

Madrid, 16 de Septiembre de 2011

**Ref: VENCIMIENTO DE WARRANTS EMITIDOS POR BANCO SANTANDER, S.A.  
Según lo establecido en las condiciones finales registradas para la emisión de Warrants.**

Muy Sr. Mío:

Por la presente, y de acuerdo con lo estipulado en el Folleto Base de emisión de warrants de Banco Santander, S.A., registrado en la C.N.M.V., les informamos de los precios de liquidación y de los importes de liquidación correspondientes a los warrants emitidos por esta entidad con vencimiento 16 de Septiembre de 2011.

El precio de liquidación contra el que se establece el importe de liquidación por diferencias es, para cada uno de los subyacentes, el que aparece en la tabla adjunta.

Código Bolsa	Código ISIN	Subyacente	Tipo	Strike	Ratio	Precio Liquidación	Importe Liquidación	Precio Referencia	Tipo de Cambio
B3789	ES0613903TN7	ABERTIS	CALL	11.03	0.5667	11.3000	0.1530	CIERRE	1.0000
B6200	ES06139060C2	ABERTIS	CALL	14.11	0.5667	11.3000	0.0000	CIERRE	1.0000
B3790	ES0613903TO5	ABERTIS	PUT	9.70	0.5667	11.3000	0.0000	CIERRE	1.0000
B6201	ES06139060D0	ABERTIS	PUT	12.35	0.5667	11.3000	0.5950	CIERRE	1.0000
B3795	ES0613903TT4	ACCIONA	CALL	60.00	0.1000	64.7400	0.4740	CIERRE	1.0000
B6204	ES06139060G3	ACCIONA	CALL	80.00	0.1000	64.7400	0.0000	CIERRE	1.0000
B3796	ES0613903TU2	ACCIONA	PUT	45.00	0.1000	64.7400	0.0000	CIERRE	1.0000
B6205	ES06139060H1	ACCIONA	PUT	70.00	0.1000	64.7400	0.5260	CIERRE	1.0000
B3801	ES0613903TZ1	ACERINOX	CALL	10.50	0.5000	9.3640	0.0000	CIERRE	1.0000
B6208	ES06139060K5	ACERINOX	CALL	14.00	0.5000	9.3640	0.0000	CIERRE	1.0000
B3802	ES0613903UA2	ACERINOX	PUT	10.00	0.5000	9.3640	0.3180	CIERRE	1.0000
B6209	ES06139060L3	ACERINOX	PUT	12.50	0.5000	9.3640	1.5680	CIERRE	1.0000
B6212	ES06139060O7	ACS	CALL	34.00	0.1000	26.5900	0.0000	CIERRE	1.0000
B3807	ES0613903UF1	ACS	CALL	37.00	0.1000	26.5900	0.0000	CIERRE	1.0000
B6213	ES06139060P4	ACS	PUT	30.00	0.1000	26.5900	0.3410	CIERRE	1.0000
B3808	ES0613903UG9	ACS	PUT	33.00	0.1000	26.5900	0.6410	CIERRE	1.0000
B3942	ES0613903ZK0	ALCATEL	CALL	2.50	1.0000	2.3500	0.0000	CIERRE	1.0000
B6317	ES06139064P6	ALCATEL	CALL	3.50	1.0000	2.3500	0.0000	CIERRE	1.0000
B6318	ES06139064R2	ALCATEL	CALL	4.00	1.0000	2.3500	0.0000	CIERRE	1.0000
B3943	ES0613903ZL8	ALCATEL	PUT	2.30	1.0000	2.3500	0.0000	CIERRE	1.0000
B6319	ES06139064Q4	ALCATEL	PUT	3.00	1.0000	2.3500	0.6500	CIERRE	1.0000
B6320	ES06139064S0	ALCATEL	PUT	3.50	1.0000	2.3500	1.1500	CIERRE	1.0000
B6323	ES06139064V4	ALLIANZ	CALL	105.00	0.1000	66.9000	0.0000	CIERRE	1.0000
B6324	ES06139064W2	ALLIANZ	CALL	115.00	0.1000	66.9000	0.0000	CIERRE	1.0000
B3948	ES0613903ZQ7	APPLE	CALL	320.00	0.0500	395.5400	2.7449	APERTURA	1.3760

B3949	ES0613903ZR5	APPLE	CALL	350.00	0.0500	395.5400	1.6548	APERTURA	1.3760
B6327	ES06139064Z5	APPLE	CALL	360.00	0.0200	395.5400	0.5166	APERTURA	1.3760
B6328	ES06139065B3	APPLE	CALL	380.00	0.0200	395.5400	0.2259	APERTURA	1.3760
B3950	ES0613903ZS3	APPLE	PUT	300.00	0.0500	395.5400	0.0000	APERTURA	1.3760
B3951	ES0613903ZT1	APPLE	PUT	330.00	0.0500	395.5400	0.0000	APERTURA	1.3760
B6329	ES06139065A5	APPLE	PUT	340.00	0.0200	395.5400	0.0000	APERTURA	1.3760
B6330	ES06139065C1	APPLE	PUT	350.00	0.0200	395.5400	0.0000	APERTURA	1.3760
B6333	ES06139065F4	ARCELOR MITTAL	CALL	28.00	0.2000	13.3550	0.0000	CIERRE	1.0000
B6334	ES06139065G2	ARCELOR MITTAL	PUT	25.00	0.2000	13.3550	2.3290	CIERRE	1.0000
B3956	ES0613903ZY1	CESTA ARCELOR + APERAM	CALL	24.00	0.2000	13.9195	0.0000	CIERRE	1.0000
B3957	ES0613903ZZ8	CESTA ARCELOR+APERAM	CALL	27.00	0.2000	13.9195	0.0000	CIERRE	1.0000
B3958	ES0613906009	CESTA ARCELOR+APERAM	PUT	23.00	0.2000	13.9195	1.8161	CIERRE	1.0000
B3959	ES0613906017	CESTA ARCELOR+APERAM	PUT	26.00	0.2000	13.9195	2.4161	CIERRE	1.0000
B3960	ES0613906025	AXA	CALL	13.00	0.5000	9.6390	0.0000	CIERRE	1.0000
B3961	ES0613906033	AXA	PUT	11.00	0.5000	9.6390	0.6805	CIERRE	1.0000
B6339	ES06139065L2	BANK OF AMERICA	CALL	16.00	0.5000	7.3800	0.0000	APERTURA	1.3760
B6340	ES06139065M0	BANK OF AMERICA	PUT	14.00	0.5000	7.3800	2.4055	APERTURA	1.3760
B3825	ES0613903UX4	BANKINTER	CALL	3.00	0.5000	3.8795	0.4398	MEDIO	1.0000
B6228	ES06139061E6	BANKINTER	CALL	4.50	0.5000	3.8795	0.0000	MEDIO	1.0000
B6229	ES06139061F3	BANKINTER	CALL	5.50	0.5000	3.8795	0.0000	MEDIO	1.0000
B3826	ES0613903UY2	BANKINTER	CALL	8.00	0.5000	3.8795	0.0000	MEDIO	1.0000
B6343	ES06139065P3	BASF	CALL	60.00	0.1000	47.4300	0.0000	CIERRE	1.0000
B6344	ES06139065Q1	BASF	PUT	55.00	0.1000	47.4300	0.7570	CIERRE	1.0000
B6347	ES06139065T5	BAYER	CALL	57.00	0.1000	39.5400	0.0000	CIERRE	1.0000
B3964	ES0613906066	BAYER	CALL	58.00	0.1000	39.5400	0.0000	CIERRE	1.0000
B3965	ES0613906074	BAYER	PUT	54.00	0.1000	39.5400	1.4460	CIERRE	1.0000
B6348	ES06139065U3	BAYER	PUT	55.00	0.1000	39.5400	1.5460	CIERRE	1.0000
B3817	ES0613903UP0	BBVA	CALL	6.00	0.5000	5.9500	0.0000	CIERRE	1.0000
B3818	ES0613903UQ8	BBVA	CALL	8.00	0.5000	5.9500	0.0000	CIERRE	1.0000
B3819	ES0613903UR6	BBVA	CALL	9.50	0.5000	5.9500	0.0000	CIERRE	1.0000
B3820	ES0613903US4	BBVA	PUT	6.50	0.5000	5.9500	0.2750	CIERRE	1.0000
B3821	ES0613903UT2	BBVA	PUT	7.50	0.5000	5.9500	0.7750	CIERRE	1.0000
B3822	ES0613903UU0	BBVA	PUT	9.50	0.5000	5.9500	1.7750	CIERRE	1.0000
B6351	ES06139065X7	BNP	CALL	57.00	0.1000	28.1950	0.0000	CIERRE	1.0000
B3968	ES0613906108	BNP	CALL	60.00	0.1000	28.1950	0.0000	CIERRE	1.0000
B3969	ES0613906116	BNP	PUT	45.00	0.1000	28.1950	1.6805	CIERRE	1.0000
B6352	ES06139065Y5	BNP	PUT	52.00	0.1000	28.1950	2.3805	CIERRE	1.0000
B3829	ES0613903VB8	BOLSAS Y MERC. ESP.	CALL	19.66	0.2034	19.1300	0.0000	CIERRE	1.0000
B3830	ES0613903VC6	BOLSAS Y MERC. ESP.	PUT	18.68	0.2034	19.1300	0.0000	CIERRE	1.0000
B6359	ES06139066F2	CESTA CARREFOUR+DIA	CALL	36.00	0.2000	19.4310	0.0000	CIERRE	1.0000

B3972	ES0613906140	CESTA CARREFOUR+DIA	CALL	42.00	0.2000	19.4310	0.0000	CIERRE	1.0000
B6360	ES06139066G0	CESTA CARREFOUR+DIA	PUT	33.00	0.2000	19.4310	2.7138	CIERRE	1.0000
B3973	ES0613906157	CESTA CARREFOUR+DIA	PUT	38.00	0.2000	19.4310	3.7138	CIERRE	1.0000
B6363	ES06139066J4	CATERPILLAR	CALL	110.00	0.1000	87.4600	0.0000	APERTURA	1.3760
B6364	ES06139066K2	CATERPILLAR	PUT	100.00	0.1000	87.4600	0.9113	APERTURA	1.3760
B6367	ES06139066N6	CISCO SYSTEM	CALL	18.00	0.2000	16.7200	0.0000	APERTURA	1.3760
B3976	ES0613906181	CISCO SYSTEM	CALL	25.00	0.2000	16.7200	0.0000	APERTURA	1.3760
B6368	ES06139066O4	CISCO SYSTEM	PUT	17.00	0.2000	16.7200	0.0407	APERTURA	1.3760
B3977	ES0613906199	CISCO SYSTEM	PUT	22.00	0.2000	16.7200	0.7674	APERTURA	1.3760
B6371	ES06139066R7	CITIGROUP	CALL	45.00	0.0500	28.9200	0.0000	APERTURA	1.3760
B6372	ES06139066S5	CITIGROUP	CALL	55.00	0.0500	28.9200	0.0000	APERTURA	1.3760
B6375	ES06139066V9	DANONE	CALL	46.00	0.1000	44.8100	0.0000	CIERRE	1.0000
B6376	ES06139066W7	DANONE	PUT	43.00	0.1000	44.8100	0.0000	CIERRE	1.0000
B6453	ES0613906C11	DAX	CALL	7500.00	0.0010	5573.5100	0.0000	CIERRE	1.0000
B6454	ES0613906C29	DAX	PUT	7000.00	0.0010	5573.5100	1.4265	CIERRE	1.0000
B6379	ES06139066Z0	DEUTSCHE BANK	CALL	50.00	0.1000	25.1000	0.0000	CIERRE	1.0000
B6380	ES06139067A1	DEUTSCHE BANK	PUT	47.00	0.1000	25.1000	2.1900	CIERRE	1.0000
B6383	ES06139067D5	DEUTSCHE TELEKOM	CALL	10.00	0.5000	8.5010	0.0000	CIERRE	1.0000
B6384	ES06139067E3	DEUTSCHE TELEKOM	PUT	9.50	0.5000	8.5010	0.4995	CIERRE	1.0000
B6387	ES06139067H6	EADS	CALL	23.00	0.2000	22.1000	0.0000	CIERRE	1.0000
B6388	ES06139067I4	EADS	PUT	21.00	0.2000	22.1000	0.0000	CIERRE	1.0000
B6391	ES06139067L8	EON	CALL	25.00	0.5000	15.6200	0.0000	CIERRE	1.0000
B6392	ES06139067M6	EON	PUT	22.00	0.5000	15.6200	3.1900	CIERRE	1.0000
B4026	ES0613906686	EUR/GBP	CALL	0.84	10.0000	0.8717	0.3637	TIPO BCE	0.8717
B6473	ES0613906E19	EUR/GBP	CALL	0.85	10.0000	0.8717	0.2489	TIPO BCE	0.8717
B4027	ES0613906694	EUR/GBP	PUT	0.84	10.0000	0.8717	0.0000	TIPO BCE	0.8717
B6474	ES0613906E27	EUR/GBP	PUT	0.85	10.0000	0.8717	0.0000	TIPO BCE	0.8717
B6477	ES0613906E50	EUR/JPY	CALL	105.00	10.0000	105.6000	0.0568	TIPO BCE	105.600 0
B4032	ES0613906744	EUR/JPY	CALL	110.00	10.0000	105.6000	0.0000	TIPO BCE	105.600 0
B6478	ES0613906E68	EUR/JPY	CALL	122.00	10.0000	105.6000	0.0000	TIPO BCE	105.600 0
B4033	ES0613906751	EUR/JPY	CALL	125.00	10.0000	105.6000	0.0000	TIPO BCE	105.600 0
B6479	ES0613906E76	EUR/JPY	PUT	105.00	10.0000	105.6000	0.0000	TIPO BCE	105.600 0
B4034	ES0613906769	EUR/JPY	PUT	108.00	10.0000	105.6000	0.2273	TIPO BCE	105.600 0
B6480	ES0613906E84	EUR/JPY	PUT	115.00	10.0000	105.6000	0.8902	TIPO BCE	105.600 0
B4035	ES0613906777	EUR/JPY	PUT	118.00	10.0000	105.6000	1.1742	TIPO BCE	105.600 0
B4042	ES0613906843	EUR/USD	CALL	1.28	10.0000	1.3760	0.6977	TIPO BCE	1.3760
B6485	ES0613906F34	EUR/USD	CALL	1.35	10.0000	1.3760	0.1890	TIPO BCE	1.3760
B6486	ES0613906F42	EUR/USD	CALL	1.36	10.0000	1.3760	0.1163	TIPO BCE	1.3760

B4043	ES0613906850	EUR/USD	CALL	1.38	10.0000	1.3760	0.0000	TIPO BCE	1.3760
B6487	ES0613906F59	EUR/USD	CALL	1.39	10.0000	1.3760	0.0000	TIPO BCE	1.3760
B4044	ES0613906868	EUR/USD	CALL	1.45	10.0000	1.3760	0.0000	TIPO BCE	1.3760
B4045	ES0613906876	EUR/USD	PUT	1.32	10.0000	1.3760	0.0000	TIPO BCE	1.3760
B6488	ES0613906F67	EUR/USD	PUT	1.33	10.0000	1.3760	0.0000	TIPO BCE	1.3760
B6489	ES0613906F75	EUR/USD	PUT	1.36	10.0000	1.3760	0.0000	TIPO BCE	1.3760
B6490	ES0613906F83	EUR/USD	PUT	1.37	10.0000	1.3760	0.0000	TIPO BCE	1.3760
B4046	ES0613906884	EUR/USD	PUT	1.38	10.0000	1.3760	0.0291	TIPO BCE	1.3760
B4047	ES0613906892	EUR/USD	PUT	1.42	10.0000	1.3760	0.3198	TIPO BCE	1.3760
B3841	ES0613903VN3	FCC	CALL	20.00	0.2000	17.1000	0.0000	CIERRE	1.0000
B6238	ES06139061O5	FCC	CALL	21.50	0.2000	17.1000	0.0000	CIERRE	1.0000
B3842	ES0613903VO1	FCC	PUT	17.00	0.2000	17.1000	0.0000	CIERRE	1.0000
B6239	ES06139061P2	FCC	PUT	20.00	0.2000	17.1000	0.5800	CIERRE	1.0000
B3835	ES0613903VH5	FERROVIAL	CALL	8.50	0.5000	8.1600	0.0000	CIERRE	1.0000
B6232	ES06139061I7	FERROVIAL	CALL	9.00	0.5000	8.1600	0.0000	CIERRE	1.0000
B3836	ES0613903VI3	FERROVIAL	PUT	6.00	0.5000	8.1600	0.0000	CIERRE	1.0000
B6233	ES06139061J5	FERROVIAL	PUT	8.00	0.5000	8.1600	0.0000	CIERRE	1.0000
B6395	ES06139067P9	FORD	CALL	15.00	0.2000	10.6200	0.0000	APERTURA	1.3760
B6396	ES06139067Q7	FORD	PUT	14.00	0.2000	10.6200	0.4913	APERTURA	1.3760
B3847	ES0613903VT0	GAMESA	CALL	6.00	0.5000	3.5210	0.0000	CIERRE	1.0000
B6242	ES06139061S6	GAMESA	CALL	7.00	0.5000	3.5210	0.0000	CIERRE	1.0000
B3848	ES0613903VU8	GAMESA	PUT	4.50	0.5000	3.5210	0.4895	CIERRE	1.0000
B6243	ES06139061T4	GAMESA	PUT	5.50	0.5000	3.5210	0.9895	CIERRE	1.0000
B6399	ES06139067T1	GOOGLE	CALL	650.00	0.0100	544.8000	0.0000	APERTURA	1.3760
B6400	ES06139067U9	GOOGLE	PUT	550.00	0.0100	544.8000	0.0378	APERTURA	1.3760
B3853	ES0613903VZ7	GRIFOLS	CALL	11.00	0.2000	13.8500	0.5700	CIERRE	1.0000
B6246	ES06139061W8	GRIFOLS	CALL	12.50	0.2000	13.8500	0.2700	CIERRE	1.0000
B3854	ES0613903WA8	GRIFOLS	PUT	9.00	0.2000	13.8500	0.0000	CIERRE	1.0000
B6247	ES06139061X6	GRIFOLS	PUT	11.50	0.2000	13.8500	0.0000	CIERRE	1.0000
B3859	ES0613903WF7	IBERDROLA	CALL	5.25	0.5000	5.0230	0.0000	CIERRE	1.0000
B3860	ES0613903WG5	IBERDROLA	CALL	6.25	0.5000	5.0230	0.0000	CIERRE	1.0000
B6252	ES06139062C8	IBERDROLA	CALL	7.00	0.5000	5.0230	0.0000	CIERRE	1.0000
B3861	ES0613903WH3	IBERDROLA	PUT	4.50	0.5000	5.0230	0.0000	CIERRE	1.0000
B3862	ES0613903WI1	IBERDROLA	PUT	5.25	0.5000	5.0230	0.1135	CIERRE	1.0000
B6253	ES06139062D6	IBERDROLA	PUT	6.00	0.5000	5.0230	0.4885	CIERRE	1.0000
B4016	ES0613906587	IBEX35	CALL	8000.00	0.0010	8364.0000	0.3640	MEDIO	1.0000
B4017	ES0613906595	IBEX35	CALL	9000.00	0.0010	8364.0000	0.0000	MEDIO	1.0000
B6457	ES0613906C52	IBEX35	CALL	9500.00	0.0010	8364.0000	0.0000	MEDIO	1.0000
B6458	ES0613906C60	IBEX35	CALL	10000.00	0.0010	8364.0000	0.0000	MEDIO	1.0000
B4018	ES0613906603	IBEX35	CALL	10500.00	0.0010	8364.0000	0.0000	MEDIO	1.0000
B6459	ES0613906C78	IBEX35	CALL	11000.00	0.0010	8364.0000	0.0000	MEDIO	1.0000
B6460	ES0613906C86	IBEX35	CALL	11500.00	0.0010	8364.0000	0.0000	MEDIO	1.0000
B4019	ES0613906611	IBEX35	CALL	12000.00	0.0010	8364.0000	0.0000	MEDIO	1.0000
B4020	ES0613906629	IBEX35	PUT	7000.00	0.0010	8364.0000	0.0000	MEDIO	1.0000

B4021	ES0613906637	IBEX35	PUT	7500.00	0.0010	8364.0000	0.0000	MEDIO	1.0000
B6461	ES0613906C94	IBEX35	PUT	8000.00	0.0010	8364.0000	0.0000	MEDIO	1.0000
B6462	ES0613906D02	IBEX35	PUT	9000.00	0.0010	8364.0000	0.6360	MEDIO	1.0000
B4022	ES0613906645	IBEX35	PUT	9500.00	0.0010	8364.0000	1.1360	MEDIO	1.0000
B6463	ES0613906D10	IBEX35	PUT	10000.00	0.0010	8364.0000	1.6360	MEDIO	1.0000
B4023	ES0613906652	IBEX35	PUT	10500.00	0.0010	8364.0000	2.1360	MEDIO	1.0000
B6464	ES0613906D28	IBEX35	PUT	11000.00	0.0010	8364.0000	2.6360	MEDIO	1.0000
B3873	ES0613903WT8	INDITEX	CALL	55.00	0.1000	62.9800	0.7980	CIERRE	1.0000
B6256	ES06139062G9	INDITEX	CALL	58.00	0.1000	62.9800	0.4980	CIERRE	1.0000
B3874	ES0613903WU6	INDITEX	CALL	60.00	0.1000	62.9800	0.2980	CIERRE	1.0000
B3875	ES0613903WV4	INDITEX	PUT	52.00	0.1000	62.9800	0.0000	CIERRE	1.0000
B6257	ES06139062H7	INDITEX	PUT	55.00	0.1000	62.9800	0.0000	CIERRE	1.0000
B3876	ES0613903WW 2	INDITEX	PUT	57.00	0.1000	62.9800	0.0000	CIERRE	1.0000
B3879	ES0613903WZ5	INDRA	CALL	13.00	0.2000	11.5400	0.0000	CIERRE	1.0000
B3880	ES0613903XA6	INDRA	PUT	11.50	0.2000	11.5400	0.0000	CIERRE	1.0000
B3978	ES0613906207	INTEL	CALL	22.00	0.2000	21.6500	0.0000	APERTURA	1.3760
B6403	ES06139067X3	INTEL	CALL	23.00	0.2000	21.6500	0.0000	APERTURA	1.3760
B3979	ES0613906215	INTEL	PUT	20.00	0.2000	21.6500	0.0000	APERTURA	1.3760
B6404	ES06139067Y1	INTEL	PUT	21.00	0.2000	21.6500	0.0000	APERTURA	1.3760
B3883	ES0613903XD0	MAPFRE	CALL	1.80	0.5000	2.2502	0.2251	MEDIO	1.0000
B6265	ES06139062P0	MAPFRE	CALL	3.00	0.5000	2.2502	0.0000	MEDIO	1.0000
B3982	ES0613906249	MCDONALDS	CALL	80.00	0.1000	88.2600	0.6003	APERTURA	1.3760
B3983	ES0613906256	MCDONALDS	CALL	85.00	0.1000	88.2600	0.2369	APERTURA	1.3760
B6409	ES06139068D3	MICROSOFT	CALL	27.00	0.2000	27.0500	0.0073	APERTURA	1.3760
B6410	ES06139068E1	MICROSOFT	PUT	25.00	0.2000	27.0500	0.0000	APERTURA	1.3760
B6413	ES06139068H4	NOKIA	CALL	7.00	0.5000	4.3620	0.0000	CIERRE	1.0000
B3986	ES0613906280	NOKIA	CALL	8.50	0.5000	4.3620	0.0000	CIERRE	1.0000
B6414	ES06139068I2	NOKIA	PUT	5.50	0.5000	4.3620	0.5690	CIERRE	1.0000
B3987	ES0613906298	NOKIA	PUT	7.50	0.5000	4.3620	1.5690	CIERRE	1.0000
B6417	ES06139068L6	ORACLE	CALL	34.00	0.2000	29.0400	0.0000	APERTURA	1.3760
B6418	ES06139068M4	ORACLE	PUT	32.00	0.2000	29.0400	0.4302	APERTURA	1.3760
B6421	ES06139068P7	PFIZER	CALL	21.00	0.2000	18.6000	0.0000	APERTURA	1.3760
B6422	ES06139068Q5	PFIZER	PUT	17.00	0.2000	18.6000	0.0000	APERTURA	1.3760
B3990	ES0613906322	PHILIPS	CALL	21.00	0.2000	13.1000	0.0000	CIERRE	1.0000
B6425	ES06139068T9	PHILIPS	CALL	26.00	0.2000	13.1000	0.0000	CIERRE	1.0000
B3991	ES0613906330	PHILIPS	PUT	18.00	0.2000	13.1000	0.9800	CIERRE	1.0000
B6426	ES06139068U7	PHILIPS	PUT	24.00	0.2000	13.1000	2.1800	CIERRE	1.0000
B6267	ES06139062R6	POPULAR	CALL	4.50	0.5000	3.4175	0.0000	MEDIO	1.0000
B3886	ES0613903XG3	POPULAR	CALL	5.00	0.5000	3.4175	0.0000	MEDIO	1.0000
B3891	ES0613903XL3	RED ELECTRICA	CALL	38.00	0.1000	34.1950	0.0000	CIERRE	1.0000
B6270	ES06139062U0	RED ELECTRICA	CALL	41.00	0.1000	34.1950	0.0000	CIERRE	1.0000
B3892	ES0613903XM1	RED ELECTRICA	PUT	35.00	0.1000	34.1950	0.0805	CIERRE	1.0000
B6271	ES06139062V8	RED ELECTRICA	PUT	37.00	0.1000	34.1950	0.2805	CIERRE	1.0000
B3897	ES0613903XR0	REPSOL	CALL	18.50	0.5000	19.7800	0.6400	CIERRE	1.0000

B3898	ES0613903XS8	REPSOL	CALL	20.00	0.5000	19.7800	0.0000	CIERRE	1.0000
B6276	ES06139063A0	REPSOL	CALL	25.00	0.5000	19.7800	0.0000	CIERRE	1.0000
B3899	ES0613903XT6	REPSOL	PUT	18.00	0.5000	19.7800	0.0000	CIERRE	1.0000
B3900	ES0613903XU4	REPSOL	PUT	19.50	0.5000	19.7800	0.0000	CIERRE	1.0000
B6277	ES06139063B8	REPSOL	PUT	22.00	0.5000	19.7800	1.1100	CIERRE	1.0000
B6429	ES06139068X1	RESEARCH IN MOTION	CALL	75.00	0.1000	22.8100	0.0000	APERTURA	1.3760
B6430	ES06139068Y9	RESEARCH IN MOTION	PUT	65.00	0.1000	22.8100	3.0661	APERTURA	1.3760
B3903	ES0613903XX8	SABADELL	CALL	3.50	0.5000	2.5856	0.0000	MEDIO	1.0000
B6433	ES0613906A13	SAINT-GOBAIN	CALL	42.00	0.2000	30.9250	0.0000	CIERRE	1.0000
B6434	ES0613906A21	SAINT-GOBAIN	PUT	40.00	0.2000	30.9250	1.8150	CIERRE	1.0000
B3912	ES0613903YG1	SANTANDER	CALL	6.50	0.5000	5.9200	0.0000	CIERRE	1.0000
B3913	ES0613903YH9	SANTANDER	CALL	8.50	0.5000	5.9200	0.0000	CIERRE	1.0000
B6287	ES06139063L7	SANTANDER	CALL	9.50	0.5000	5.9200	0.0000	CIERRE	1.0000
B3914	ES0613903YI7	SANTANDER	CALL	10.50	0.5000	5.9200	0.0000	CIERRE	1.0000
B3915	ES0613903YJ5	SANTANDER	PUT	5.00	0.5000	5.9200	0.0000	CIERRE	1.0000
B3916	ES0613903YK3	SANTANDER	PUT	7.00	0.5000	5.9200	0.5400	CIERRE	1.0000
B6288	ES06139063M5	SANTANDER	PUT	7.50	0.5000	5.9200	0.7900	CIERRE	1.0000
B3917	ES0613903YL1	SANTANDER	PUT	9.00	0.5000	5.9200	1.5400	CIERRE	1.0000
B3994	ES0613906363	SIEMENS	CALL	90.00	0.1000	70.0800	0.0000	CIERRE	1.0000
B6437	ES0613906A54	SIEMENS	CALL	110.00	0.1000	70.0800	0.0000	CIERRE	1.0000
B3995	ES0613906371	SIEMENS	PUT	82.00	0.1000	70.0800	1.1920	CIERRE	1.0000
B6438	ES0613906A62	SIEMENS	PUT	95.00	0.1000	70.0800	2.4920	CIERRE	1.0000
B3998	ES0613906405	SOCIETE GENERALE	CALL	50.00	0.1000	18.9600	0.0000	CIERRE	1.0000
B6441	ES0613906A96	SOCIETE GENERALE	CALL	54.00	0.1000	18.9600	0.0000	CIERRE	1.0000
B3999	ES0613906413	SOCIETE GENERALE	PUT	35.00	0.1000	18.9600	1.6040	CIERRE	1.0000
B6442	ES0613906B04	SOCIETE GENERALE	PUT	48.00	0.1000	18.9600	2.9040	CIERRE	1.0000
B3934	ES0613903ZC7	TELECINCO	CALL	8.38	0.5074	4.5788	0.0000	MEDIO	1.0000
B6310	ES0613906411	TELECINCO	CALL	9.36	0.5074	4.5788	0.0000	MEDIO	1.0000
B3935	ES0613903ZD5	TELECINCO	CALL	10.35	0.5074	4.5788	0.0000	MEDIO	1.0000
B6445	ES0613906B38	TELECOM ITALIA	CALL	1.20	1.0000	0.7880	0.0000	CIERRE	1.0000
B6446	ES0613906B46	TELECOM ITALIA	PUT	1.00	1.0000	0.7880	0.2120	CIERRE	1.0000
B3926	ES0613903YU2	TELEFONICA	CALL	15.50	0.5000	14.1000	0.0000	CIERRE	1.0000
B3927	ES0613903YV0	TELEFONICA	CALL	17.00	0.5000	14.1000	0.0000	CIERRE	1.0000
B3928	ES0613903YW8	TELEFONICA	CALL	19.00	0.5000	14.1000	0.0000	CIERRE	1.0000
B6303	ES06139064B6	TELEFONICA	CALL	20.00	0.5000	14.1000	0.0000	CIERRE	1.0000
B3929	ES0613903YX6	TELEFONICA	PUT	13.50	0.5000	14.1000	0.0000	CIERRE	1.0000
B3930	ES0613903YY4	TELEFONICA	PUT	15.50	0.5000	14.1000	0.7000	CIERRE	1.0000
B3931	ES0613903YZ1	TELEFONICA	PUT	18.50	0.5000	14.1000	2.2000	CIERRE	1.0000
B6304	ES06139064C4	TELEFONICA	PUT	17.50	0.5000	14.1000	1.7000	CIERRE	1.0000
B6449	ES0613906B79	TOTAL FINA	CALL	44.00	0.2000	33.3050	0.0000	CIERRE	1.0000
B4002	ES0613906447	TOTAL FINA	CALL	47.00	0.2000	33.3050	0.0000	CIERRE	1.0000

B4003	ES0613906454	TOTAL FINA	PUT	40.00	0.2000	33.3050	1.3390	CIERRE	1.0000
B6450	ES0613906B87	TOTAL FINA	PUT	42.00	0.2000	33.3050	1.7390	CIERRE	1.0000
B3938	ES0613903ZG8	ZELTIA	CALL	4.00	0.5000	1.5950	0.0000	CIERRE	1.0000
B3939	ES0613903ZH6	ZELTIA	PUT	3.00	0.5000	1.5950	0.7025	CIERRE	1.0000

Un atento saludo,

Banco Santander, S.A.