

Alcobendas, April 18th, 2012

COMISION NACIONAL DEL MERCADO DE VALORES

C/ Miguel Angel, 11
28010 Madrid

Dear Sirs,

In accordance to article 82 of the Spanish Ley del Mercado de Valores (Stock Exchange Law), we hereby inform you of the following facts relating to this Company:

Indra has completed the acquisition of 100% of the shares of Northrop Grumman Park Air Systems AS ("Park Air Systems Norway", which will be renamed Indra Navia), from Northrop Grumman Denmark.

Park Air Systems Norway is a worldwide known company focused in the Air Traffic Management Systems business based in Norway, employing 174 professionals on its Oslo and Horten centres, and with commercial offices in France, China, Malaysia and Emirates. The company provides proprietary solutions in the navigation aid segment for air navigation -where is a global leader-, voice control communications, and guide & control of aircrafts at airports, having reached over 1,000 references across 111 countries. Park Air Systems Norway counts with a wide range of products highly complementary with those of Indra on these critical segments within the Air Traffic Management business, and its clients' base includes major Air Traffic Management agencies and airport operators worldwide.

With €53m of revenues in 2011, the transaction, paid in cash, values Park Air Systems Norway at an enterprise value of €42m including the assumption of net debt. Indra expects that the integration of Park Air Systems Norway within Indra will increase the company's revenues by at least double digit and its profitability to reach around double digit. Additionally, this transaction will produce operating synergies given that both Indra and Park Air Systems Norway have been purchasing from third parties some products manufactured by themselves. Indra will also receive the benefit of a tax credit held by Park Air Systems Norway.

Indra expects this acquisition to be earnings per share accretive in 2012, with a ROCE higher than Indra's WACC.

The integration of Park Air Systems Norway reinforces Indra's global position as a provider of technological Solutions, allowing the optimization of the R&D activities of both companies and strengthening the development of new products going forward.

With the acquisition of Park Air Systems Norway, and following those of the Australian company Interscan in 2007 (specialised in navigation aid business), and the German companies AC-B and Avitech in 2008 and 2009 respectively (specialised in aeronautical communications), Indra further complements its offering and adds relevant international references.

Park Air Systems Norway's global consolidation into Indra, expected by May, increases Indra's 2012 revenues growth target from 6.5%-7.5% up to 8%-9%, with all other targets remaining unchanged.

Yours Faithfully,

Juan Carlos Baena