



ADMISSION OF THE APPLICATION FOR AUTHORIZATION OF THE TAKEOVER BID SUBMITTED BY TERP SPANISH HOLDCO, S.L. FOR SAETA YIELD, S.A.

Wednesday, 21 March 2018

On 21 March 2018, the Spanish National Securities Market Commission adopted the following resolution:

“Admission, in accordance with the provisions of Article 17 of the Royal Decree 1066/2007, of 27 July, on takeover bids, of the application for authorization submitted on 7 March 2018 by Terp Spanish HoldCo, S.L. to launch a voluntary takeover bid for the shares of Saeta Yield, S.A. on the basis that the prospectus and the other documents submitted, following the last amendments registered on 16 March 2018, comply with the provisions of that article.

The admission of the aforementioned application does not imply any type of pronouncement about the resolution concerning the authorization of the takeover bid, or any of its terms and conditions, which shall be resolved within the time limits and in accordance with the other requirements set forth in Article 21 of the abovementioned regulation.”

The above paragraphs are a translation of the original resolution in Spanish for information purposes only.