

Triggers cuantitativos / Quantitative triggers

Fecha de Pago / Payment Date  
Fecha de Determinación / Determination Date  
Fecha de Pago / Payment Date  
Fecha constitución Fondo / Fund establishment date

Actual / Current 17.09.2020  
Actual / Current 11.09.2020  
Precedente / Preceding 17.06.2020  
26.03.2007

1 Datos para cálculo de disparadores / Data for Triggers calculation

1.1 Datos: Préstamos Hipotecarios / Data: Mortgage Loans

| Fecha datos<br>Data date | Valor / Importe<br>Value / Amount | Cálculo Ratio<br>Ratio calculation | Ratio (valor)<br>Ratio (value) |
|--------------------------|-----------------------------------|------------------------------------|--------------------------------|
|                          | Actual<br>Current                 |                                    |                                |
|                          | 1.555.636.998,96                  |                                    |                                |
| 11.09.2020               | 6.485.235,21                      | % (b / e)                          | 0,424%                         |
| 11.09.2020               | 1.522.678.384,20                  |                                    |                                |
| 11.09.2020               | 26.473.379,55                     |                                    |                                |
| 11.09.2020               | 1.529.163.619,41                  | % (e / g)                          | 30,58%                         |
| 11.09.2020               | 319.434.218,20                    | % (f / g)                          | 6,39%                          |
| 26.03.2007               | 5.000.000.208,61                  |                                    |                                |
| 11.09.2020               | 50.590.852,55                     |                                    |                                |
| 11.09.2020               | 51.441.059,34                     |                                    |                                |
| 11.09.2020               | 51.441.059,34                     |                                    |                                |
| 11.09.2020               | 0,00                              |                                    |                                |

1.2 Datos: Emisión Bonos / Data: Bond Issue

|   |                         |            |                  |           |        |
|---|-------------------------|------------|------------------|-----------|--------|
| A Saldo Principal Pendiente Clase A<br>Outstanding Principal Balance Class A          | Precedente<br>Preceding | 17.06.2020 | 1.368.104.678,75 |           |        |
| A1 Saldo Principal Pendiente Serie A1<br>Outstanding Principal Balance Series A1      | Precedente<br>Preceding | 17.06.2020 | 0,00             |           |        |
| A2 Saldo Principal Pendiente Serie A2<br>Outstanding Principal Balance Series A2      | Precedente<br>Preceding | 17.06.2020 | 0,00             |           |        |
| A3 Saldo Principal Pendiente Serie A3<br>Outstanding Principal Balance Series A3      | Precedente<br>Preceding | 17.06.2020 | 318.104.678,75   |           |        |
| A4 Saldo Principal Pendiente Serie A4<br>Outstanding Principal Balance Series A4      | Precedente<br>Preceding | 17.06.2020 | 1.050.000.000,00 |           |        |
| B Saldo Principal Pendiente Serie B<br>Outstanding Principal Balance Series B         | Precedente<br>Preceding | 17.06.2020 | 112.500.000,00   | % (B / D) | 7,118% |
| C Saldo Principal Pendiente Serie C<br>Outstanding Principal Balance Series C         | Precedente<br>Preceding | 17.06.2020 | 100.000.000,00   | % (C / D) | 6,327% |
| D Saldo Principal Pendiente Emisión Bonos<br>Outstanding Principal Balance Bond Issue | Precedente<br>Preceding | 17.06.2020 | 1.580.604.678,75 |           |        |

1.3 Datos: Fondo de Reserva / Data: Cash Reserve

|  |                        |            |               |         |               |
|--|------------------------|------------|---------------|---------|---------------|
| j Fondo de Reserva Requerido / Required Cash Reserve | Precedente / Preceding | 17.06.2020 | 40.000.000,00 |         |               |
| k Fondo de Reserva dotado / Provisioned Cash Reserve | Precedente / Preceding | 17.06.2020 | 32.301.763,56 | (k - j) | -7.698.236,44 |
| l Fondo de Reserva Requerido / Required Cash Reserve | Actual / Current       | 17.09.2020 | 40.000.000,00 |         |               |
| m Fondo de Reserva dotado / Provisioned Cash Reserve | Actual / Current       | 17.09.2020 | 33.754.776,20 | (m - l) | -6.245.223,80 |

2 Situación disparadores / Triggers status

2.1 Amortización a prorrata Clase A / Pro Rata amortisation Class A

| Fecha datos<br>Data date | Disparador<br>Trigger | Condición<br>Condition | Valor Disparador<br>Trigger value | Actúa S/N<br>Breach Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|
| 11.09.2020               | (c + h) / A           | ≤ 1,00                 | 1,150                             | N                       |
| 11.09.2020               | % (f / g)             | > 12,00%               | 6,39%                             | N                       |
| 11.09.2020               | % (f / g)             | > 10,00%               | 6,39%                             | N                       |
| 17.09.2020               | (m - l)               | = 0,00                 | -6.245.223,80                     | N                       |
| 11.09.2020               | % (e / g)             | ≥ 10,00%               | 30,58%                            | S/Y                     |
| 11.09.2020               | 2.1                   | = N                    |                                   | S/Y                     |
| 11.09.2020               | % (B / D)             | ≥ 4,500%               | 7,118%                            | S/Y                     |
| 11.09.2020               | % (b / e)             | ≤ 1,25%                | 0,424%                            | S/Y                     |
| 11.09.2020               | % (C / D)             | ≥ 4,000%               | 6,327%                            | S/Y                     |
| 11.09.2020               | % (b / e)             | ≤ 1,00%                | 0,424%                            | S/Y                     |
| 17.09.2020               | % l-(D-j)             | > 1,60%                | 2,62%                             | S/Y                     |
| 11.09.2020               | % (b / e)             | > 1,00%                | 0,424%                            | N                       |
| 17.09.2020               | (m - l)               | < 0,00                 | -6.245.223,80                     | S/Y                     |
| 17.09.2020               | 26.03.2007            | años/years < 3,00      | 13,49                             | N                       |

(\*) Deben darse todas las condiciones / All conditions must concur

(\*\*) No procede reducción si se da alguna de las condiciones / Do not proceed reduction if any condition concurs

3 Amortización Anticipada opcional / Optional Early Amortization

| Fecha datos<br>Data date | Disparador<br>Trigger | Condición<br>Condition | Valor Disparador<br>Trigger value | Opción ejercitable<br>S/N<br>Exercisable option Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|---|
| 11.09.2020               | % (a / g)             | < 10,00%               | 31,11%                            | N   |