

FECHA DE PAGO / *Payment date* **15.04.2008**

Periodo de Interés / *Interest accrual period*
desde / *From* **15.01.2008** (incluido) / *(included)*
hasta / *To* **15.04.2008** (excluido) / *(excluded)*
plazo / *Term* **91** días / *days*

| Bonos Serie A3(G) | Bonos Serie B | Bonos Serie C |
|--------------------------|----------------------|----------------------|
| <i>Class A3(G) Bonds</i> | <i>Class B Bonds</i> | <i>Class C Bonds</i> |
| ES0339751028 | ES0339751036 | ES0339751044 |

Tipo de interes aplicable / *Interest rate*

| | | |
|---------------|---------------|---------------|
| 4,616% | 5,276% | 6,076% |
|---------------|---------------|---------------|

| Bono | Serie | Bono | Serie | Bono | Serie |
|-------------|--------------|-------------|--------------|-------------|--------------|
| <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> |

Número de Bonos / *N.Bonds*
Nominal / *Face value* (Euros)

| | | | | | |
|--|------------------|-----------------------|------------------|----------------------|---------------------|
| | 1.995 | | 320 | | 118 |
| | 51.282,33 | 102.308.248,35 | 49.604,00 | 15.873.280,00 | 49.393,82 |
| | | | | | 5.828.470,76 |

Liquidación de Intereses

Interest Payment (Euros)

Base / *Day count fraction* Act / **360**

| | | | | | | | |
|-----------|------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Intereses | Brutos / <i>Gross Interest</i> | 598,37 | 1.193.748,15 | 661,55 | 211.696,00 | 758,63 | 89.518,34 |
| | Retención / <i>Withholding tax</i> | 18% | 107,71 | 214.881,45 | 119,08 | 38.105,60 | 136,55 |
| | Neto / <i>Net Interest</i> | 490,66 | 978.866,70 | 542,47 | 173.590,40 | 622,08 | 73.405,44 |

Amortización de Principal

Principal Redemption (Euros)

| | | | | | | |
|----------------------------------|-----------------|--------------|-----------------|------------|-----------------|------------|
| Amortización / <i>Redemption</i> | 2.987,82 | 5.960.700,90 | 2.890,03 | 924.809,60 | 2.877,79 | 339.579,22 |
|----------------------------------|-----------------|--------------|-----------------|------------|-----------------|------------|

EUROPEA DE TITULIZACIÓN, S.A., S.G.F.I

C/ Lagasca, 120 - MADRID, SPAIN - Tel. (34) 91 411 84 67 - Fax (34) 91 411 84 68

info@eurotitulizacion.com