



TALGO, S.A. (“**Talgo**” or the “**Company**”) pursuant to the article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

#### RELEVANT FACT

In connection with the regulatory announcement (*hecho relevante*) (no. 271608) published on 15 November 2018, regarding the set-up of a buy-back programme of own shares (the “**Buy-back Programme**”), the Company hereby informs that, during the period between 11 and 15 of November 2019, both included, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Stock Exchange	Number of shares	Price (€)
11/11/2019	TLGO.MC	Acquisition	BME	43,074	5.84
12/11/2019	TLGO.MC	Acquisition	BME	45,000	5.92
13/11/2019	TLGO.MC	Acquisition	BME	48,000	5.84
14/11/2019	TLGO.MC	Acquisition	BME	50,000	5.91
15/11/2019	TLGO.MC	Acquisition	BME	52,000	6.02

The total number of shares acquired and total cash destined under the Buy-back Programme amounts 10,111,671 shares and 55,888,617 euros, respectively.

Detailed information of all the transactions carried out within the referred period is attached as annex.

Madrid, 20 November 2019  
Talgo, S.A.

ANNEX

Date	Security	Transaction	Number of shares	Price (€)	Broker
11/11/2019	TLGO.MC	Acquisition	575	5.70	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	558	5.80	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	798	5.80	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	544	5.80	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	145	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	17	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	1,154	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	731	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	490	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	787	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	630	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	578	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	478	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	482	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	490	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	478	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	1,125	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	736	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	461	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	804	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	200	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	812	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	527	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	605	5.90	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	456	5.71	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	455	5.71	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	471	5.72	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	48	5.72	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	461	5.72	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	1,454	5.73	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	536	5.74	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	448	5.74	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	487	5.76	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	2	5.77	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	485	5.77	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	500	5.78	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	23	5.78	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	524	5.78	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	505	5.78	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	497	5.79	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	469	5.79	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	476	5.79	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	476	5.79	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	519	5.79	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	446	5.79	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	601	5.79	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	458	5.79	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	1,529	5.79	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	1,990	5.79	BANCO SANTANDER S.A.

**FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.**

11/11/2019	TLGO.MC	Acquisition	557	5.82	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	400	5.82	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	473	5.83	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	1,122	5.84	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	390	5.85	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	560	5.86	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	532	5.88	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	446	5.88	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	554	5.88	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	792	5.88	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	990	5.88	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	400	5.88	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	84	5.88	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	600	5.88	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	390	5.88	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	695	5.89	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	2,188	5.89	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	276	5.91	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	144	5.91	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	814	5.91	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	862	5.91	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	171	5.91	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	704	5.91	BANCO SANTANDER S.A.
11/11/2019	TLGO.MC	Acquisition	409	5.91	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	969	5.88	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	2,950	5.88	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	1,006	5.88	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	1,467	5.88	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	536	5.88	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	1,544	5.89	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	447	5.91	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	439	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	426	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	3,937	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	349	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	109	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	180	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	28	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	1,000	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	5,005	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	883	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	589	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	920	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	457	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	1,495	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	436	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	465	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	448	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	16	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	997	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	504	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	948	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	1,090	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	472	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	505	5.92	BANCO SANTANDER S.A.

**FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.**

12/11/2019	TLGO.MC	Acquisition	467	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	479	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	1,205	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	700	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	559	5.92	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	500	5.93	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	921	5.93	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	1,093	5.93	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	453	5.93	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	484	5.93	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	2,543	5.93	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	434	5.93	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	941	5.93	BANCO SANTANDER S.A.
12/11/2019	TLGO.MC	Acquisition	3,604	5.93	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	325	5.80	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	946	5.80	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	465	5.78	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	766	5.79	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	959	5.81	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	817	5.81	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	1,049	5.81	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	455	5.81	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	440	5.81	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	936	5.81	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	436	5.82	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	881	5.82	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	336	5.82	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	640	5.82	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	747	5.82	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	3,407	5.82	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	664	5.82	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	3,074	5.82	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	476	5.83	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	460	5.83	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	480	5.83	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	414	5.83	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	484	5.83	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	539	5.83	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	1,005	5.84	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	420	5.84	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	459	5.84	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	463	5.84	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	168	5.84	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	341	5.84	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	1,297	5.84	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	839	5.84	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	1,237	5.84	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	409	5.84	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	439	5.84	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	139	5.84	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	660	5.84	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	345	5.85	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	432	5.85	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	202	5.85	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	294	5.85	BANCO SANTANDER S.A.

**FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.**

13/11/2019	TLGO.MC	Acquisition	2,201	5.85	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	847	5.85	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	853	5.85	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	477	5.85	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	557	5.85	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	20	5.86	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	809	5.86	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	349	5.86	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	98	5.86	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	918	5.86	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	475	5.86	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	449	5.86	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	437	5.86	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	421	5.86	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	30	5.86	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	333	5.86	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	758	5.86	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	146	5.86	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	351	5.86	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	914	5.87	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	511	5.87	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	407	5.87	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	410	5.87	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	90	5.87	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	1,065	5.87	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	479	5.87	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	494	5.87	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	411	5.87	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	460	5.87	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	549	5.87	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	409	5.87	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	780	5.87	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	37	5.88	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	300	5.88	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	460	5.88	BANCO SANTANDER S.A.
13/11/2019	TLGO.MC	Acquisition	350	5.88	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	1,208	5.80	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	476	5.90	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	1,321	5.90	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	1,420	5.81	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	340	5.81	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	468	5.81	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	638	5.81	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	443	5.82	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	350	5.82	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	440	5.82	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	382	5.82	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	452	5.82	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	409	5.82	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	932	5.83	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	658	5.83	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	458	5.83	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	453	5.83	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	740	5.84	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	437	5.86	BANCO SANTANDER S.A.

**FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.**

14/11/2019	TLGO.MC	Acquisition	439	5.88	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	450	5.88	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	551	5.88	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	1,244	5.88	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	1,069	5.89	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	3	5.89	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	2,647	5.89	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	469	5.89	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	1,054	5.89	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	364	5.91	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	1,375	5.91	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	770	5.92	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	438	5.92	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	453	5.92	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	512	5.92	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	1,325	5.92	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	496	5.92	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	597	5.93	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	441	5.93	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	447	5.93	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	337	5.93	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	575	5.93	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	481	5.93	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	438	5.94	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	451	5.94	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	2,896	5.94	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	446	5.94	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	493	5.95	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	1,688	5.95	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	70	5.95	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	420	5.95	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	851	5.95	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	574	5.95	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	900	5.95	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	427	5.96	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	1,001	5.96	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	2,159	5.96	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	1,134	5.96	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	350	5.96	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	40	5.96	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	350	5.96	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	1,352	5.96	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	1,371	5.96	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	1,329	5.96	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	840	5.96	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	448	5.96	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	37	5.97	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	382	5.97	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	490	5.97	BANCO SANTANDER S.A.
14/11/2019	TLGO.MC	Acquisition	501	5.97	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	496	5.90	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	923	5.90	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	334	5.86	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	442	5.86	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	25	5.87	BANCO SANTANDER S.A.

**FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.**

15/11/2019	TLGO.MC	Acquisition	442	5.87	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	2,207	5.87	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	594	5.87	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	68	5.87	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	20	5.88	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	134	5.88	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	885	5.88	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	467	5.88	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	367	5.88	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	348	5.89	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	910	5.89	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	817	5.89	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	451	5.89	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	128	5.89	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	383	5.89	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	1,486	5.89	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	444	5.91	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	84	5.92	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	278	5.93	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	412	5.94	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	432	5.98	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	340	5.98	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	604	5.98	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	198	5.98	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	584	5.98	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	781	5.98	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	972	5.99	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	454	6.00	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	441	6.00	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	20	6.00	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	442	6.00	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	403	6.00	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	170	6.00	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	259	6.10	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	527	6.10	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	89	6.01	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	945	6.01	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	843	6.01	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	13	6.01	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	603	6.01	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	249	6.01	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	353	6.10	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	907	6.10	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	961	6.10	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	416	6.10	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	337	6.10	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	540	6.02	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	285	6.02	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	7	6.03	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	485	6.03	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	483	6.04	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	433	6.04	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	429	6.04	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	365	6.04	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	434	6.04	BANCO SANTANDER S.A.

**FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.**

15/11/2019	TLGO.MC	Acquisition	453	6.05	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	67	6.05	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	1,375	6.05	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	483	6.05	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	627	6.06	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	262	6.07	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	400	6.08	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	36	6.08	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	450	6.08	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	349	6.08	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	617	6.08	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	27	6.08	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	13	6.08	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	205	6.08	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	491	6.09	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	352	6.09	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	433	6.09	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	489	6.09	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	469	6.09	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	623	6.09	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	985	6.09	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	242	6.09	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	1,345	6.09	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	311	6.09	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	1,705	6.09	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	450	6.09	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	14	6.09	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	460	6.09	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	357	6.11	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	488	6.11	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	470	6.11	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	1,171	6.11	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	356	6.11	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	14	6.11	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	13	6.11	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	1,741	6.11	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	93	6.12	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	495	6.12	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	509	6.12	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	559	6.12	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	1,539	6.12	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	546	6.13	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	482	6.14	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	12	6.14	BANCO SANTANDER S.A.
15/11/2019	TLGO.MC	Acquisition	473	6.14	BANCO SANTANDER S.A.
<b>Total</b>			<b>238,074</b>		