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Morgan Stanley

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Further to the material event of 5 April 2017 published by Gestamp Automoción, S.A. (with official registry number 250.372), Morgan Stanley & Co International plc, as stabilization agent in connection with the initial public offering of the shares of Gestamp Automoción, S.A. (the "Issuer" or the "Company") (prospectus registered with the official registry of the CNMV on 23 March 2017 with official registry number 10,753), hereby communicates the following:

1. Morgan Stanley & Co International plc acting on behalf of underwriters of the offering, has partially exercised today the over-allotment option granted by the Company (the "Over-**Allotment Option**") to subscribe 1,199,561 shares with a par value of €0.50 per share, representing 5.146% of the Over-Allotment Option pursuant to the aforementioned prospectus and in accordance with the relevant provisions of Market Abuse Regulation (EU) No. 596/2014 and Commission Delegated Regulation (EU) No. 2016/1052 of 8 March 2016.

Pursuant the underwriting agreement, the execution price of the Over-Allotment Option matches the initial public offering price, €5.60 per share.

By exercising the Over-Allotment Option, the stabilization period is brought to a close.

- 2. Some stabilization operations in Spanish Stock Exchanges took place during the stabilization period.
- 3. The stabilization operations started on 7 April 2017.
- 4. The last stabilization operation took place on 3 May 2017.
- The price ranges and volume-weighted average price under which the stabilization operations took place, on each of the dates on which they took place, are the followings

Trade date	Price range (EUR)	Volume-weighted average price (EUR)
07 April 2017	5.116 - 5.580	5.506
10 April 2017	5.200 - 5.400	5.339
11 April 2017	5.260 - 5.350	5.335
12 April 2017	5.300 - 5.398	5.340
13 April 2017	5.132 - 5.349	5.206
18 April 2017	5.100 - 5.200	5.148
19 April 2017	5.090 - 5.199	5.158
20 April 2017	5.191 - 5.332	5.292
21 April 2017	5.305 - 5.380	5.338
24 April 2017	5.380 - 5.490	5.420
25 April 2017	5.410 - 5.469	5.448
26 April 2017	5.460 - 5.550	5.522
27 April 2017	5.501 - 5.590	5.552

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28 April 2017	5.540 - 5.600	5.575
02 May 2017	5.580 - 5.600	5.598
03 May 2017	5.540 - 5.600	5.576

Consequently, Morgan Stanley & Co International plc purchased a total of 22,108,770 shares in Gestamp Automoción, S.A. during the stabilization period.

London, 5 May 2017

Martin Thorneycroft Managing Director Morgan Stanley & Co. International plc.

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