

2 September 2019

MONTHLY TRADING STATEMENTS FOR BME MARKETS

**THE SPANISH EXCHANGE TRADED €28.01 BN
IN AUGUST**

- It represents a 14.2% decrease on the same month last year
- The number of trades in equities increased by 5.8% in August
- BME's market share of Spanish equities was 70.7% since the beginning of the year
- Fixed income trading volume was 135.1% higher than in August 2018
- Financial Derivatives trading increased 13.1% in the month

The Spanish Exchange traded €28.01 billion in **Equities** in August, 14.2% less than the same month last year and 31.5% lower than in July. The number of trades was 3.1 million in August, an increase of 5.8% compared to August 2018 but down 8.4% compared to the previous month.

BME's market share of Spanish equities as of 31 August since the beginning of the year stood at 70.7%. The average spread was 5.19 basis points in August at the first price level and 7.39 basis points with €25,000 of depth of the order book (12.2% and 33.5% better than the next trading venue), according to an independent report by LiquidMetrix, available here: www.bmerv.es/ing/Miembros/MIFID_II.aspx. In all trading venues this data includes both transparent order book (LIT) trading – including auctions – and non-transparent (dark) off-book trading.

Fixed Income trading in the secondary market amounted to €27.54 billion. This is a decrease of 11.9% compared to July, due to the slowdown in activity in August, but is 135.1% higher than the volume in August 2018. Total accumulated trading in the year amounted to €245,05 billion, a year-on-year increase of 89.4%.

New issues admitted to trading in the Fixed Income primary market in August was €16,01 billion, a decrease of 40.3% compared to the previous month but 15.9% higher than in August last year. The outstanding balance has increased by 2.7% in the year, to €1.6 trillion euros.

The trading volume in **Financial Derivatives** increased by 9.8% to August, compared to the same period last year. Monthly figures show a 13.1% increase in trading. Trading of IBEX 35® futures contracts rose 24% compared to August last year, and trading of Mini IBEX 35® futures was up by 46%. Trading in options on the IBEX 35® and shares also performed positively, increasing by 25.5% and 5%, respectively.

Trading by business areas and assets

	August 2019	Change July 2019	Change August 2018	Accumulated change in year
Equities⁽¹⁾				
- Equities	28,019.4	-31.5%	-14.2%	-23.7%
Number of trades	3,106.5	-8.4%	5.8%	-17.7%
- Warrants	19.1	-23.0%	-31.4%	-21.7%
Number of trades	5.5	-10.6%	-8.0%	-16.3%
- ETFs	112.0	-46.0%	-40.3%	-48.8%
Number of trades	5.7	6.1%	12.6%	-33.8%
Fixed Income				
Traded Volume ⁽²⁾	27,543.2	-11.9%	135.1%	89.4%
New Issues	16,014.2	-40.3%	15.9%	11.6%
Outstanding Balance	1,563,038.3	0.3%	1.9%	2.7%
Financial derivatives⁽³⁾				
- Futures: IBEX 35	567.6	13.5%	24.0%	-5.6%
Mini IBEX 35	153.3	38.5%	46.3%	-6.5%
Shares	74.5	-87.4%	-33.1%	82.2%
- Options: IBEX 35	303.3	0.7%	25.5%	2.6%
Shares	859.0	-30.9%	5.0%	-21.2%

(1) By asset type in million euros; number of trades in thousands

(2) Since implementation of MiFID II only trading on electronic platforms included

(3) Thousands of contracts

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