

## NOVEMBER 2018 – GROUP TRAFFIC AND CAPACITY STATISTICS

Group traffic in November, measured in Revenue Passenger Kilometres, increased by 7.0 per cent versus November 2017; Group capacity measured in Available Seat Kilometres rose by 6.9 per cent.

5 December 2018

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### STRATEGIC DEVELOPMENTS

On 28 November, the UK government signed an open skies agreement with the US. It closely follows the Model US Open Skies Agreement and is a significant positive development which allows strong competition on transatlantic routes to continue. Also, the UK signed a similar air service arrangement with Canada. These agreements will replace the existing EU aviation arrangements with both countries after Brexit.

In November, Iberia launched new features to its New Distribution Capability (NDC) programme such as the Additional Price Points Product that provides a wider range of flight fares to travel agencies connected to any of its NDC channels. British Airways introduced this feature earlier in 2018. In addition, new services such as the option to change flights, book seats or request refunds are available through the IAG booking portal for both British Airways and Iberia.

Iberia has begun the implementation of its “LIFE Zero cabin waste” project to segregate and recycle waste on board its flights. The initiative is already in place on some of the airline’s domestic and European services.

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*This announcement contains inside information and is disclosed in accordance with the company's obligations under the Market Abuse Regulation (EU) No 596/2014.  
Enrique Dupuy, Chief Financial Officer*

**Forward-looking statements:**

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.





Forward-looking statements can typically be identified by the use of forward-looking terminology, such as “expects”, “may”, “will”, “could”, “should”, “intends”, “plans”, “predicts”, “envisages” or “anticipates” and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the ‘Group’), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group’s Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2016; these documents are available on [www.iagshares.com](http://www.iagshares.com).

**Group Performance<sup>1</sup>**

	Month of November			Year to Date		
	2018	2017	Change	2018	2017	Change
<b>Passengers Carried ('000s)</b>	<b>8,357</b>	<b>7,798</b>	<b>7.2%</b>	<b>104,626</b>	<b>97,159</b>	<b>7.7%</b>
Domestic <sup>2</sup>	2,079	1,953	6.5%	24,602	22,516	9.3%
Europe	4,197	3,903	7.5%	56,402	52,369	7.7%
North America	930	880	5.7%	11,215	10,412	7.7%
Latin America & Caribbean	459	386	18.9%	4,845	4,441	9.1%
Africa, Middle East & S,Asia	496	495	0.2%	5,448	5,335	2.1%
Asia Pacific	196	181	8.3%	2,114	2,086	1.3%
<b>Revenue Passenger Km (m)</b>	<b>20,728</b>	<b>19,372</b>	<b>7.0%</b>	<b>249,604</b>	<b>233,461</b>	<b>6.9%</b>
Domestic	1,503	1,365	10.1%	17,474	15,659	11.6%
Europe	4,596	4,290	7.1%	66,087	61,301	7.8%
North America	6,111	5,775	5.8%	74,475	68,967	8.0%
Latin America & Caribbean	3,788	3,290	15.1%	41,208	37,878	8.8%
Africa, Middle East & S,Asia	2,853	2,821	1.1%	29,396	28,675	2.5%
Asia Pacific	1,877	1,831	2.5%	20,963	20,981	-0.1%
<b>Available Seat Km (m)</b>	<b>25,680</b>	<b>24,016</b>	<b>6.9%</b>	<b>298,615</b>	<b>282,236</b>	<b>5.8%</b>
Domestic	1,801	1,663	8.3%	20,492	18,790	9.1%
Europe	5,791	5,459	6.1%	78,998	74,407	6.2%
North America	7,547	7,066	6.8%	90,177	83,666	7.8%
Latin America & Caribbean	4,735	4,066	16.5%	48,576	45,062	7.8%
Africa, Middle East & S,Asia	3,545	3,542	0.1%	35,724	35,577	0.4%
Asia Pacific	2,261	2,220	1.8%	24,649	24,734	-0.3%
<b>Passenger Load Factor (%)</b>	<b>80.7</b>	<b>80.7</b>	<b>+0.0 pts</b>	<b>83.6</b>	<b>82.7</b>	<b>+0.9 pts</b>
Domestic	83.5	82.1	+1.4 pts	85.3	83.3	+2.0 pts
Europe	79.4	78.6	+0.8 pts	83.7	82.4	+1.3 pts
North America	81.0	81.7	-0.7 pts	82.6	82.4	+0.2 pts
Latin America & Caribbean	80.0	80.9	-0.9 pts	84.8	84.1	+0.7 pts
Africa, Middle East & S,Asia	80.5	79.6	+0.9 pts	82.3	80.6	+1.7 pts
Asia Pacific	83.0	82.5	+0.5 pts	85.0	84.8	+0.2 pts
<b>Cargo Tonne Km (m)</b>						
Cargo CTK	509	531	-4.1%	5,216	5,278	-1.2%

**Performance by Airline**

	Month of November			Year to Date		
	2018	2017	Change	2018	2017	Change
<b>Aer Lingus</b> 						
Revenue Passenger Km (m)	1,701	1,503	13.2%	21,901	19,965	9.7%
Available Seat Km (m)	2,217	1,922	15.3%	26,828	24,482	9.6%
Passenger load factor (%)	76.7	78.2	-1.5 pts	81.6	81.5	+0.1 pts
Cargo Tonne Km (m)	20	17	17.6%	154	141	9.6%
<b>BRITISH AIRWAYS</b> 						
Revenue Passenger Km (m)	11,798	11,616	1.6%	140,243	135,817	3.3%
Available Seat Km (m)	14,638	14,457	1.3%	169,699	165,823	2.3%
Passenger load factor (%)	80.6	80.3	+0.3 pts	82.6	81.9	+0.7 pts
Cargo Tonne Km (m)	386	412	-6.3%	4,031	4,129	-2.4%
<b>IBERIA</b> 						
Revenue Passenger Km (m)	4,919	4,302	14.3%	56,249	50,489	11.4%
Available Seat Km (m)	5,926	5,225	13.4%	65,489	59,996	9.2%
Passenger load factor (%)	83.0	82.3	+0.7 pts	85.9	84.2	+1.7 pts
Cargo Tonne Km (m)	103	102	1.0%	1,031	1,008	2.3%
<b>vueling</b> 						
Revenue Passenger Km (m)	2,121	1,951	8.7%	29,839	27,190	9.7%
Available Seat Km (m)	2,598	2,412	7.7%	34,771	31,935	8.9%
Passenger load factor (%)	81.6	80.9	+0.7 pts	85.8	85.1	+0.7 pts
Cargo Tonne Km (m)	0	0	n/a	0	0	n/a

<sup>1</sup> Group performance comprises Aer Lingus, British Airways, Iberia (including Iberia Express), LEVEL and Vueling

<sup>2</sup> Domestic includes routes within UK, Spain, Ireland and Italy

<sup>3</sup> British Airways figures exclude Openskies in 2018, but include Openskies in 2017

<sup>4</sup> Iberia figures include LEVEL Spain