter is for your information only, and you are not required to take any action. Should you have any questions relating to these matters, please call your usual contact in the Investor Relations team at Marshall Wace LLP, on +44 207 316 2280.

Yours faithfully,



For and on behalf of,

Marshall Wace UCITS Funds PLC

Registered Office: 32 Molesworth Street, Dublin 2, Ireland

An open-ended umbrella investment company with variable capital and segregated liability between sub-funds incorporated under the Companies Act 2014 and registered in Ireland with the Registrar of Companies. Registered No: 465375

Authorized and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended)

Directors: David Hammond (Irish), Ronan Daly (Irish), Linburgh Martin (Caymanian), Robert Bovet (Swiss).