

COMMUNICATION OF A RELEVANT FACT

MASMOVIL GROUP

October 7th, 2019

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. (“**MASMOVIL**” or the “**Company**”).

RELEVANT FACT

Appointment of new Chairman of the Appointments and Remuneration Committee.

The Board of Directors of MASMOVIL has unanimously approved on September 26th, 2019, at the proposal of the Appointments and Remuneration Committee, to accept the dismissal of Mr Felipe Fernández Atela as Chairman of the Appointments and Remuneration Committee and to appoint the independent Board member Mr Eduardo Díez Hochleitner Rodríguez as new Chairman of said Committee.

Said change in the composition of the Appointments and Remuneration Committee has been made pursuant to article 17.4 of the Board of Directors Regulations, which establishes that the Chairman should be replaced every four years. However, Mr. Felipe Fernández Atela could be reelected once the term of one year has elapsed since his resignation.

Therefore, MASMOVIL Appointments and Remuneration Committee is from now comprised as follows:

Mr Eduardo Díez-Hochleitner Rodríguez (Chairman)

Mr Felipe Fernández Atela

Mr John C. Hahn

The Board of Directors has thanked Mr. Felipe Fernández Atela for his good work and contribution to the Company during the term of his mandate as Chairman of the Appointments and Remunerations Committee.

Madrid, October 7th, 2019.

D. Meinrad Spenger
CEO
MASMOVIL IBERCOM, S.A