



Translation of consolidated financial statements originally issued in Spanish and prepared in accordance with regulatory financial reporting framework applicable to the Group in Spain (see Notes 2 and 26). In the event of a discrepancy, the Spanish-language version prevails.

The following documents have been translated into English:

- 2018 Auditor's report.
- 2018 Consolidated Annual Accounts
- 2018 Management Report.

The 2018 Annual Corporate Governance Report is only available in the Spanish version in the website of the CNMV (www.cnmv.com) and the Merlin's corporate website (www.merlinproperties.com).