



Print from the website of the AMF

27 March 2020

The AMF and the ACPR warn the public of the risks of scams in the context of the coronavirus epidemic

The Autorité des Marchés Financiers (AMF) and the Autorité de Contrôle Prudentiel et de Résolution (ACPR), as part of their respective missions of protecting retail investments and the clients of the banking and insurance sectors, call upon the public to show the greatest vigilance in the face of a risk of scams in the context of the covid-19 epidemic and falling financial markets.

These fraudulent offers may take several forms, such as proposals presented as being safe-haven investments in tangible goods (such as gold, precious metals, fine wines or whiskies, etc.), fake banking or insurance products combining highly attractive features (high returns and no risk, quick subscriptions without any borrower background checks, etc.), fraudulent calls for donations, or investments in companies (listed or not) that claim to benefit from the epidemic and see their value rise.

At a time when French people are confined to their homes and making greater use of internet, the AMF and the ACPR call on them to be even more vigilant as regards any direct marketing campaigns by telephone, fraudulent emails claiming to come from trustworthy third parties (a bank, administration, energy supplier, etc.) and also advertising banners linking to forms to be completed. Scammers use these techniques in order to collect personal data (telephone numbers, card data or banking identifiers, information on current investments and assets, etc.), which will then be used to commit fraud (online purchases, usurping identities, etc.) or for the purposes of aggressive or manipulative direct marketing in the case of financial scams.

The two authorities remind you that such fraudulent offers adapt very quickly and often exploit topical events. In their monitoring activities, the AMF and the ACPR have already noted that unscrupulous actors are using keywords linked with the covid-19 virus and employing misleading pitches seeking to play on people's fears.

As a general rule, the AMF and the ACPR remind you of the precautions to be taken and rules of vigilance to be observed before making any investment or subscription:

Never give your contact details or any other personal data on internet or by email;

Do not reply to any telephone calls you have not solicited;

Make sure that you obtain the basic information about the body or intermediary that is proposing a banking, insurance or financial product (company identity, country of establishment, address of registered office, registration or authorisation number, professional liability insurance for intermediaries, etc.);

Make a systematic check that your contact is authorised to propose the product by consulting the website of the [ORIAS](https://www.orias.fr/)

URL = [https://www.orias.fr/]

(the body responsible for keeping the register of insurance and banking intermediaries), the register of approved financial agents [REGAFI](https://www.regafi.fr/)

URL = [https://www.regafi.fr/]

and the [lists of insurers authorised](https://acpr.banque-france.fr/autoriser/registre-des-organismes-dassurance)

URL = [https://acpr.banque-france.fr/autoriser/registre-des-organismes-dassurance] in France and holding a [European passport](https://acpr.banque-france.fr/autoriser/procedures-secteur-assurance/passeport-europeen)

URL = [https://acpr.banque-france.fr/autoriser/procedures-secteur-assurance/passeport-europeen]

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Consult the [black lists](https://www.abe-infoservice.fr/vos-demarches/se-proteger-contre-les-arnaques/les-listes-noires-des-sites-internet-et-entites-non-autorises)

URL = [https://www.abe-infoservice.fr/vos-demarches/se-proteger-contre-les-arnaques/les-listes-noires-des-sites-internet-et-entites-non-autorises]

published by the authorities on the Assurance Banque Épargne Info Service website (www.abe-infoservice.fr

URL = [http://www.abe-infoservice.fr]

) and check that the website or entity proposing the financial service is not included in them;

Concerning atypical investments in tangible goods, they must be approved by the AMF. Consult the [white list](https://geco.amf-france.org/Bio/BIO/BIO_PDFS/LISTE_PRODUIITS_BIENS_DIVERS/produits_biens_divers.pdf)

URL = [https://geco.amf-

france.org/Bio/BIO/BIO_PDFS/LISTE_PRODUIITS_BIENS_DIVERS/produits_biens_divers.pdf]

of the offers that have been registered.

No sales pitch should ever make you forget that there is no such thing as high returns without high risk.

Do you have any questions? For all information, go to the following websites:

Assurance Banque Épargne Info Service ABEIS www.abe-infoservice.fr

URL = [<http://www.abe-infoservice.fr>]

, in particular the “Se protéger contre arnaques” (Protect yourself against scams) [section](#)

URL = [<https://www.abe-infoservice.fr/vos-demarches/se-protoger-contre-les-arnaques/les-listes-noires-des-sites-internet-et-entites-non-autorises/credits-livrets-paiements-assurances-liste-noire-des-sites-ou-entites-douteux>]

and [video](#)

URL = [<https://www.youtube.com/watch?v=R2vTcX5-W-o&t=4s>]

ACPR: <https://acpr.banque-france.fr/>

URL = [<https://acpr.banque-france.fr/>]

AMF: <https://www.amf-france.org/>

URL = [<https://www.amf-france.org/>]

or call the AMF Epargne Info Service on 01 53 45 62 00, Mondays to Fridays from 9am to 12.30pm and from 1.30 to 5pm.

You can also download the AMF Protect Epargne application available on iOS or via the following link on your browser:

<https://protectepargne.amf-france.org/> URL = [<https://protectepargne.amf-france.org/>]

Read more

Warnings and blacklists of unauthorized companies and websites: Forex, binary options, miscellaneous goods, crypto-assets derivatives, usurpations

➤ URL = [<https://www.amf-france.org/en/warnings>]

The Autorité des Marchés Financiers is calling on retail investors to exercise utmost vigilance with regard to whisky investment offers

URL = [<https://www.amf-france.org/en/news-publications/news-releases/amf-news-releases/autorite-des-marches-financiers-calling-retail-investors-exercise-utmost-vigilance-regard-whisky>]

➤ [utmost-vigilance-regard-whisky](https://www.amf-france.org/en/news-publications/news-releases/amf-news-releases/autorite-des-marches-financiers-calling-retail-investors-exercise-utmost-vigilance-regard-whisky)]

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URL = [<https://www.amf-france.org/en/subscriptions-rss-feeds>]



WARNING

SAVINGS PROTECTION

20 March 2020

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URL = [https://www.amf-france.org/en/news-publications/news-releases/amf-news-releases/autorite-des-marches-financiers-calling-retail-investors-exercise-utmost-vigilance-regard-whisky]



WARNING

SAVINGS PROTECTION

13 March 2020

The Autorité des Marchés Financiers (AMF) is warning the public against the entity and the website Magaffairs
URL = [https://www.amf-france.org/en/news-publications/news-releases/amf-news-releases/autorite-des-marches-financiers-amf-warning-public-against-entity-and-website-magaffairs]



WARNING

SAVINGS PROTECTION

06 September 2019

AMF warns the public about an aggressive marketing technique called "boiler room"
URL = [https://www.amf-france.org/en/news-publications/news-releases/amf-news-releases/amf-warns-public-about-aggressive-marketing-technique-called-boiler-room]



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