

Pursuant to the provisions of article 227 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015 of 23 October, Aedas Homes, S.A. (the “Company”), notifies the following

RELEVANT FACT

The Board of Directors of the Company, in its meeting held *yesterday*, and taking into consideration the proposal prepared by the Appointments and Remunerations Committee, has resolved to appoint Ms. Milagros Méndez Ureña as director of the Company, with the classification of independent director, by means of the co-option system (*cooptación*), to fill in the vacancy left by the director Merlin Properties SOCIMI, S.A.

The independent director’s appointment by means of the co-option system (*cooptación*) shall be submitted for ratification at the next General Shareholders’ Meeting.

Madrid, 5 April 2019

Mr. Alfonso Benavides Grases
Secretary to the Board of Directors