

## **TO THE SPANISH STOCK MARKET COMMISSION**

In compliance with requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "Axiare Patrimonio") notifies the Spanish Stock Market Commission the following

### **SIGNIFICANT INFORMATION ANNOUNCEMENT**

#### **Equity trading during 1Q 2017: Liquidity Contract.**

In October 31, 2014 Axiare Patrimonio SOCIMI, S.A. has signed with JB Capital Markets, S.V, S.A.U. a liquidity contract with the aim of improving liquidity and regularity in shares price. This contract came into force on January 2, 2015. In order to fulfil with the requirements of information established in the rule 4<sup>a</sup>, 2.b) of Circular 3/2007 of the CNMV regarding Liquidity Contract, Axiare Patrimonio publishes the equity trading under the protection of such contract during the 1Q 2017:

- **Initial Balance.-** 35,341 Shares.
- **Purchases.-** 50,568 Shares.
- **Sales.-** 52,693 Shares.
- **Final balance in shares.-** 33,216 Shares.
- **Initial balance in Euro.-** €3,012,680.01.
- **Total purchases in Euro.-** €683,989.53.
- **Total sales in Euro.-** €723,493.24.
- **Expenses.-** €860.44.
- **Final balance in Euro.-** €3,051,323.28.

Detail of purchases and sales during the First Quarter 2017 are as follows:

Date	P / S	Shares	Shares position	Price	Net
29-dic-16	S	-5000	30,341	13.7000	68,488,80
30-dic-16	S	-18000	12,341	13.8661	249,535,56
02-ene-17	S	-845	11,496	13.7094	11,573,76
03-ene-17	S	-500	10,996	13.8500	6,919,52
05-ene-17	P	2458	13,454	13.5300	-33,265,38
05-ene-17	S	-1672	11,782	13.5899	22,713,85
06-ene-17	S	-6000	5,782	13.7133	82,255,98
26-ene-17	S	-5782	0	13.7682	79,589,36
27-ene-17	P	2193	2,193	13.7700	-30,205,88
30-ene-17	P	4000	6,193	13.7238	-54,920,19
31-ene-17	P	2567	8,760	13.5125	-34,699,92
01-feb-17	P	2000	10,760	13.5650	-27,137,91
02-feb-17	P	1057	11,817	13.4650	-14,238,87
03-feb-17	P	1562	13,379	13.8156	-21,591,86
06-feb-17	P	500	13,879	13.9200	-6,965,49
07-feb-17	P	801	14,680	13.8900	-11,131,88
09-feb-17	P	2000	16,680	13.8500	-27,707,97
09-feb-17	S	-2000	14,680	14.0000	27,991,99
10-feb-17	P	212	14,892	13.6200	-2,890,58
13-feb-17	P	2000	16,892	13.5200	-27,052,55
15-feb-17	P	1000	17,892	13.5250	-13,531,27
16-feb-17	P	2500	20,392	13.5470	-33,890,17
17-feb-17	P	3000	23,392	13.6267	-40,898,86
17-feb-17	S	-1000	22,392	13.7100	13,703,70
20-feb-17	S	-4000	18,392	13.8750	55,489,71
21-feb-17	P	1000	19,392	13.6500	-13,656,29
22-feb-17	P	2365	21,757	13.5253	-32,005,12
22-feb-17	S	-3500	18,257	13.4750	47,152,80
23-feb-17	P	14000	32,257	13.2825	-186,002,37
23-feb-17	S	-4394	27,863	13.2200	58,078,21
01-mar-17	P	2000	29,863	13.5150	-27,037,89
02-mar-17	P	1000	30,863	13.3500	-13,356,25
03-mar-17	P	1288	32,151	13.5276	-17,434,94
06-mar-17	P	1065	33,216	13.4850	-14,367,90

Madrid, April 3, 2017,

Mr, Luis López de Herrera-Oria  
CEO  
Axiare Patrimonio