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|--|------------------------|------------|
| Fecha de Pago / Payment Date | Actual / Current | 17.04.2019 |
| Fecha de Determinación / Determination Date | Actual / Current | 11.04.2019 |
| Fecha de Pago / Payment Date | Precedente / Preceding | 17.01.2019 |
| Fecha constitución Fondo / Fund establishment date | | 20.11.2006 |

| 1 Datos para cálculo de disparadores / Data for Triggers calculation | | | | Fecha datos Data date | Valor / Importe Value / Amount | Cálculo Ratio Ratio calculation | Ratio (valor) Ratio (value) |
|--|--|---|-------------------------|--------------------------|-----------------------------------|------------------------------------|--------------------------------|
| 1.1 Datos: Préstamos Hipotecarios / Data: Mortgage Loans | | | | | | | |
| a | Saldo Vivo Préstamos Hipotecarios Outstanding Balance Mortgage Loans | (b + c + d) | Actual Current | | 495.297.575,18 | % (a / f) | 31,97% |
| b | Saldo Vivo Préstamos Morosos (no Dudosos) Outstanding Balance Delinquent Mortgage Loans (Non-Doubtful) | (>3 y <18 meses) (≥3 and <18 months) | Actual Current | 11.04.2019 | 2.270.181,03 | % (b / e) | 0,465% |
| c | Saldo Vivo Préstamos Hipotecarios no Morosos (no Dudosos) Outstanding Balance Non-Delinquent Mortgage Loans (Non-Dx) | (≤ 3 meses) (≤3 months) | Actual Current | 11.04.2019 | 485.435.569,39 | | |
| d | Saldo Vivo Préstamos Hipotecarios Dudosos Outstanding Balance Doubtful Mortgage Loans | (≥18 meses) (≥18 months) | Actual Current | 11.04.2019 | 7.591.824,76 | | |
| e | Saldo Vivo Préstamos Hipotecarios no Dudosos Outstanding Balance Non-Doubtful Mortgage Loans | (<18 meses) (<18 months) | Actual Current | 11.04.2019 | 487.705.750,42 | % (e / f) | 31,48% |
| f | Saldo Vivo Préstamos Hipotecarios Outstanding Balance Mortgage Loans | | Inicial | 20.11.2006 | 1.549.431.516,52 | | |
| g | Margen medio ponderado de Préstamos Hipotecarios Weighted average margin of Mortgage Loans | | Actual Current | 11.04.2019 | 0,508401% | | |
| h | Retención para Amortización de las Series A1, A2, B, C y D Series A1, A2, B, C & D Amortisation Withholding | | Actual Current | 11.04.2019 | 14.409.082,13 | F - e | |
| i | Fondos Disponibles aplicados para Amortización Series A1, A2, B, C y D Available Funds applied for Amortization of Series A1, A2, B, C & D. | | Actual Current | 11.04.2019 | 14.409.082,13 | | |
| j | Déficit de Amortización Amortisation Deficiency | | Actual Current | 11.04.2019 | 0,00 | h - i | |
| 1.2 Datos: Emisión Bonos / Data: Bond Issue | | | | | | | |
| A | Saldo Principal Pendiente Clase A Outstanding Principal Balance Class A | | Precedente Preceding | 17.01.2019 | 458.691.938,58 | | |
| A1 | Saldo Principal Pendiente Serie A1 Outstanding Principal Balance Series A1 | | Precedente Preceding | 17.01.2019 | 0,00 | | |
| A2 | Saldo Principal Pendiente Serie A2 Outstanding Principal Balance Series A2 | | Precedente Preceding | 17.01.2019 | 458.691.938,58 | | |
| B | Saldo Principal Pendiente Serie B Outstanding Principal Balance Series B | | Precedente Preceding | 17.01.2019 | 14.516.140,80 | % (B / F) | 2,891% |
| C | Saldo Principal Pendiente Serie C Outstanding Principal Balance Series C | | Precedente Preceding | 17.01.2019 | 15.620.793,37 | % (C / F) | 3,111% |
| D | Saldo Principal Pendiente Serie D Outstanding Principal Balance Series D | | Precedente Preceding | 17.01.2019 | 13.285.959,80 | % (D / F) | 2,646% |
| E | Saldo Principal Pendiente Serie E Outstanding Principal Balance Series E | | Precedente Preceding | 17.01.2019 | 13.849.761,10 | | |
| F | Saldo Principal Pendiente Series A1, A2, B, C y D Outstanding Principal Balance Series A1, A2, B, C and D | | Precedente Preceding | 17.01.2019 | 502.114.832,55 | | |
| 1.3 Datos: Fondo de Reserva / Data: Cash Reserve | | | | | | | |
| m | Fondo de Reserva Requerido / Required Cash Reserve | | Precedente / Preceding | 17.01.2019 | 13.356.255,14 | | |
| n | Fondo de Reserva dotado / Provisioned Cash Reserve | | Precedente / Preceding | 17.01.2019 | 13.356.255,14 | (n - m) | 0,00 |
| o | Fondo de Reserva Requerido / Required Cash Reserve | | Actual / Current | 17.04.2019 | 12.972.975,66 | | |
| p | Fondo de Reserva dotado / Provisioned Cash Reserve | | Actual / Current | 17.04.2019 | 12.972.975,66 | (p - o) | 0,00 |

| 2 Situación disparadores / Triggers status | | | | | Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Actúa S/N Breach Y/N |
|---|------------|------------|---------------------|---------------|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|
| 2.1 Amortización a Prorrata Clase A / Pro Rata Amortisation Class A | | | | | | | | | |
| NO PROCEDE | | | | | | | | | |
| 2.2 Pago intereses Series B, C y D: postergación lugar orden de prelación Interest payment of Series B, C & D: place deferred in priority of payments | | | | | | | | | |
| 2.2.1 Serie B / Series B | 11.04.2019 | j | > 98% * (B + C + D) | 42.554.436,09 | N | | | | |
| 2.2.2 Serie C / Series C | 11.04.2019 | j | > 81% * (C + D) | 23.414.470,07 | N | | | | |
| 2.2.3 Serie D / Series D | 11.04.2019 | j | > 69% * D | 9.167.312,26 | N | | | | |
| 2.3 Amortización a Prorrata Series B, C y D Pro Rata Amortisation of Series B, C & D | | | | | | | | | |
| 2.3.0 Condiciones comunes / Common conditions (*) | | | | | | | | | |
| (i) | 17.04.2019 | (p - o) | = 0,00 | 0,00 | S/Y | | | | |
| (ii) | 11.04.2019 | % (a / f) | ≥ 10,00% | 31,97% | S/Y | | | | |
| 2.3.1 Serie B: condiciones particulares / Series B: particular conditions (*) | | | | | | | | | |
| (i) | 11.04.2019 | % (B / F) | ≥ 2,891% | 2,891% | S/Y | | | | |
| (ii) | 11.04.2019 | % (b / e) | ≤ 1,50% | 0,465% | S/Y | | | | |
| 2.3.2 Serie C: condiciones particulares / Series C: particular conditions (*) | | | | | | | | | |
| (i) | 11.04.2019 | % (C / F) | ≥ 3,111% | 3,111% | S/Y | | | | |
| (ii) | 11.04.2019 | % (b / e) | ≤ 1,25% | 0,465% | S/Y | | | | |
| 2.3.3 Serie D: condiciones particulares / Series D: particular conditions (*) | | | | | | | | | |
| (i) | 11.04.2019 | % (D / F) | ≥ 2,646% | 2,646% | S/Y | | | | |
| (ii) | 11.04.2019 | % (b / e) | ≤ 0,75% | 0,465% | S/Y | | | | |
| 2.4 Reducción Fondo Reserva Requerido: condiciones (**) Required Cash Reserve reduction: conditions | | | | | | | | | |
| (i) | 11.04.2019 | % (b / e) | ≥ 1,00% | 0,465% | N | | | | |
| (ii) | 17.01.2019 | (n - m) | < 0,00 | 0,00 | N | | | | |
| (iii) | 11.04.2019 | g | ≤ 0,376% | 0,508% | N | | | | |
| (iv) | 17.04.2019 | 20.11.2006 | años/years ≤ 3,00 | 12,414 | N | | | | |

(*) Deben darse todas las condiciones / All conditions must concur

(**) No procede reducción si se da alguna de las condiciones / Do not proceed reduction if any condition concurs

| 3 Amortización Anticipada opcional / Optional Early Amortization | | | | | Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Opción ejercitable S/N Exercisable option Y/N |
|--|--|--|--|--|--------------------------|-----------------------|------------------------|-----------------------------------|--|
| | | | | | 11.04.2019 | % (a / f) | < 10,00% | 31,97% | N |