

Fecha de Pago / Payment Date
Fecha de Determinación / Determination Date
Fecha de Pago / Payment Date
Fecha constitución Fondo / Fund establishment date

Actual / Current 25.08.2020
Actual / Current 19.08.2020
Precedente / Preceding 25.05.2020
23.06.2005

1 Datos para cálculo de disparadores / Data for Triggers calculation

| Fecha datos Data date | Valor / Importe Value / Amount | Cálculo Ratio Ratio calculation | Ratio (valor) Ratio (value) |
|--------------------------|-----------------------------------|------------------------------------|--------------------------------|
|--------------------------|-----------------------------------|------------------------------------|--------------------------------|

1.1 Datos: Préstamos Hipotecarios / Data: Mortgage Loans

| a | Saldo Vivo Préstamos Hipotecarios <i>Outstanding Balance Mortgage Loans</i> | (b + c + d) | Actual Current | | 78.563.787,48 | | |
|---|--|---|--------------------|------------|----------------|-----------|--------|
| b | Saldo Vivo Préstamos Morosos (no Dudosos) <i>Outstanding Balance Delinquent Mortgage Loans (Non-Doubtful)</i> | (>3 y <18 meses) (>3 and <18 months) | Actual Current | 19.08.2020 | 1.396.759,59 | % (b / e) | 1,884% |
| c | Saldo Vivo Préstamos Hipotecarios no Morosos (no Dudosos) <i>Outstanding Balance Non-Delinquent Mortgage Loans (Non-Doubtful)</i> | (≤ 3 meses) (≤3 months) | Actual Current | 19.08.2020 | 72.732.840,85 | | |
| d | Saldo Vivo Préstamos Hipotecarios Dudosos <i>Outstanding Balance Doubtful Mortgage Loans</i> | (≥18 meses) (≥18 months) | Actual Current | 19.08.2020 | 4.434.187,04 | | |
| e | Saldo Vivo Préstamos Hipotecarios no Dudosos <i>Outstanding Balance Non-Doubtful Mortgage Loans</i> | (<18 meses) (<18 months) | Actual Current | 19.08.2020 | 74.129.600,44 | % (e / g) | 9,82% |
| f | Déficit de Amortización <i>Amortisation Deficiency</i> | | Actual Current | 25.08.2020 | 0,00 | h - i | |
| g | Saldo Vivo Préstamos Hipotecarios <i>Outstanding Balance Mortgage Loans</i> | | Inicial Initial | 23.06.2005 | 800.024.167,19 | | |
| h | Retención para amortización <i>Amortisation withholding</i> | | Actual Current | 19.08.2020 | 3.783.556,80 | G - e | |
| i | Fondos Disponibles para amortización <i>Available Funds for amortisation</i> | | Actual Current | 19.08.2020 | 3.783.556,80 | | |

1.2 Datos: Emisión Bonos / Data: Bond Issue

| | | | | | | | |
|---|---|--|------------------------|------------|----------------|-----------|---------|
| A | Saldo Principal Pendiente Clase A <i>Outstanding Principal Balance Class A</i> | | Precedente / Preceding | 25.05.2020 | 57.099.630,72 | | |
| B | Saldo Principal Pendiente Serie B <i>Outstanding Principal Balance Series B</i> | | Precedente / Preceding | 25.05.2020 | 2.800.531,80 | % (B / G) | 3,594% |
| C | Saldo Principal Pendiente Serie C <i>Outstanding Principal Balance Series C</i> | | Precedente / Preceding | 25.05.2020 | 2.206.479,60 | % (C / G) | 2,832% |
| D | Saldo Principal Pendiente Serie D <i>Outstanding Principal Balance Series D</i> | | Precedente / Preceding | 25.05.2020 | 2.606.515,12 | % (D / G) | 3,345% |
| E | Saldo Principal Pendiente Serie E <i>Outstanding Principal Balance Series E</i> | | Precedente / Preceding | 25.05.2020 | 13.200.000,00 | % (E / G) | 16,942% |
| F | Saldo Principal Pendiente Serie F <i>Outstanding Principal Balance Series F</i> | | Precedente / Preceding | 25.05.2020 | 5.000.000,36 | | |
| G | Saldo Principal Pendiente Series A, B, C, D y E <i>Outstanding Principal Balance Series A, B, C, D and E</i> | | Precedente / Preceding | 25.05.2020 | 77.913.157,24 | | |
| H | Importe Nominal Emisión de Series A, B, C, D y E <i>Issue face amount of Series A, B, C, D and E</i> | | Inicial / Initial | 23.06.2005 | 809.200.000,00 | | |

1.3 Datos: Fondo de Reserva / Data: Cash Reserve

| | | | | | | | |
|---|---|--|------------------------|------------|--------------|---------|-------------|
| l | Fondo de Reserva Requerido / <i>Required Cash Reserve</i> | | Precedente / Preceding | 25.05.2020 | 5.000.000,00 | | |
| m | Fondo de Reserva dotado / <i>Provisioned Cash Reserve</i> | | Precedente / Preceding | 25.05.2020 | 4.781.205,89 | (m - l) | -218.794,11 |
| n | Fondo de Reserva Requerido / <i>Required Cash Reserve</i> | | Actual / Current | 25.08.2020 | 5.000.000,00 | | |
| o | Fondo de Reserva dotado / <i>Provisioned Cash Reserve</i> | | Actual / Current | 25.08.2020 | 4.645.814,35 | (o - n) | -354.185,65 |

2 Situación disparadores / Triggers status

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Actúa S/N Breach Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|
|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|

2.1 Pago intereses Series B, C y D: postergación lugar orden de prelación

Interest payment of Series B, C & D: place deferred in priority of payments

| | | | | | |
|---------------------------------|------------|---|--------------------|---------------|---|
| 2.1.1 Serie B / <i>Series B</i> | 19.08.2020 | f | > (0,85*B)+(C+D+E) | 20.393.446,75 | N |
| 2.1.2 Serie C / <i>Series C</i> | 19.08.2020 | f | > (0,85*C)+(D+E) | 17.682.022,78 | N |
| 2.1.3 Serie D / <i>Series D</i> | 19.08.2020 | f | > (0,85*D)+E | 15.415.537,85 | N |
| 2.1.4 Serie E / <i>Series E</i> | 19.08.2020 | f | > 0,85*E | 11.220.000,00 | N |

2.2 Amortización a Prorrata Series B, C, D y E

Pro Rata Amortisation of Series B, C, D & E

2.2.0 Condiciones comunes / *Common conditions (*)*

| | | | | | |
|--|------------|-----------|----------|-------------|---|
| (i) Dotación Fondo Reserva | 25.05.2020 | (m - l) | = 0,00 | -218.794,11 | N |
| (ii) SV no dudoso sobre Saldo inicial constitucion | 19.08.2020 | % (e / g) | ≥ 10,00% | 9,82% | N |

2.2.1 Serie B: condiciones particulares / *Series B: particular conditions (*)*

| | | | | | |
|---------------------------------|------------|-----------|----------|--------|-----|
| (i) % Serie B sobre total bonos | 19.08.2020 | % (B / G) | ≥ 3,300% | 3,594% | S/Y |
| (ii) Morosos / SV no dudoso | 19.08.2020 | % (b / e) | ≤ 1,50% | 1,884% | N |

2.2.2 Serie C: condiciones particulares / *Series C: particular conditions (*)*

| | | | | | |
|---------------------------------|------------|-----------|----------|--------|-----|
| (i) % Serie C sobre total bonos | 19.08.2020 | % (C / G) | ≥ 2,600% | 2,832% | S/Y |
| (ii) Morosos / SV no dudoso | 19.08.2020 | % (b / e) | ≤ 1,25% | 1,884% | N |

2.2.3 Serie D: condiciones particulares / *Series D: particular conditions (*)*

| | | | | | |
|---------------------------------|------------|-----------|----------|--------|-----|
| (i) % Serie D sobre total bonos | 19.08.2020 | % (D / G) | ≥ 2,200% | 3,345% | S/Y |
| (ii) Morosos / SV no dudoso | 19.08.2020 | % (b / e) | ≤ 1,00% | 1,884% | N |

2.2.4 Serie E: condiciones particulares / *Series E: particular conditions (*)*

| | | | | | |
|---------------------------------|------------|-----------|----------|---------|-----|
| (i) % Serie E sobre total bonos | 19.08.2020 | % (E / G) | ≥ 3,300% | 16,942% | S/Y |
| (ii) Morosos / SV no dudoso | 19.08.2020 | % (b / e) | ≤ 0,75% | 1,884% | N |

2.3 Fondo de Reserva;

NO APLICA POR ESTAR EN EL MINIMO

(*) Deben darse todas las condiciones / *All conditions must concur*

3 Amortización Anticipada opcional / *Optional Early Amortization*

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Opción ejercitable S/N Exercisable option Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|--|
| 19.08.2020 | % (a / g) | < 10,00% | 9,82% | N |