

Pursuant to the Consolidated Text of the Spanish Securities Market Act (*Texto Refundido de la Ley del Mercado de Valores*), FERROVIAL, S.A. (the Company or FERROVIAL) reports the following:

Reference is made to our communication of 4 May 2017 (registration number 251,509) relating to the buy-back programme of the Company's own shares approved by the Board of Directors of FERROVIAL in accordance with the authorisation granted by the Ordinary General Shareholders' Meeting held on 5 April 2017, under item eight of the agenda (the "**Buy-back Programme**").

Pursuant to article 5.1 b) of Regulation (EU) No 596/2014, of 16 April 2014, on market abuse, and articles 2.2. and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council, with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, we hereby inform you that between 21 and 24 August 2017, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Nº. of shares	Weighted Average price (€)
21/08/2017	FER.MC	Purchase	178,597	18.655
22/08/2017	FER.MC	Purchase	150,000	18.780
23/08/2017	FER.MC	Purchase	165,000	18.773
24/08/2017	FER.MC	Purchase	200,000	18.683

Detailed information of the transactions carried-out within the referred period is attached as Annex.

This information is provided to you for the appropriate purposes.

Madrid, 25 August 2017

Santiago Ortiz Vaamonde

Secretary of the Board of Directors of Ferrovial, S.A

Annex

Detail of the transactions carried out within the context of the share buy-back programme between 21 and 24 August 2017:

Date	Transaction	Security	Shares	Price	Broker
21/08/2017	Purchase	FER.MC	4,787	18.73	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	6,321	18.565	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	1,881	18.585	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	1,176	18.71	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	3,576	18.74	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	2,123	18.725	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	7,212	18.59	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	5,422	18.655	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	4,320	18.68	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	1,064	18.595	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	4,719	18.645	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	2,139	18.6	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	6,094	18.625	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	4,327	18.735	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	51	18.615	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	1,847	18.575	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	5,381	18.62	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	4,935	18.635	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	14,911	18.605	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	6,012	18.705	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	4,206	18.67	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	4,382	18.665	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	1,355	18.65	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	1,373	18.57	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	14,199	18.61	Santander Securities Services S.A.U.

21/08/2017	Purchase	FER.MC	5,302	18.66	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	4,532	18.63	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	4,626	18.675	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	3,141	18.695	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	7,155	18.72	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	8,956	18.715	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	5,433	18.685	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	7,559	18.64	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	6,498	18.69	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	317	18.58	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	503	18.55	Santander Securities Services S.A.U.
21/08/2017	Purchase	FER.MC	10,762	18.7	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	10,396	18.79	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	8,598	18.8	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	998	18.81	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	11,665	18.775	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	4,462	18.805	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	8,288	18.795	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	1,353	18.82	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	13,287	18.785	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	11,835	18.765	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	4,217	18.84	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	1,063	18.73	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	2,908	18.74	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	8,615	18.815	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	2,119	18.725	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	13,555	18.78	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	2,394	18.735	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	20,394	18.77	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	4,877	18.745	Santander Securities Services S.A.U.

22/08/2017	Purchase	FER.MC	10,969	18.76	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	2,205	18.75	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	2,744	18.755	Santander Securities Services S.A.U.
22/08/2017	Purchase	FER.MC	3,058	18.845	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	9,746	18.79	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	3,915	18.835	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	7,464	18.8	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	1,040	18.81	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	11,819	18.775	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	1,531	18.825	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	7,424	18.83	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	9,116	18.795	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	16,318	18.785	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	13,157	18.765	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	1,853	18.84	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	5,464	18.73	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	578	18.71	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	7,359	18.74	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	3,188	18.815	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	1,432	18.725	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	5,791	18.78	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	3,442	18.735	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	4,634	18.77	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	5,493	18.745	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	15,327	18.76	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	16,387	18.75	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	873	18.715	Santander Securities Services S.A.U.
23/08/2017	Purchase	FER.MC	11,649	18.755	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	1,583	18.8	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	7,500	18.795	Santander Securities Services S.A.U.

24/08/2017	Purchase	FER.MC	2,795	18.785	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	4,679	18.73	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	3,610	18.71	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	4,952	18.725	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	5,671	18.655	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	11,063	18.68	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	1,388	18.78	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	8,030	18.645	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	1,968	18.6	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	3,038	18.735	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	2,411	18.77	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	4,511	18.615	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	7,078	18.62	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	4,585	18.635	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	1,530	18.605	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	1,045	18.705	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	19,236	18.67	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	5,736	18.665	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	13,701	18.65	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	1,686	18.75	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	3,197	18.61	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	16,188	18.66	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	2,678	18.63	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	10,810	18.675	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	19,665	18.695	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	3,323	18.72	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	5,357	18.715	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	691	18.685	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	2,496	18.64	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	6,014	18.69	Santander Securities Services S.A.U.

24/08/2017	Purchase	FER.MC	5,184	18.755	Santander Securities Services S.A.U.
24/08/2017	Purchase	FER.MC	6,601	18.7	Santander Securities Services S.A.U.